



National Bank of Pakistan

FORM-3
March 18, 2005

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2004

We have to inform you that the Board of Directors of National Bank of Pakistan in its meeting held at 10:30 A.M. on Friday the March 18, 2005, recommended the following subject to MoF, GoP / other regulatory approvals:

i) CASH DIVIDEND:

A final Cash Dividend for the year ended December 31, 2004 @ 15%.

ii) BONUS ISSUE:

To issue 20% Bonus Shares for the year ended December 31, 2004, subject to approval of increase in the Bank's Authorized Capital from Rs. 5 Billion to Rs. 7.5 Billion, as per GoP, Finance Division's Notification No. F.I(4) Bkg-III/2002 dated January 31, 2005, by the Bank's shareholders.

The financial results of the Bank are enclosed.

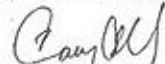
The Annual General Meeting of the Bank will Inshallah, be held on Wednesday the 27th April 2005, at 2:30 P.M. at Karachi.

The above entitlements, if approved by the shareholders will be paid to the shareholders whose names will appear in the Register of Members on April 14, 2005 (close of business).

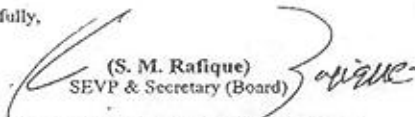
The Share Transfer Books of the Bank will be closed from April 15, 2005 to April 27, 2005 (both days inclusive). Transfers received at the office of the Bank's Shares Registrar, Messrs THK Associates (Pvt.) Ltd. Ground floor, Modern Motors House, Beaumont Road, Karachi, at the close of business on April 14, 2005, will be treated in time for the purpose of payment of Dividend and Bonus Shares to the transferees.

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

Encl: (s.a)


(Syed Farhan Ahmed)
SVP / Financial Controller

Yours faithfully,


(S. M. Rafique)
SEVP & Secretary (Board)

Copy to:

- i) The Secretary, Lahore Stock Exchange (Guarantee) Ltd., 19, Khayban-e-Awan-e-Iqbal, Gulberg, Lahore, Encl: (s.a)
- ii) The Secretary, Islamabad Stock Exchange (Guarantee) Ltd., 101-E, Fazal-ul-Haq Road, Islamabad, Encl: (s.a)
- iii) The Executive Director, Enforcement & Monitoring Division, Securities & Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Islamabad, Encl: (s.a)
- iv) Mr. Shabbir Abid Shaikhani, Chief Operating Officer, Messrs THK Associates (Pvt) Ltd., Ground floor, Modern Motors House, Beaumont Road, Karachi. Please advise us detailed time lines for the AGM and payment of Cash Dividend / Issuance of Bonus Issue - 2004, Encl: (s.a)

Head Office: I.I. Chundrigar Road, Karachi - Telephone No. 0092-21-9212100-49 (50 Lines)