



National Bank Modaraba Management Company Ltd.
(A subsidiary Of National Bank of Pakistan)

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

NBMMCL/LHR/99
September 21, 2011

Subject: **Board Meeting**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on September 28, 2011 at 11:00 a.m., at Board Room, NBP Head Office Karachi to consider the Annual Accounts of First National Bank Modaraba for the year ended June 30, 2011 / for declaration of any entitlement.

The Company has declared the "Closed Period" from September 22, 2011 to September 28, 2011 (both days inclusive) as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly/indirectly, deal in the shares of the Modaraba in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,

Abbas Azam
Company Secretary