

April 21, 2017

**The General Manager,**  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Dear Sir,**

**FINANCIAL RESULTS FOR THE QUARTER  
ENDED MARCH 31, 2017**

We have to inform you that the Board of Directors of National Bank of Pakistan in its meeting held at **9:00 A.M. on Friday the April 21, 2017**, has not recommended any Cash Dividend, Bonus issue / Right Shares or any other entitlement. The financial results of the Bank for the quarter ended March 31, 2017 are enclosed.

We will be sending you required copies of printed Accounts for distribution amongst the members of the Exchange in due course.

Yours faithfully,



**(Aamir Sattar)**  
SEVP / Chief Financial Officer





**(S. M. Ali Zamin)**  
EVP & Secretary (Board)

Encl: (a.a.)

**National Bank of Pakistan**  
**Condensed Interim Unconsolidated Profit & Loss Account - (Un-Audited)**  
**For the Three Months Period Ended March 31, 2017**


	<b>Quarter Ended March 31 2017</b>	<b>Quarter Ended March 31 2016</b>
	<b>(Rupees in '000')</b>	
Mark-up / Return / Interest Earned	<b>27,340,282</b>	26,970,459
Mark-up / Return / Interest Expensed	<b>15,051,818</b>	14,945,023
Net mark-up / Interest Income	<b>12,288,464</b>	12,025,436
Provision against Non-Performing Loans & Advances	<b>675,137</b>	1,062,293
Provision for Diminution in Value of Investments	<b>(601,939)</b>	(59,293)
Provision against off balance sheet obligations	-	-
Bad Debts Written Off Directly	-	-
	<b>73,198</b>	1,003,000
Net Mark-up / Interest Income after Provisions	<b>12,215,266</b>	11,022,436
<b>NON MARK-UP/ INTEREST INCOME</b>		
Fee, Commission & Brokerage Income	<b>3,188,021</b>	2,818,744
Dividend Income	<b>510,301</b>	851,709
Income from Dealing in Foreign Currencies	<b>969,709</b>	994,736
Gain on Sale of Securities	<b>2,342,039</b>	1,466,658
Unrealized Gain / (Loss) on Revaluation of Investments classified as Held-for-Trading	<b>35,448</b>	6,186
Other Income	<b>352,969</b>	401,238
Total Non-Mark-up / Interest Income	<b>7,398,487</b>	6,539,271
	<b>19,613,753</b>	17,561,707
<b>NON MARK-UP/ INTEREST EXPENSES</b>		
Administrative Expenses	<b>12,432,104</b>	11,359,619
Other Provisions / Write Offs	<b>520,351</b>	29,173
Other Charges	<b>10,686</b>	2,222
Total Non-Mark-up / Interest Expenses	<b>12,963,141</b>	11,391,014
	<b>6,650,612</b>	6,170,693
Extra Ordinary Items	-	-
<b>PROFIT BEFORE TAXATION</b>	<b>6,650,612</b>	6,170,693
Taxation - Current	<b>1,744,500</b>	2,516,810
- Prior Year(s)	<b>98,179</b>	-
- Deferred	<b>605,948</b>	(382,942)
	<b>2,448,627</b>	2,133,868
<b>PROFIT AFTER TAXATION</b>	<b>4,201,985</b>	4,036,825
	<b>-----Rupees-----</b>	
<b>Basic &amp; Diluted Earnings per Share</b>	<b>1.98</b>	1.90

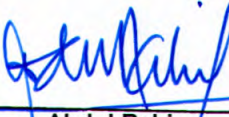
  
**Aamir Sattar**  
SEVP / CFO

  
**Abdul Rahim**  
SVP / Wing Head

**National Bank of Pakistan**  
**Condensed Interim Consolidated Profit And Loss Account (Un-audited)**  
**For the Three Months period ended March 31, 2017**

	Quarter Ended March 31 2017	Quarter Ended March 31 2016
Rupees in '000		
Mark-up / return / interest earned	27,452,564	27,128,173
Mark-up / return / interest expensed	15,047,446	14,943,684
Net mark-up / interest income	<u>12,405,118</u>	<u>12,184,489</u>
Provision against non-performing loans and advances	681,558	1,057,532
Provision for diminution in value of investments	(602,997)	(140,301)
Provision against off balance sheet obligations	-	-
Bad debts written off directly	-	-
	<u>78,561</u>	<u>917,231</u>
Net mark-up / interest income after provisions	<u>12,326,557</u>	<u>11,267,258</u>
<b>NON MARK-UP / INTEREST INCOME</b>		
Fee, commission and brokerage income	3,610,941	3,038,475
Dividend income	510,541	843,126
Income from dealing in foreign currencies	999,895	1,030,358
Gain on sale of securities	2,382,522	1,466,658
Unrealized gain on revaluation of investments classified as held-for-trading	35,448	6,186
Share of profit from joint venture	51,594	63,467
Share of loss from associates	(202,786)	(200,977)
Other income	357,531	403,466
Total non-markup / interest income	<u>7,745,686</u>	<u>6,650,759</u>
	<u>20,072,242</u>	<u>17,918,017</u>
<b>NON MARK-UP / INTEREST EXPENSES</b>		
Administrative expenses	12,843,129	11,709,958
Other provisions / write offs	520,351	29,173
Other charges	10,686	2,222
Total non-markup / interest expenses	<u>13,374,166</u>	<u>11,741,353</u>
	<u>6,698,076</u>	<u>6,176,664</u>
Extra ordinary items	-	-
<b>PROFIT BEFORE TAXATION</b>	<u>6,698,076</u>	<u>6,176,664</u>
Taxation - Current	1,791,160	2,534,804
- Prior year(s)	98,179	-
- Deferred	606,625	(378,646)
	<u>2,495,964</u>	<u>2,156,158</u>
<b>PROFIT AFTER TAXATION</b>	<u>4,202,112</u>	<u>4,020,506</u>
<b>Atributable to :</b>		
Shareholders of the bank	4,137,157	4,021,067
Non-controlling interest	64,955	(560)
	<u>4,202,112</u>	<u>4,020,506</u>
----- Rupees -----		
<b>Basic and diluted earnings per share</b>	<u>1.94</u>	<u>1.89</u>

  
Aamir Sattar  
SEVP / CFO

  
Abdul Rahim  
SVP / Wing Head