

**NBP**

National Bank of Pakistan

The Managing Director,
Karachi Stock Exchange,
Karachi.

Date: December 26, 2012

Dear Sir,

Disclosure of Acquisition of Shares

Reference the captioned matter, please note that we, National Bank of Pakistan (duly authorized by the financial institutions listed in Annexure '1' attached hereto who are the lenders of Azgard Nine Limited ("ANL") and now the purchasers of ANL's 74.77% shares ("Subject Shares") in Agritech Limited ("AGL") (hereinafter "Purchasers") have already disclosed the joint acquisition of the Subject Shares by the Purchasers and ourselves ("Acquirers") through a letter dated November 5, 2012 on behalf of all the Acquirers. All the Purchasers had given us express written authority to make such disclosures on their behalf.

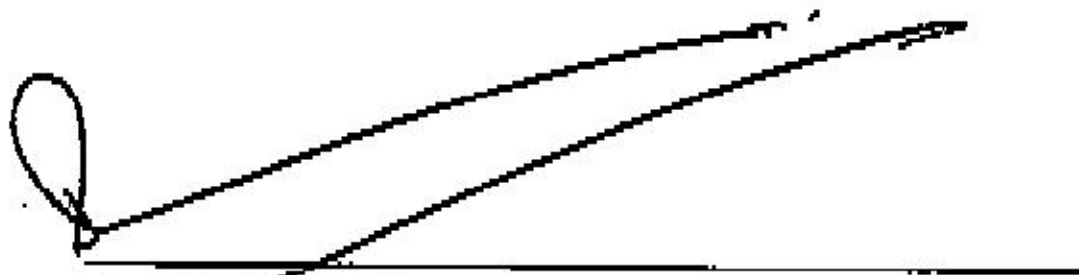
Just to reiterate what was, *inter alia*, stated in the said disclosure letter, pursuant to certain collective financial/settlement/restructuring arrangement, the Acquirers, by way of enforcement of pledge over the Subject Shares, acquired the Subject Shares to settle/partially adjust ANL's repayment obligations towards the Acquirers in order to accommodate and rehabilitate ANL to ensure the smooth operations of both ANL and AGL.

It is to further inform you that we have acquired 16,295,549 shares of AGL being part of the Subject Shares from NIB Bank Limited also being one of the Purchasers. By virtue of this acquisition by us, the total number of Subject Shares held by the Acquirers remains the same. However, after this acquisition, the shareholding of NBP has gone up to 99,216,157 shares equivalent to 25.28% of AGL's total paid up capital.

Some important information related to NBP is given in Annexure "2" hereto.

Yours truly,

FOR AND ON BEHALF OF
NATIONAL BANK OF PAKISTAN


Authorized Signatory

