

April 28, 2022

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

**FINANCIAL RESULTS FOR THE QUARTER
ENDED MARCH 31, 2022**

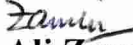
We have to inform you that the Board of Directors of National Bank of Pakistan in its meeting held at **11:00 a.m. on Thursday, the April 28, 2022**, has not recommended any Cash Dividend, Bonus issue / Right Shares or any other entitlement. The financial results of the Bank for the quarter ended March 31, 2022 are enclosed.

The Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours truly,



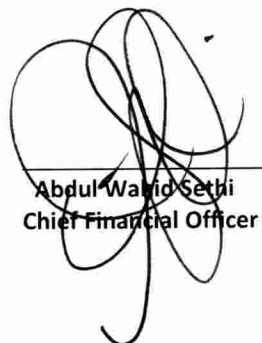
(Abdul Wahid Sethi)
SEVP / Chief Financial Officer


(S. M. Ali Zamin)
Secretary (Board)

Encl: (a.a.)

**NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2022**

	Quarter ended	
	March 31, 2022	March 31, 2021
----- (Rupees in '000) -----		
Mark-up / return / interest earned	79,203,607	48,471,822
Mark-up / return / interest expensed	<u>53,412,315</u>	<u>26,877,887</u>
Net mark-up / return / interest income	25,791,292	21,593,935
 NON MARK-UP / INTEREST INCOME		
Fee and commission income	4,664,399	3,737,577
Dividend income	883,242	770,184
Foreign exchange income	2,094,921	908,402
Gain on securities - net	100,146	2,613,208
Other income	350,362	462,966
Total non-mark-up / interest income	<u>8,093,070</u>	<u>8,492,337</u>
Total income	33,884,362	30,086,272
 NON MARK-UP / INTEREST EXPENSES		
Operating expenses	16,732,836	14,334,327
Other charges	21,678	3,012
Total non-markup / interest expenses	<u>16,754,514</u>	<u>14,337,339</u>
Profit before provisions	17,129,848	15,748,933
Provisions and write offs - net	<u>1,069,006</u>	<u>3,112,192</u>
PROFIT BEFORE TAXATION	16,060,842	12,636,741
Taxation	<u>6,223,398</u>	<u>4,928,672</u>
PROFIT AFTER TAXATION	<u>9,837,444</u>	<u>7,708,069</u>
----- (Rupees) -----		
Earnings per share - basic and diluted	<u>4.62</u>	<u>3.62</u>

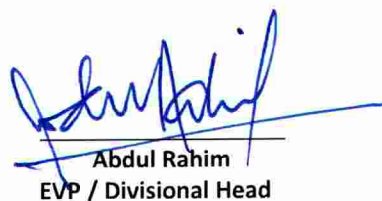

 Abdul Waqid Sethi
 Chief Financial Officer


 Abdul Rahim
 EVP / Divisional Head

NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2022

	Quarter ended	
	March 31, 2022	March 31, 2021
----- (Rupees in '000) -----		
Mark-up / return / interest earned	79,248,091	48,522,762
Mark-up / return / interest expensed	53,425,499	26,887,771
Net mark-up / return / interest income	25,822,592	21,634,991
NON MARK-UP / INTEREST INCOME		
Fee and commission income	4,959,644	4,098,738
Dividend income	886,671	770,184
Foreign exchange income	2,270,641	952,812
Gain on securities - net	101,685	2,616,138
Share of profit / (loss) from joint venture - net of tax	100,699	(13,052)
Share of profit / (loss) from associates - net of tax	1,391	6,879
Other income	356,477	461,901
Total non-mark-up / interest income	8,677,208	8,893,600
Total income	34,499,800	30,528,591
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	17,051,306	14,679,922
Other charges	21,678	3,517
Total non-markup / interest expenses	17,072,984	14,683,439
Profit before provisions	17,426,816	15,845,152
Provisions and write offs - net	1,435,741	3,037,315
PROFIT BEFORE TAXATION	15,991,075	12,807,837
Taxation	6,277,452	4,963,383
PROFIT AFTER TAXATION	9,713,623	7,844,454
Attributable to:		
Equity holders of the Bank	9,695,811	7,814,713
Non-controlling interest	17,812	29,741
	9,713,623	7,844,454
----- (Rupees) -----		
Earnings per share - basic and diluted	4.56	3.67


 Abdul Waheed Sathi
 Chief Financial Officer


 Abdul Rahim
 EVP / Divisional Head