

HO:SBOD: 1037
April 21, 2017

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,


DISCLOSURE OF MATERIAL INFORMATION

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

At a meeting of the Board of Directors of National Bank of Pakistan (the "Bank") held on April 21, 2017, the Board resolved that the management of National Bank Modaraba Management Company Limited (hereinafter referred to as the "Company"), a wholly owned subsidiary of the Bank, is authorized to explore appropriate / various options in order to achieve cessation of operations of the Company and First National Bank Modaraba, being the modaraba managed by the Company, including, but not necessarily limited to, winding up or merger.

A disclosure form as required under S.R.O. 143(1)/2012 dated December 5, 2012 read with Section 131 of the Securities Act, 2015 is also enclosed as **Annexure A**.

Yours sincerely,


(S. M. ALI ZAMIN)
Secretary (Board)

Secretary Board of Directors

NBP, 2nd Floor, Head Office, I.I. Chundrigar Road, Karachi. Ph: 99220224 Fax: 99220239
Website: www.nbp.com.pk

ANNEXURE A

DISCLOSURE FORM
IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company:	National Bank of Pakistan Head Office, I. I. Chundrigar Road, Karachi
Date of Report:	April 21, 2017
Contact Information:	Syed Hasan Irtiza Kazmi EVP, Head Global Home Remittances National Bank of Pakistan Head Office, I. I. Chundrigar Road, Karachi Telephone Number: [021] 99220909 Fax Number: [021] 99220910 Email Address: irtiza.kazmi@nbp.com.pk

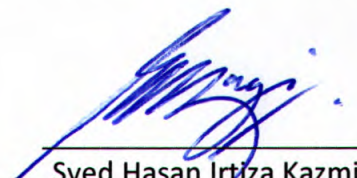
Please mark the appropriate box below (see General Instruction A.1 below before filing the details).

Disclosure of price sensitive / inside information by listed company.

Public disclosure of price sensitive / inside information, which directly concerns the listed securities.

At a meeting of the Board of Directors of National Bank of Pakistan (the "Bank") held on April 21, 2017, the Board resolved that the management of National Bank Modaraba Management Company Limited (hereinafter referred to as the "Company"), a wholly owned subsidiary of the Bank, is authorized to explore appropriate / various options in order to achieve cessation of operations of the Company and First National Bank Modaraba, being the modaraba managed by the Company, including, but not necessarily limited to, winding up or merger.

The company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.


Syed Hasan Irtiza Kazmi
EVP, Head Global Home
Remittances
National Bank of Pakistan

Dated: April 21, 2017