

HO:SBoD: 606
Date: March 01, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,


Subject: **MERGER OF NBP LEASING LIMITED (FULLY OWNED SUBSIDIARY OF NBP) WITH AND IN TO NBP.**

This is with reference to our letter No.HO:SBoD:4478 dated November 20, 2015, conveying in principle approval to merge NBP Leasing Limited (“**NBP Leasing**”) with and into National Bank of Pakistan (the “**Bank**”), subject to the Bank and NBP Leasing obtaining all necessary corporate and regulatory approvals including from the State Bank of Pakistan and the Securities and Exchange Commission of Pakistan.

This is to inform that the Board of Directors of the Bank have recommended the draft of the scheme of amalgamation, proposed to be entered between the Bank and NBP Leasing, for the proposed merger to the Bank’s shareholders for approval.

The draft Scheme shall be placed before the shareholders for approval in due course.

Yours faithfully,


S.M.ALIZAMIN
Secretary (Board)