

**National Bank Modaraba Management Company Ltd.****(A Subsidiary Of National Bank Of Pakistan)****Form-21**NBMMCL/LHR/ 78
July 2, 2010

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **RESIGNATION OF CHIEF EXECUTIVE OFFICER**

Dear Sir,

We have to inform you that Mr. Barbruce Ishaq has resigned as the Chief Executive Officer of National Bank Modaraba Management Company Ltd. w.e.f. June 29, 2010.

You may please inform the member of the Exchange accordingly.

Yours truly,

Abbas Azam
Company Secretary