

The General Manager,
Karachi Stock Exchange
(Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

The Secretary,
Lahore Stock Exchange
(Guarantee) Ltd.,
19, Khayban-e-Awan-e-Iqbal,
Gulberg,
Lahore.

The Secretary,
Islamabad Stock Exchange
(Guarantee) Ltd.,
55-B, Jinnah Avenue,
Blue Area,
Islamabad.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2014

We have to inform you that the Board of Directors of National Bank of Pakistan in its meeting held at **10:00 A.M. on Thursday the February 26, 2015**, recommended the following subject to MoF, GoP approvals:

CASH DIVIDEND:

A final Cash Dividend for the year ended December 31, 2014 at Rs.5.50 per Share i.e.55%.

The financial results of the Bank are enclosed.

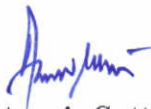
The Annual General Meeting of the Bank will be held on **Monday the 30th March, 2015 at 9:00 A.M at Karachi** as already informed vide letter No. HO:SBoD /369 dated 12-02-2015.

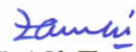
The above entitlements, if approved by the shareholders will be paid to the shareholders whose names will appear in the Register of Members on **March 19, 2015**.

The Share Transfer Books of the Bank will be closed from **March 20, 2015 to March 30, 2015 (both days inclusive)**. Transfers received at the office of the Bank's Shares Registrar, Messrs CDC of Pakistan Ltd., CDC House 99-B, Block "B" SMCHS, Main Shahrah-e- Faisal, Karachi, at the close of business on **March 19, 2015**, will be treated in time for the purpose of payment of Dividend to the transferees.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours sincerely,


(Aamir Sattar)
EVP / Financial Controller

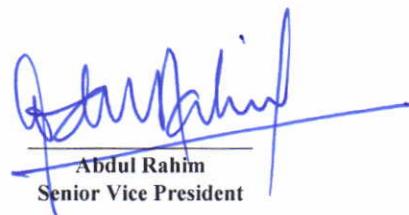

(S.M. Ali Zamin)
Secretary (Board)

National Bank of Pakistan
Consolidated Profit and Loss Account
For the year ended December 31, 2014

	2014	2013
	Rupees in '000	
Mark-up / return / interest earned	115,251,748	100,192,320
Mark-up / return / interest expensed	70,099,505	60,894,358
Net mark-up / interest income	45,152,243	39,297,962
Provision against non-performing advances - net (Reversal of provision) / provision for diminution in the value of investments - net	11,083,973	17,459,330
Bad debts written off directly (Reversal of provision) / provision against off balance sheet obligations	(1,441,758)	1,397,122
	-	3,020
	(339,200)	708,230
	9,303,015	19,567,702
Net mark-up / interest income after provisions	35,849,228	19,730,260
NON MARK-UP / INTEREST INCOME		
Fee, commission and brokerage income	12,931,130	12,346,947
Dividend income	2,076,669	2,661,077
Income from dealing in foreign currencies	4,735,988	3,926,204
Gain on sale and redemption of securities - net	8,660,224	3,887,164
Unrealized gain / (loss) on revaluation of investments classified as held-for-trading	145,454	(139)
Share of profit from joint venture - net of tax	301,989	438,250
Share of loss from associates - net of tax	(1,060,287)	(592,322)
Other income	3,608,540	3,284,497
Total non mark-up / interest income	31,399,707	25,951,678
	67,248,935	45,681,938
NON MARK-UP / INTEREST EXPENSES		
Administrative expenses	40,975,977	37,677,868
Other provisions / write offs	1,400,434	952,132
Other charges	1,736,674	23,395
Total non mark-up / interest expenses	44,113,085	38,653,395
	23,135,850	7,028,543
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	23,135,850	7,028,543
Taxation - Current	9,569,928	6,230,222
- Prior year(s)	(4,204)	130,079
- Deferred	(2,501,058)	(4,638,541)
	7,064,666	1,721,760
PROFIT AFTER TAXATION	16,071,184	5,306,783
Attributable to:		
Shareholders of the bank	16,084,763	5,274,779
Non-controlling interest	(13,579)	32,004
	16,071,184	5,306,783
	-----Rupees-----	
Basic and diluted earnings per share	7.56	2.48



Aamir Sattar
EVP / Financial Controller



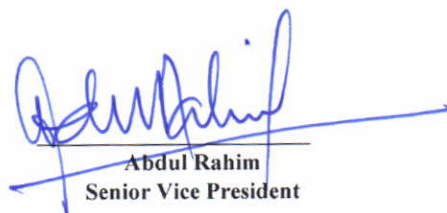
Abdul Rahim
Senior Vice President

National Bank of Pakistan
Unconsolidated Profit and Loss Account
For the year ended December 31, 2014

	2014	2013
	Rupees in '000	
Mark-up / return / interest earned	114,173,519	99,027,563
Mark-up / return / interest expensed	<u>70,007,088</u>	<u>60,822,881</u>
Net mark-up / interest income	44,166,431	38,204,682
Provision against non-performing advances - net	<u>10,973,968</u>	<u>17,386,401</u>
Provision for diminution in the value of investments - net	442,347	1,392,999
Bad debts written off directly	-	3,020
(Reversal of provision) / provision against off balance sheet obligations	<u>(339,200)</u>	<u>708,230</u>
	<u>11,077,115</u>	<u>19,490,650</u>
Net mark-up / interest income after provisions	33,089,316	18,714,032
NON MARK-UP / INTEREST INCOME		
Fee, commission and brokerage income	<u>12,135,445</u>	<u>11,597,601</u>
Dividend income	2,184,557	3,021,798
Income from dealing in foreign currencies	4,646,672	3,796,857
Gain on sale and redemption of securities - net	8,772,891	3,886,156
Unrealized gain / (loss) on revaluation of investments classified as held-for-trading	145,454	(139)
Other income	<u>3,587,373</u>	<u>3,267,500</u>
Total non mark-up / interest income	<u>31,472,392</u>	<u>25,569,773</u>
	64,561,708	44,283,805
NON MARK-UP / INTEREST EXPENSES		
Administrative expenses	<u>39,424,616</u>	<u>36,271,530</u>
Other provisions / write offs	1,400,434	910,513
Other charges	<u>1,735,915</u>	<u>23,395</u>
Total non mark-up / interest expenses	<u>42,560,965</u>	<u>37,205,438</u>
	22,000,743	7,078,367
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	<u>22,000,743</u>	<u>7,078,367</u>
Taxation - Current	<u>9,480,641</u>	<u>6,082,908</u>
- Prior year(s)	-	130,051
- Deferred	<u>(2,508,127)</u>	<u>(4,634,616)</u>
	<u>6,972,514</u>	<u>1,578,343</u>
PROFIT AFTER TAXATION	<u>15,028,229</u>	<u>5,500,024</u>
	----- Rupees -----	
Basic and diluted earnings per share	<u>7.06</u>	<u>2.59</u>



Aamir Sattar
EVP / Financial Controller



Abdul Rahim
Senior Vice President