



**National Bank Modaraba Management Company Ltd.**  
(A Subsidiary Of National Bank Of Pakistan)

**The General Manager**  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**NBMMCL/LHR/47**  
**April 22, 2010**

Subject: **Financial Results for the Quarter Ended March 31, 2010**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 22, 2010 at 11:00 am, at Board Room NBP Head Office Karachi recommended the following:

CASH DIVIDEND: **NIL**  
BONUS SHARES: **NIL**  
RIGHT SHARES: **NIL**

We further have to inform you that the Board of Directors of our company in their meeting held on April 22, 2010 at 11:00 am, at Board Room NBP Head Office Karachi approved the quarterly financial statements of First National Bank Modaraba for the period ended March 31, 2010.

The complete profit and loss account of First National Bank Modaraba for the quarter ended March 31, 2010 is enclosed.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

**Abbas Azam**  
Company Secretary