

HO/SEC/2025/00011  
February 07, 2025

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

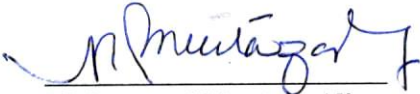
Dear Sir,

**Subject: Reconstitution of NBP Pakistan Growth ETF (NBPGETF)**

In accordance with the section 96 of Securities Act, 2015, clause 5.6.1(a) of PSX regulation and Offering Document of NBPGETF, it is hereby informed that NBP Pakistan Growth Index will be reconstituted effective Feb 10, 2025 and accordingly NBPGETF will start the process of reconstituting its portfolio as of Feb 10, 2025. Dissemination of iNAV will be continued during the reconstitution activity based on the previous basket. However, iNAV will not be true representative of the underlying basket. We will intimate the Exchange once the portfolio is reconstituted.

You may please inform the TRC Certificate Holders of the Exchange accordingly.

Yours sincerely,



**Muhammad Murtaza Ali**  
COO & Company Secretary

CC:

**1. Mr. Raja Ateeq Ahmed**  
Deputy Director  
Specialized Companies Division,  
Securities & Exchange Commission of Pakistan,  
NIC Building, 63 – Jinnah Avenue, Blue Area,  
Islamabad.

**2. Mr. Atiq-ur-Rehman**  
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Central Depository Company of Pakistan Limited  
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