

# Nishat (Chunian) Limited

NCL/K-LSE/05-

October 5, 2005  
By Fax / T.C.S

The General Manager  
Karachi Stock Exchange (G) Ltd.  
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The General Manager  
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Fax#042-6368464-85

**SUB: FINANCIAL RESULTS FOR THE PERIOD ENDED 30 JUNE 2005**

Dear Sir,

It is to inform you that the Board of Directors of Nishat (Chunian) Limited in their meeting held at 10.00 a.m. on October 5, 2005 (Wednesday) at Registered Office, 31-Q, Gulberg II, Lahore, has recommended the following for the period ended 30 June 2005.

**CASH DIVIDEND:**

Final Cash Dividend for the period ended 30 June 2005 @ Rs.2.00 per share, i.e. 20%

**BONUS:**

The Board of Directors has recommended Final Issue of Bonus Shares @10% (i.e. Ten Bonus share against Hundred existing shares) subject to necessary approvals regarding increase in authorized share capital of the company. This is in addition to an interim issue of Bonus shares @ 50% (i.e. Fifty Bonus share for every Hundred existing shares) already issued on March 20, 2005.

*The financial results of the Company are as follows:*

	2005 Rupees	2004 Rupees
Sales	5,454,231,407	6,680,617,430
Cost of goods sold	4,229,025,833	5,547,418,807
Gross profit	1,225,205,574	1,033,198,623
Distribution and selling expenses	175,781,628	181,093,846
Administrative expenses	74,469,847	61,532,850
Other operating expenses	49,066,522	39,473,677
	299,318,997	282,100,213
Profit from operations	925,886,577	751,098,410
Other operating income	21,364,074	6,122,933
	947,250,651	757,221,343
Finance costs	187,888,821	71,540,877
Profit before taxation	759,361,830	685,680,466
Provision for taxation	37,592,109	50,614,013
Profit after taxation	722,401,631	635,076,653
Earnings per share - Basic	10.57	9.20

The Annual General Meeting of the Company will be held at 10.30 a.m. on October 31, 2005 (Monday) at Registered Office of the Company, 31-Q, Gulberg II, Lahore.

The Share Transfer Books of the Company will remain closed from October 24, 2005 to October 31, 2005 (both days inclusive) for the entitlement of payout.

The said Cash Dividend @20% and Bonus shares @10%, if approved by the Members will be paid to the Members whose names appear in the Register of Members on the close of Business on October 23, 2005.

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