

**National Bank Modaraba Management Company Ltd.****(A Subsidiary Of National Bank Of Pakistan)**

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**NBMMCL/LHR/
February 26, 2011**

Subject: **Financial Results for the Half Year Ended December 31, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 26, 2011 at 11:00 a.m., at Board Room NBP Head Office Karachi approved the half yearly financial statements of First National Bank Modaraba for the half year ended December 31, 2010.

The complete profit and loss account of First National Bank Modaraba for the half year ended December 31, 2010 is enclosed.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

Abbas Azam
Company Secretary