

**National Bank Modaraba Management Company Ltd.****(A Subsidiary Of National Bank Of Pakistan)**

**The General Manager**  
**Karachi Stock Exchange (Guarantee) Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**NBMMCL/LHR/128**  
**October 21, 2010**

Subject: **Board Meeting**

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company will be held on October 28, 2010 at 11:00 a.m., at Board Room, NBP Head Office Karachi to consider the Quarterly Accounts of First National Bank Modaraba for the period ended September 30, 2010 / for declaration of any entitlement.

The Company has declared the "Closed Period" from October 21, 2010 to October 28, 2010 (both days inclusive) as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly/indirectly, deal in the shares of the Modaraba in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,

**Abbas Azam**  
Company Secretary