



HO:SBOD:BD 320?  
September 12, 2008

**The General Manager,**  
Karachi Stock Exchange  
(Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.  
Fax.# 021-111-573-329

**The Secretary,**  
Lahore Stock Exchange  
(Guarantee) Ltd.,  
19, Khayban-e-Awan-e-Iqbal,  
Gulberg,  
Lahore.  
Fax.# 042-111-441-441

**The Secretary,**  
Islamabad Stock Exchange  
(Guarantee) Ltd.,  
101-E, Fazalul Haq Road,  
Islamabad.  
Fax.# 051-2275044

Dear Sir,

**BUY BACK OF NBP SHARES**

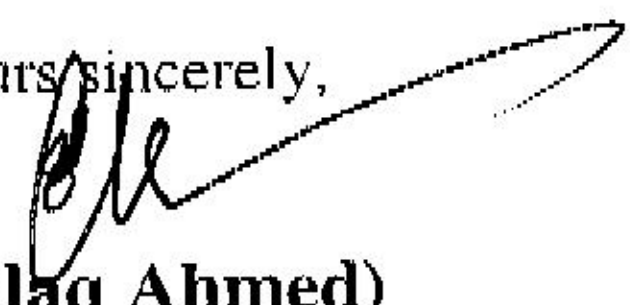
Please refer to our letter dated September 08, 2008 on the captioned subject.

The Board of Directors in its 171<sup>st</sup> meeting held on Friday, September 12, 2008, passed the following resolution:

**“RESOLVED THAT** the Board of Directors of NBP has decided in principle to move forward with the process of buy back of NBP's own shares and in this connection a Consultant will be appointed to advise the Bank and take the process further.”

*E. Ahmed*

Yours sincerely,

  
**(Ekhlaq Ahmed)**  
EVP / Secretary (Board)

---

**Secretary Board of Directors**

2nd Floor, Head Office, I.I. Chundrigar Road, Karachi. Ph: 9212224 Fax: 9212239  
website: www.nbp.com.pk