

October 27, 2017

**The General Manager,**  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

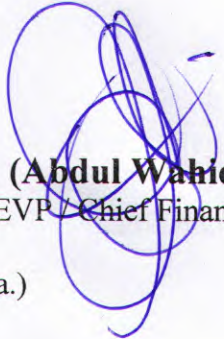
**Dear Sir,**

**FINANCIAL RESULTS FOR THE  
NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2017**


We have to inform you that the Board of Directors of National Bank of Pakistan in its meeting held at **9:00 A.M. on Friday the October 27, 2017**, has not recommended any Cash Dividend, Bonus issue / Right Shares or any other entitlement. The financial results of the Bank for the nine months period ended September 30, 2017 are enclosed.

We will be sending you required copies of printed Accounts for distribution amongst the members of the Exchange in due course.

Yours faithfully,



**(Abdul Wahid Sethi)**  
SEVP / Chief Financial Officer

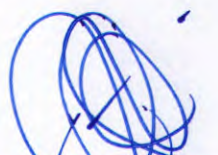


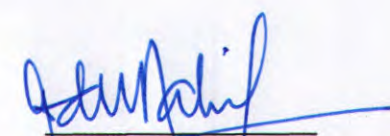
**(S. M. Ali Zamin)**  
EVP & Secretary (Board)

Encl: (a.a.)

**NATIONAL BANK OF PAKISTAN**  
**UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2017**

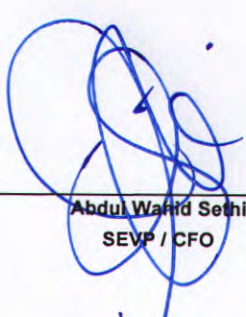
	Quarter Ended September 30, 2017	Nine Months Ended September 30, 2017	Quarter Ended September 30, 2016	Nine Months Ended September 30, 2016
----- (Rupees in '000') -----				
Mark-up / Return / Interest earned	30,917,217	87,815,882	26,646,478	83,842,029
Mark-up / Return / Interest expensed	19,030,913	49,508,240	15,025,369	44,574,005
Net mark-up / return / interest income	<u>11,886,304</u>	<u>38,307,642</u>	<u>11,621,109</u>	<u>39,268,024</u>
Provision against non-performing advances - net	266,291	2,410,138	1,060,776	2,989,934
Reversal of provision for diminution in value of investments - net	(2,044,907)	(2,386,473)	(616,811)	(870,640)
Provision against off-balance sheet obligations	-	-	-	-
Bad debts written off directly	-	-	-	-
	<u>(1,778,616)</u>	<u>23,665</u>	<u>443,965</u>	<u>2,119,294</u>
Net mark-up / interest income after provisions	<u>13,664,920</u>	<u>38,283,977</u>	<u>11,177,144</u>	<u>37,148,730</u>
<b>NON MARK-UP/ INTEREST INCOME</b>				
Fee, commission and brokerage income	4,302,669	11,554,956	2,926,657	9,964,643
Dividend income	665,675	2,525,008	623,813	2,146,953
Income from dealing in foreign currencies	129,231	1,434,623	47,021	1,701,870
Gain on sale and redemption of securities - net	2,069,061	6,217,523	2,685,698	5,912,424
Unrealized loss on revaluation of investments classified as held-for-trading	49,349	14,789	25,091	19,660
Other income	461,846	1,239,779	415,876	1,146,531
Total non mark-up / interest income	<u>7,677,831</u>	<u>22,986,678</u>	<u>6,724,156</u>	<u>20,892,081</u>
	<u>21,342,751</u>	<u>61,270,655</u>	<u>17,901,300</u>	<u>58,040,811</u>
<b>NON MARK-UP/ INTEREST EXPENSES</b>				
Administrative expenses	11,557,687	36,305,832	11,340,374	34,294,362
Other provisions / write-offs	44,909	1,587,040	241,246	780,512
Other charges	132,189	155,312	7,459	121,229
Total non mark-up / interest expenses	<u>11,734,785</u>	<u>38,048,184</u>	<u>11,589,079</u>	<u>35,196,103</u>
	<u>9,607,966</u>	<u>23,222,471</u>	<u>6,312,221</u>	<u>22,844,708</u>
Extra ordinary / unusual items	-	-	-	-
<b>PROFIT BEFORE TAXATION</b>	<u>9,607,966</u>	<u>23,222,471</u>	<u>6,312,221</u>	<u>22,844,708</u>
Taxation - current	2,530,254	5,794,688	1,860,717	7,004,052
- prior year(s)	-	271,678	-	1,343,826
- deferred	925,761	2,450,694	483,320	1,081,444
	<u>3,456,015</u>	<u>8,517,060</u>	<u>2,344,037</u>	<u>9,429,322</u>
<b>PROFIT AFTER TAXATION</b>	<u>6,151,951</u>	<u>14,705,411</u>	<u>3,968,184</u>	<u>13,415,386</u>
Basic and diluted earnings per share (Rupees)	<u>2.89</u>	<u>6.91</u>	<u>1.87</u>	<u>6.31</u>

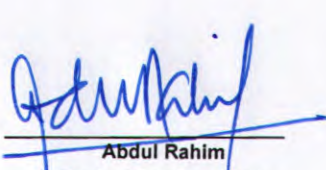
  
Abdul Wahid Sethi  
SEVP / CFO

  
Abdul Rahim  
Senior Vice President

**NATIONAL BANK OF PAKISTAN**  
**CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2017**

	Quarter Ended September 30, 2017	Nine Months Ended September 30, 2017	Quarter Ended September 30, 2016	Nine Months Ended September 30, 2016
----- (Rupees in '000) -----				
Mark-up / return / interest earned	30,971,547	88,128,234	26,477,445	84,185,902
Mark-up / return / interest expensed	19,023,523	49,492,373	14,999,254	44,580,429
Net mark-up / interest income	11,948,023	38,635,860	11,478,191	39,605,473
Provision against non-performing advances - net	314,825	2,480,060	1,016,619	2,953,533
Reversal of provision for diminution in the value of investments - net	(2,066,880)	(2,799,769)	(616,798)	(1,160,392)
Provision against off balance sheet obligations	-	-	-	-
Bad debts written off directly	-	-	-	-
	(1,752,055)	(319,709)	399,821	1,793,141
Net mark-up / interest income after provisions	13,700,079	38,955,569	11,078,370	37,812,332
<b>NON MARK-UP / INTEREST INCOME</b>				
Fee, commission and brokerage income	4,708,503	12,843,094	3,207,348	10,690,252
Dividend income	619,235	2,336,739	467,707	1,979,435
Income from dealing In foreign currencies	172,061	1,540,701	84,008	1,805,627
Gain on sale and redemption of securities - net	2,043,369	6,195,580	2,685,698	5,912,445
Unrealized loss on revaluation of investments classified as held-for-trading	49,349	14,789	25,091	19,660
Share of (loss) / profit from joint venture	38,541	67,305	75,316	225,802
Share of (loss) / profit from associates	(35,202)	(499,867)	(373,525)	(272,722)
Other income	482,595	1,264,414	416,566	1,152,194
Total non mark-up / interest income	8,078,450	23,762,754	6,588,208	21,512,693
	21,778,529	62,718,324	17,666,578	59,325,025
<b>NON MARK-UP / INTEREST EXPENSES</b>				
Administrative expenses	11,907,047	37,443,677	11,479,242	35,269,573
Other provisions / write offs	44,909	1,587,040	239,140	773,598
Other charges	132,189	155,312	7,459	121,229
Total non mark-up / interest expenses	12,084,145	39,186,029	11,725,841	36,164,400
	9,694,384	23,532,295	5,940,736	23,160,625
Extra ordinary items	-	-	-	-
<b>PROFIT BEFORE TAXATION</b>	9,694,384	23,532,295	5,940,736	23,160,625
Taxation - Current	2,579,242	5,968,388	1,903,267	7,105,957
- Prior year(s)	-	271,678	-	1,343,826
- Deferred	928,633	2,460,449	475,028	1,066,708
	3,507,875	8,700,515	2,378,295	9,516,491
<b>PROFIT AFTER TAXATION</b>	6,186,509	14,831,780	3,562,441	13,644,134
Share holders of the bank	6,174,999	14,691,540	3,534,078	13,605,518
Non-controlling Interest	11,510	140,240	28,363	38,616
	6,186,509	14,831,780	3,562,441	13,644,134
<b>Basic and diluted earnings per share (Rupees)</b>	2.90	6.91	1.66	6.40

  
Abdul Wahid Sethi  
SEVP / CFO

  
Abdul Rahim  
Senior Vice President