



National Bank Modaraba Management Company Ltd.

(A Subsidiary Of National Bank Of Pakistan)

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

NBMMCL/LHR/134
October 28, 2010

Subject: **Financial Results for the Quarter Ended September 30, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 28, 2010 at 11:00 a.m., at Board Room NBP Head Office Karachi approved the quarterly financial statements of First National Bank Modaraba for the period ended September 30, 2010.

The complete profit and loss account of First National Bank Modaraba for the quarter ended September 30, 2010 is enclosed.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

Abbas Azam
Company Secretary