

August 26, 2016

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

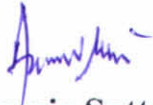
Dear Sir,

**FINANCIAL RESULTS FOR THE HALF YEAR
ENDED JUNE 30, 2016**

We have to inform you that the Board of Directors of National Bank of Pakistan in its meeting held at **9:00 A.M. on Friday the August 26, 2016**, has not recommended any Cash Dividend, Bonus issue / Right Shares or any other entitlement. The financial results of the Bank for the half year ended June 30, 2016 are enclosed.

We will be sending you required copies of printed Accounts for distribution amongst the members of the Exchange in due course.

Yours faithfully,



(Aamir Sattar)
SEVP / Chief Financial Officer




(S. M. Ali Zamin)
EVP & Secretary (Board)

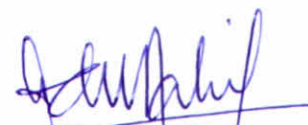
Encl: (a.a.)

NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2016

	Quarter Ended June 30, 2016	Half Year Ended June 30, 2016	Quarter Ended June 30, 2015	Half Year Ended June 30, 2015
----- (Rupees in '000') -----				
Mark-up / Return / Interest earned	30,580,284	57,708,457	28,367,238	57,865,767
Mark-up / Return / Interest expensed	14,637,492	29,581,175	13,926,479	32,616,033
Net mark-up / return / interest income	<u>15,942,792</u>	<u>28,127,282</u>	<u>14,440,760</u>	<u>25,249,734</u>
Provision against non-performing advances - net	879,381	1,936,914	3,722,907	6,753,358
Reversal of provision for diminution in value of investments - net	(403,293)	(543,594)	(452,657)	(489,666)
Provision against off-balance sheet obligations	-	-	25,750	140,238
Bad debts written off directly	-	-	-	-
	<u>476,088</u>	<u>1,393,319</u>	<u>3,296,000</u>	<u>6,403,930</u>
Net mark-up / interest income after provisions	<u>15,466,704</u>	<u>26,733,962</u>	<u>11,144,760</u>	<u>18,845,804</u>
NON MARK-UP/ INTEREST INCOME				
Fee, commission and brokerage income	4,444,430	7,482,904	3,326,216	6,256,900
Dividend income	668,602	1,511,728	724,499	1,459,701
Income from dealing in foreign currencies	691,262	1,721,619	663,147	2,199,520
Gain on sale and redemption of securities - net	1,760,089	3,226,747	4,056,838	7,553,579
Unrealized loss on revaluation of investments classified as held-for-trading	(11,617)	(5,431)	(4,533)	(734)
Share of profit from joint ventures	87,019	150,486	65,255	171,999
Share of profit / (loss) from associates	301,780	100,803	(850,011)	(524,149)
Other income	332,161	735,628	809,920	929,922
Total non mark-up / interest income	<u>8,273,726</u>	<u>14,924,485</u>	<u>8,791,331</u>	<u>18,046,737</u>
	<u>23,740,430</u>	<u>41,658,448</u>	<u>19,936,091</u>	<u>36,892,541</u>
NON MARK-UP/ INTEREST EXPENSES				
Administrative expenses	12,080,373	23,790,331	11,046,020	21,997,606
Other provisions / write-offs	505,285	534,458	191,725	348,976
Other charges	111,548	113,770	16,572	17,231
Total non mark-up / interest expenses	<u>12,697,206</u>	<u>24,438,559</u>	<u>11,254,317</u>	<u>22,363,813</u>
	<u>11,043,225</u>	<u>17,219,889</u>	<u>8,681,773</u>	<u>14,528,729</u>
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	<u>11,043,225</u>	<u>17,219,889</u>	<u>8,681,773</u>	<u>14,528,729</u>
Taxation - current	2,667,885	5,202,690	3,880,310	6,633,562
- prior year(s)	1,343,826	1,343,826	2,298,465	2,298,465
- deferred	970,327	591,681	(286,818)	(1,277,984)
	<u>4,982,038</u>	<u>7,138,196</u>	<u>5,891,957</u>	<u>7,654,043</u>
PROFIT AFTER TAXATION	<u>6,061,186</u>	<u>10,081,693</u>	<u>2,789,816</u>	<u>6,874,685</u>
Share holders of the bank	6,050,373	10,071,440	2,764,243	6,839,220
Minority Interest	10,813	10,253	25,573	35,466
	<u>6,061,186</u>	<u>10,081,693</u>	<u>2,789,816</u>	<u>6,874,685</u>
Basic and diluted earnings per share (Rupees)	<u>2.84</u>	<u>4.73</u>	<u>1.30</u>	<u>3.21</u>



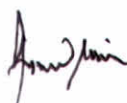
Aamir Sattar
SEVP / CFO



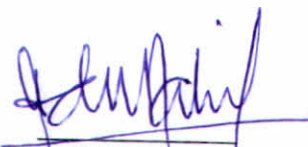
Abdul Rahim
Senior Vice President

NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2016

	Quarter Ended June 30, 2016	Half Year Ended June 30, 2016	Quarter Ended June 30, 2015	Half Year Ended June 30, 2015
----- (Rupees in '000') -----				
Mark-up / Return / Interest earned	30,225,092	57,195,551	28,149,430	57,405,001
Mark-up / Return / Interest expensed	14,603,613	29,548,636	13,916,717	32,585,932
Net mark-up / return / interest income	15,621,479	27,646,915	14,232,713	24,819,069
Provision against non-performing advances - net	866,865	1,929,158	3,724,382	6,771,302
Reversal of provision for diminution in value of investments - net	(194,536)	(253,829)	(295,717)	(141,612)
Provision against off-balance sheet obligations	-	-	25,750	140,238
Bad debts written off directly	-	-	-	-
	672,329	1,675,329	3,454,415	6,769,928
Net mark-up / interest income after provisions	14,949,150	25,971,586	10,778,298	18,049,141
NON MARK-UP/ INTEREST INCOME				
Fee, commission and brokerage income	4,219,242	7,037,986	3,054,008	5,710,857
Dividend income	671,431	1,523,140	1,207,926	1,942,668
Income from dealing in foreign currencies	660,113	1,654,849	603,271	2,059,016
Gain on sale and redemption of securities - net	1,760,068	3,226,726	4,386,322	7,883,063
Unrealized loss on revaluation of investments classified as held-for-trading	(11,617)	(5,431)	(4,533)	(734)
Other income	329,417	730,655	798,951	915,553
Total non mark-up / interest income	7,628,654	14,167,925	10,045,945	18,510,423
	22,577,804	40,139,511	20,824,243	36,559,564
NON MARK-UP/ INTEREST EXPENSES				
Administrative expenses	11,594,369	22,953,988	10,489,987	21,053,381
Other provisions / write-offs	510,093	539,266	202,584	354,535
Other charges	111,548	113,770	16,572	17,231
Total non mark-up / interest expenses	12,216,010	23,607,024	10,709,143	21,425,147
	10,361,794	16,532,487	10,115,100	15,134,417
Extra ordinary / unusual items	-	-	-	-
PROFIT BEFORE TAXATION	10,361,794	16,532,487	10,115,100	15,134,417
Taxation - current	2,626,525	5,143,335	3,841,706	6,580,509
- prior year(s)	1,343,826	1,343,826	2,298,465	2,298,465
- deferred	981,066	598,124	(288,271)	(1,284,585)
	4,951,417	7,085,285	5,851,900	7,594,389
PROFIT AFTER TAXATION	5,410,377	9,447,202	4,263,200	7,540,028
Basic and diluted earnings per share (Rupees)	2.54	4.44	2.00	3.54



Aamir Sattar
SEVP / CFO



Abdul Rahim
Senior Vice President