

Nishat (Chunian) Limited

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We will be sending you 300 copies of printed un-audited accounts for the 1st quarter ended 31-12-2004 for distribution amongst members of the Exchange in due course of time.

BOOKS CLOSURE:

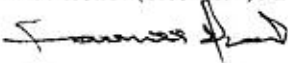
The Share transfer Books of the Company will remain closed from March 05, 2005 to March 12, 2005 (both days inclusive) for the entitlement of the said Bonus shares.

The said Bonus shares @ 50% will be issued to those shareholders whose names shall appear in the Register of Members of the Company on the close of business on 4th March, 2005. The transfers received in order up to 4th March, 2005 shall be considered in time for entitlement of said Bonus Issue.

The Bonus shares shall rank *pari passu* with the existing shares in all respect.

Thanking you,

Yours truly,
For NISHAT (CHUNIAN) LIMITED



COMPANY SECRETARY