

**National Bank of Pakistan**  
**Consolidated Profit and Loss Account**  
For the year ended December 31, 2010

	2010	2009
	Rupees in '000 (Restated)	
Mark-up / return / interest earned	88,681,381	78,124,796
Mark-up / return / interest expensed	45,169,744	40,448,291
Net mark-up / interest income	<u>43,511,637</u>	<u>37,676,505</u>
Provision against non-performing advances - net	7,007,975	11,148,773
Provision for diminution in the value of investments - net	2,904,949	651,282
Impairment of goodwill	92,593	-
Provision against off balance sheet obligations	3,965	20,237
Bad debts written off directly	-	-
Net mark-up / Interest Income after provisions	<u>10,009,482</u>	<u>11,820,292</u>
	<u>33,502,155</u>	<u>25,856,213</u>
<b>NON MARK-UP / INTEREST INCOME</b>		
Fee, commission and brokerage income	9,871,667	8,996,973
Dividend income	1,067,273	1,896,817
Income from dealing in foreign currencies	2,278,898	3,103,673
Gain on sale and redemption of securities - net	2,512,363	4,593,041
Unrealized gain on revaluation of investments classified as Held-for-trading	6,730	2,355
Share of loss from joint ventures - net of tax	(16,976)	(41,715)
Share of profits from associates - net of tax	66,906	5,238
Gain on revaluation of previously held equity interest	180,131	-
Other income	2,183,891	552,950
Total non-markup / interest income	<u>18,150,883</u>	<u>19,109,332</u>
	<u>51,653,038</u>	<u>44,965,545</u>
<b>NON MARK-UP / INTEREST EXPENSES</b>		
Administrative expenses	26,732,045	22,816,665
Other provisions / write offs	179,819	628,391
Other charges	118,887	321,647
Total non-markup / interest expenses	<u>27,030,751</u>	<u>23,766,703</u>
	<u>24,622,287</u>	<u>21,198,842</u>
Extra ordinary / unusual items	-	-
<b>PROFIT BEFORE TAXATION</b>	<u>24,622,287</u>	<u>21,198,842</u>
Taxation - Current	9,871,640	8,890,206
- Prior years	(938,158)	(4,137,307)
- Deferred	(2,049,600)	(1,003,099)
<b>PROFIT AFTER TAXATION</b>	<u>6,883,882</u>	<u>3,749,800</u>
	<u>17,738,405</u>	<u>17,449,042</u>
<b>Attributable to:</b>		
Shareholders of the bank	17,809,304	17,450,811
Non-controlling interest	(70,899)	(1,769)
	<u>17,738,405</u>	<u>17,449,042</u>
	..... Rupees .....	
Basic earnings per share for profit for the year attributable to shareholders of the bank	<u>13.24</u>	<u>12.97</u>
Diluted earnings per share for profit for the year attributable to shareholders of the bank	<u>13.24</u>	<u>12.97</u>

  
Aamir Sattar  
EVP / Financial Controller

  
Abdul Rahim  
Senior Vice President