

HO/SEC/2026/00068  
February 17, 2026

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange building,  
Stock Exchange Road,  
Karachi.

**Subject: Announcement of Financial Results of funds under management of NBP Fund Management Limited for the Half Year Ended December 31, 2025**

Dear Sir,

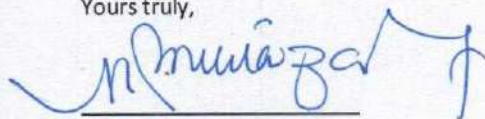
We are pleased to announce that the Board of Directors of NBP Fund Management Limited has approved the financial results of the following funds for the half year ended December 31, 2025 in its meeting held on Tuesday, February 17, 2026 at its registered office:

S.no	Name of Funds	Annexure	Distribution
1	NBP Income Opportunity Fund	A	NIL
2	NBP Stock Fund	B	
3	NBP Balanced Fund	C	
4	NBP Islamic Savings Fund	D	
5	NBP Islamic Sarmaya Izafa Fund	E	
6	NBP Savings Fund	F	
7	NBP Government Securities Liquid Fund	G	
8	NBP Mahana Amdani Fund	H	
9	NBP Sarmaya Izafa Fund	I	
10	NBP Riba Free Savings Fund	J	
11	NBP Financial Sector Income Fund	K	
12	NBP Money Market Fund	L	
13	NBP Government Securities Savings Fund	M	
14	NBP Islamic Stock Fund	N	
15	NBP Islamic Energy Fund	O	
16	NBP Financial Sector Fund	P	
17	NBP Islamic Money Market Fund	Q	
18	NBP Islamic Mahana Amdani Fund	R	
19	NBP Islamic Daily Dividend Fund	S	
20	NBP Islamic Income Fund	T	
21	NBP Mustahkam Fund	U	
22	NBP Income Fund of Fund	V	
23	NBP Government Securities Fund - I	W	
24	NBP Pakistan Growth Exchange Traded Fund	X	
25	NBP Islamic Government Securities Fund - I	Y	
26	NBP Mustahkam Fund - II	Z	
27	NBP Government Securities Fund – II	AA	
28	NBP Islamic Principal Protection Fund - I	AB	
29	NBP Islamic Mustahkam Fund	AC	

The Financial results of the above mentioned funds are annexed.

We will be sending you required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,



Muhammad Murtaza Ali  
CFO & Company Secretary

N<sup>o</sup> 271950

**NBP Fund Management Limited**

7th Floor Clifton Diamond Building, Block No. 4, Scheme No. 5, Clifton Karachi, Pakistan.

UAN: (+92-21) 111-111-632, Toll Free: 0800-20002 Fax No: (+92-21) 35825335, Email: info@nbpfunds.com; Website: www.nbpfunds.com

Annexure - A

**NBP INCOME OPPORTUNITY FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025**

	Half year ended		Quarter ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
----- Rupees in '000 -----				
<b>INCOME</b>				
Income on bank balances	174,435	73,006	95,740	32,611
Income on term finance certificates and corporate sukuk certificates	66,460	51,236	30,208	18,814
Income on government securities	280,945	380,827	117,458	205,128
Income on letters of placement	18,955	-	12,494	-
Income on commercial papers	8,498	-	7,043	-
Income from margin trading system	6,163	-	245	-
Other income	71,436	27,308	17,482	24,898
Gain on sale of investments	329,875	28,118	66,129	24,086
Net unrealised gain / (loss) on future transactions	1,828	(34,938)	1,828	(34,938)
Net unrealised appreciation on re-measurement of investments at fair value through profit or loss	7,085	74,966	11,199	17,389
<b>Total income</b>	<b>965,680</b>	<b>600,523</b>	<b>359,826</b>	<b>287,988</b>
<b>EXPENSES</b>				
Remuneration of NBP Fund Management Limited - the Management Company	77,256	24,498	39,802	12,279
Sindh Sales Tax on remuneration of the Management Company	11,588	3,675	5,970	1,842
Reimbursement of allocated expenses	-	3,570	-	2,289
Sindh Sales Tax on allocated expenses	-	535	-	343
Reimbursement of selling and marketing expenses	-	17,108	-	8,974
Sindh Sales Tax on selling and marketing expenses	-	2,566	-	1,346
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	4,109	2,167	2,117	1,206
Sindh Sales Tax on remuneration of the Trustee	616	325	317	181
Fee to the Securities and Exchange Commission of Pakistan	4,109	2,167	2,117	1,206
Securities transaction cost	13,915	2,595	9,409	2,593
Settlement and bank charges	517	758	84	554
Auditors' remuneration	604	611	306	380
Legal and professional charges	14	375	(18)	98
Printing charges	-	18	-	9
Rating fee	437	369	252	184
Listing fee	31	14	24	7
<b>Total expenses</b>	<b>113,196</b>	<b>61,351</b>	<b>60,380</b>	<b>33,491</b>
<b>Net income for the period before taxation</b>	<b>852,484</b>	<b>539,172</b>	<b>299,446</b>	<b>254,497</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>852,484</b>	<b>539,172</b>	<b>299,446</b>	<b>254,497</b>

**Annexure - B**
**NBP STOCK FUND  
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
 FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025**

	Half year ended December 31,		Quarter ended December 31,	
	2025	2024	2025	2024
----- (Rupees in '000) -----				
<b>INCOME</b>				
Dividend income	1,283,815	793,714	845,655	456,524
Profit on bank balances	94,448	75,277	49,765	49,198
Income from Market Treasury Bills	-	16,377	-	5,851
Gain on sale of investments - net	2,194,246	395,075	1,352,072	707,529
Net unrealised appreciation on re-measurement of investments 'at fair value through profit or loss'	14,089,183	11,545,916	1,823,335	10,560,210
	16,283,429	11,940,991	3,175,407	11,267,739
<b>Total income</b>	<b>17,661,692</b>	<b>12,826,359</b>	<b>4,070,827</b>	<b>11,779,312</b>
<b>EXPENSES</b>				
Remuneration of NBP Fund Management Limited - Management Company	766,408	288,104	409,429	175,765
Sindh Sales Tax on remuneration of Management Company	114,961	43,216	61,414	26,365
Remuneration of Central Depository Company of Pakistan Limited - Trustee	26,120	12,072	13,937	7,307
Sindh Sales Tax on remuneration of Trustee	3,918	1,811	2,090	1,096
Reimbursement of selling and marketing expenses	-	157,810	-	94,623
Sindh Sales Tax on reimbursement of selling and marketing expenses	-	23,672	-	14,194
Reimbursement of allocation of expenses related to registrar services, accounting, operation and valuation services	-	15,706	-	11,193
Sindh Sales Tax on reimbursement of allocation of expenses related to registrar services, accounting, operation and valuation services	-	2,356	-	1,679
Annual fee - Securities and Exchange Commission of Pakistan	24,335	10,989	13,000	6,701
Securities transaction cost	34,425	27,956	17,632	19,513
Settlement and bank charges	1,657	1,528	1,464	892
Auditors' remuneration	771	526	385	263
Fund rating fee	197	183	99	91
Annual listing fee	32	23	24	11
Professional fees	255	261	205	215
Printing charges	-	51	-	26
<b>Total expenses</b>	<b>973,079</b>	<b>586,264</b>	<b>519,679</b>	<b>359,934</b>
<b>Net Income from operating activities</b>	<b>16,688,613</b>	<b>12,240,095</b>	<b>3,551,148</b>	<b>11,419,378</b>
<b>Net income for the period before taxation</b>	<b>16,688,613</b>	<b>12,240,095</b>	<b>3,551,148</b>	<b>11,419,378</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>16,688,613</b>	<b>12,240,095</b>	<b>3,551,148</b>	<b>11,419,378</b>



**Annexure - C**
**NBP BALANCED FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025**

	Half year ended		Quarter ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	----- (Rupees in '000) -----			
<b>Income</b>				
Profit on bank deposits	26,342	25,551	12,614	10,441
Income on term finance and corporate sukuk certificates	5,242	4,021	4,171	1,756
Income on government securities	-	2,925	-	2,925
Dividend income	30,963	28,449	20,438	14,379
Other income	-	8,800	-	8,329
Gain on sale of investments - net	57,319	43,383	18,619	37,340
Unrealised appreciation on re-measurement of investments classified as financial assets at 'fair value through profit or loss' - net	369,734	340,206	79,649	312,170
<b>Total income</b>	<b>489,600</b>	<b>453,335</b>	<b>135,491</b>	<b>387,340</b>
<b>Expenses</b>				
Remuneration of NBP Fund Management Limited - Management Company	22,812	14,017	12,075	7,773
Sindh sales tax on remuneration of the Management Company	3,421	2,103	1,810	1,166
Reimbursement of allocated expenses	-	733	-	445
Sindh sales tax on allocated expense	-	110	-	110
Reimbursement of selling and marketing expenses	-	5,996	-	2,837
Sindh sales tax on selling and marketing expense	-	899	-	899
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,403	1,061	729	563
Sindh sales tax on remuneration of the Trustee	210	159	109	84
Fee to the Securities and Exchange Commission of Pakistan	764	477	405	265
Securities transaction costs	1,348	796	333	454
Settlement and bank charges	363	447	179	331
Auditors' remuneration	723	283	362	283
Legal and professional charges	75	365	37	327
Rating fee	197	159	99	80
Listing fee	31	14	23	7
Printing charges	-	23	-	12
<b>Total expenses</b>	<b>31,347</b>	<b>27,642</b>	<b>16,161</b>	<b>15,636</b>
<b>Net income for the period before taxation</b>	<b>458,253</b>	<b>425,693</b>	<b>119,330</b>	<b>371,704</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>458,253</b>	<b>425,693</b>	<b>119,330</b>	<b>371,704</b>



## Annexure - D

**NBP ISLAMIC SAVINGS FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025**

	Half year ended		Quarter ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
----- Rupees in '000 -----				
<b>INCOME</b>				
Return / Profit on:				
- Bank balances	302,146	554,020	140,102	219,821
- Term deposit	58,887	11,978	17,379	11,978
- Sukuks	92,300	223,886	35,059	76,357
- Ijara sukuks	-	12,515	-	12,515
- Bai Muajjal	19,842	75,271	19,842	75,271
- Certificate of musharka	149,998	158,211	67,529	70,531
Loss on sale of investments at fair value through profit or loss	(320)	(8,725)	(320)	(8,725)
<b>Total income</b>	<b>622,853</b>	<b>1,027,156</b>	<b>279,591</b>	<b>457,748</b>
<b>EXPENSES</b>				
Remuneration of NBP Fund Management Limited - the Management Company	67,188	38,698	30,404	17,826
Sindh Sales Tax on remuneration of the Management Company	10,078	5,805	4,560	2,674
Reimbursement of operational expenses to the Management Company	-	-	-	-
Reimbursement of selling and marketing expenses - Management Company	-	1,251	-	1,251
Sindh Sales Tax on reimbursement of selling and marketing expenses	-	188	-	188
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	4,420	4,642	2,000	2,360
Sindh Sales Tax on remuneration of the Trustee	663	696	300	354
Annual fee to the Securities and Exchange Commission of Pakistan	4,420	4,641	2,000	2,359
Securities Transaction Cost	83	121	46	121
Settlement and bank charges	171	438	50	219
Auditors' remuneration	751	520	382	260
Fund rating fee	337	278	168	139
Annual listing fee	31	14	21	7
Printing charges	-	50	-	25
Shariah advisory fee	485	219	262	109
Legal and professional charges	84	150	28	75
<b>Total expenses</b>	<b>88,711</b>	<b>57,711</b>	<b>40,221</b>	<b>27,967</b>
<b>Net income for the period before tax</b>	<b>534,142</b>	<b>969,445</b>	<b>239,370</b>	<b>429,781</b>
Taxation	-	-	-	-
<b>Net profit for the period after tax</b>	<b>534,142</b>	<b>969,445</b>	<b>239,370</b>	<b>429,781</b>



**Annexure E**
**NBP ISLAMIC SARMAYA IZAFI FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE HALF YEAR & QUARTER ENDED DECEMBER 31, 2025**

	Half year ended		Quarter ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
------(Rupees in '000)-----				
<b>INCOME</b>				
Profit on bank balances	10,810	21,116	5,588	10,383
Income on sukuk	261	-	130	-
Dividend income	36,718	35,837	28,273	20,331
Gain on sale of investments - net	59,130	27,902	39,921	23,630
Net unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	468,915	502,742	58,502	488,682
	528,045	530,644	98,423	512,312
<b>Total income</b>	575,834	587,597	132,414	543,026
<b>EXPENSES</b>				
Remuneration of NBP Fund Management Company Limited - Management Company	27,761	16,660	14,726	9,111
Sindh Sales Tax on remuneration of the Management Company	4,164	2,499	2,209	1,367
Reimbursement of operational expenses to the Management Company	-	872	-	570
Sindh Sales Tax on reimbursement of operational expenses	-	131	-	86
Reimbursement of selling and marketing expenses	-	4,659	-	2,455
Sindh Sales Tax on reimbursement of selling and marketing expenses	-	699	-	368
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,498	1,171	775	617
Sindh Sales Tax on remuneration of the Trustee	225	176	117	93
Annual fee to the Securities and Exchange Commission of Pakistan	944	633	497	346
Securities transaction cost	1,221	1,029	671	583
Settlement and bank charges	260	277	122	139
Auditors' remuneration	438	499	219	250
Fund rating fee	198	136	98	68
Professional charges	151	273	75	236
Annual listing fee	31	14	23	7
Printing charges	-	18	-	9
Shariah Advisor fee	86	92	51	46
<b>Total expenses</b>	36,977	29,838	19,583	16,351
<b>Net income for the period before taxation</b>	538,857	557,759	112,831	526,675
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	538,857	557,759	112,831	526,675



**Annexure - F**
**NBP SAVINGS FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025**

	Half year ended		Quarter ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
----- (Rupees in '000) -----				
<b>Income</b>				
Income on government securities	108,660	180,060	37,739	141,156
Income from term deposit receipts and balances with banks	359,001	202,970	245,020	58,134
Income from margin trading system (MTS)	140,146	62,782	61,110	22,305
Income on letters of placement	42,461	77,407	18,823	12,145
Income on short-term corporate sukuk certificates	-	32,642	-	16,588
Net realised gain on sale of investments	223,966	925	224,979	611
Net unrealised appreciation / (dimunation) on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	92	10,043	(223,874)	2,675
<b>Total income</b>	<b>874,326</b>	<b>566,829</b>	<b>363,797</b>	<b>253,614</b>
<b>Expenses</b>				
Remuneration of NBP Fund Management Limited - the Management Company	56,413	19,240	31,982	8,784
Sindh sales tax on remuneration of the Management Company	8,462	2,886	4,797	1,318
Selling and marketing expenses	-	683	-	683
Sindh sales tax on selling and marketing expenses	-	102	-	102
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	4,189	2,384	2,375	1,212
Sindh sales tax on remuneration of the Trustee	628	358	356	182
Fee to the Securities and Exchange Commission of Pakistan (SECP)	4,189	2,384	2,375	1,212
Settlement and bank charges	7,933	2,787	3,447	1,138
Listing fee	31	14	23	7
Auditors' remuneration	830	513	608	265
Professional charges	259	257	218	182
Rating fee	263	235	130	128
Printing charges	-	50	-	49
Other expenses	47	34	47	-
<b>Total expenses</b>	<b>83,244</b>	<b>31,927</b>	<b>46,358</b>	<b>15,262</b>
<b>Net income for the period before taxation</b>	<b>791,082</b>	<b>534,902</b>	<b>317,439</b>	<b>238,352</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>791,082</b>	<b>534,902</b>	<b>317,439</b>	<b>238,352</b>



**Annexure - G**
**NBP GOVERNMENT SECURITIES LIQUID FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025**

	Half year ended		Quarter ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	----- (Rupees in '000) -----			
<b>Income</b>				
Income on government securities	433,017	1,099,545	146,939	579,268
Income from letters of placement	11,520	19,454	2,212	2,832
Profit on bank balances and term deposit receipts	83,556	45,446	36,912	18,671
Net (loss) / gain on sale of investments	(255)	2,982	-	35,008
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at fair value through profit or loss	1,580	35,008	6,600	(55,178)
<b>Total income</b>	<b>529,418</b>	<b>1,202,435</b>	<b>192,663</b>	<b>580,601</b>
<b>Expenses</b>				
Remuneration of NBP Fund Management Limited - Management Company	53,051	38,782	19,087	21,576
Sindh sales tax on remuneration of the Management Company	7,958	5,817	2,863	3,236
Reimbursement of allocated expenses	-	6,083	-	4,064
Sindh sales tax on allocated expenses	-	913	-	610
Reimbursement of selling and marketing expenses	-	21,998	-	10,459
Sindh sales tax on selling and marketing expenses	-	3,300	-	1,569
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,653	3,612	955	2,025
Sindh sales tax on remuneration of Trustee	398	542	143	304
Annual fee to the Securities and Exchange Commission of Pakistan	3,617	4,925	1,301	2,762
Auditors' remuneration	945	717	522	436
Securities transaction costs	107	161	21	86
Settlement and bank charges	134	303	92	228
Listing fee	31	16	23	8
Rating fee	197	176	99	87
Legal and professional charges	88	88	44	44
Printing charges	-	38	-	19
<b>Total expenses</b>	<b>69,179</b>	<b>87,471</b>	<b>25,150</b>	<b>47,513</b>
<b>Net income for the period before taxation</b>	<b>460,239</b>	<b>1,114,964</b>	<b>167,513</b>	<b>533,088</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>460,239</b>	<b>1,114,964</b>	<b>167,513</b>	<b>533,088</b>



**Annexure - H**
**NBP MAHANA AMDANI FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025**
**INCOME**

Profit on bank balances  
Income on corporate sukuk certificates  
Income on government securities  
Income on term deposit receipts  
Income on letters of placement  
Income from Margin Trading System

Gain on sale of investments - net  
Net unrealised appreciation on re-measurement of investments  
classified as financial assets 'at fair value through profit or loss'

**Total income**
**EXPENSES**

Remuneration of NBP Fund Management Limited - Management Company  
Sindh Sales Tax on remuneration of Management Company  
Reimbursement of allocation of expenses related to  
registrar services, accounting, operation and valuation services  
Sindh Sales Tax on reimbursement of allocation of expenses related to  
registrar services, accounting, operation and valuation services  
Reimbursement of selling and marketing expenses  
Sindh Sales Tax on reimbursement of selling and marketing expenses  
Remuneration of Central Depository Company of Pakistan Limited - Trustee  
Sindh Sales Tax on remuneration of Trustee  
Annual fee - Securities and Exchange Commission of Pakistan  
Settlement and bank charges  
Annual listing fee  
Auditors' remuneration  
Professional charges  
Fund rating fee  
Printing charges

**Total expenses**
**Net income for the period before taxation**

Taxation

**Net income for the period after taxation**

Half year ended December 31,		Quarter ended December 31,	
2025	2024	2025	2024

(Rupees in '000)

611,691	289,953	503,874	66,161
-	2,810	-	1,429
133,764	209,388	74,464	163,442
139,971	-	132,278	-
103,430	105,036	73,782	31,979
239,795	119,111	160,525	75,726
1,228,651	726,298	944,923	338,737

-	812	-	509
92	10,242	1,105	2,611
92	11,054	1,105	3,120
1,228,743	737,352	946,028	341,857

84,407	29,644	59,772	14,612
12,661	4,447	8,966	2,192
-	4,952	-	2,969
-	743	-	445
-	15,016	-	6,288
-	2,252	-	943
7,873	3,040	6,058	1,552
1,181	456	909	233
7,873	3,040	6,058	1,552
18,204	6,139	13,457	4,368
31	16	2	8
779	645	386	392
20	88	-	44
431	385	291	191
-	89	-	(58)
133,460	70,952	95,899	35,731

1,095,283 666,400 850,129 306,126

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1,095,283 666,400 850,129 306,126

**Annexure - I**
**NBP SARMAYA IZAFI FUND  
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
 FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025**

	Half year ended		Quarter ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
----- Rupees in '000 -----				
<b>INCOME</b>				
Profit on bank balances	5,962	10,738	3,247	4,866
Income on term finance certificates	1,558	2,174	777	1,074
Dividend income	19,827	21,243	12,849	10,330
Gain on sale of investments - net	46,358	38,907	26,605	33,559
Unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	247,301	225,957	39,761	205,677
<b>Total income</b>	<b>321,006</b>	<b>299,019</b>	<b>83,239</b>	<b>255,506</b>
<b>EXPENSES</b>				
Remuneration of NBP Fund Management Limited - the Management Company	13,282	8,544	7,096	4,672
Sindh sales tax on remuneration of the Management Company	1,992	1,281	1,064	700
Reimbursement of allocated expenses	-	444	-	289
Sindh sales tax on reimbursement of allocated expenses	-	67	-	44
Reimbursement of selling and marketing expenses	-	2,393	-	1,262
Sindh sales tax on reimbursement of selling and marketing expenses	-	359	-	189
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	943	684	502	374
Sindh sales tax on remuneration of the Trustee	141	103	75	57
Fee to the Securities and Exchange Commission of Pakistan	450	325	241	178
Securities transaction costs	753	556	410	376
Settlement and bank charges	467	78	191	(46)
Auditors' remuneration	773	485	412	333
Legal and professional charges	75	439	37	401
Rating fee	167	171	78	85
Listing fee	31	14	23	7
Printing charges	-	46	-	23
<b>Total expenses</b>	<b>19,075</b>	<b>15,989</b>	<b>10,130</b>	<b>8,944</b>
<b>Net income for the period before taxation</b>	<b>301,931</b>	<b>283,030</b>	<b>73,109</b>	<b>246,562</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>301,931</b>	<b>283,030</b>	<b>73,109</b>	<b>246,562</b>



**Annexure - J**
**NBP RIBA FREE SAVINGS FUND  
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
 FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2025**

	Half year ended		Quarter ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
----- (Rupees in '000) -----				
<b>INCOME</b>				
Profit on bank balances	695,026	383,404	276,343	133,089
Profit on corporate sukuk certificates	96,014	125,002	37,832	71,717
Profit on Islamic term deposit receipts	112,025	22,571	60,411	1,649
Income on government securities	1,688	-	1,688	-
Profit on bai muajjal placements	35,715	35,185	35,715	-
Profit on certificates of musharakah	244,264	87,302	166,486	42,804
(Loss) on sale of investments - net	(621)	(258)	(621)	(258)
Net unrealised appreciation on re-measurement of investments at fair value through profit or loss	-	-	-	-
	(621)	(258)	(621)	(258)
<b>Total income</b>	<b>1,184,111</b>	<b>653,206</b>	<b>577,854</b>	<b>249,001</b>
<b>EXPENSES</b>				
Remuneration of NBP Fund Management Limited - the Management Company	81,302	24,147	39,636	10,964
Sindh sales tax on remuneration of the Management Company	12,195	3,622	5,945	1,645
Reimbursement of allocated expenses	-	-	-	-
Reimbursement of selling and marketing expenses	-	777	-	777
Sindh sales tax on selling and marketing expenses	-	116	-	116
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	8,469	2,959	4,129	1,436
Sindh sales tax on remuneration of the Trustee	1,270	444	619	216
Fee to the Securities and Exchange Commission of Pakistan	8,469	2,959	4,129	1,436
Settlement and bank charges	405	427	247	266
Auditors' remuneration	713	881	339	618
Rating fee	388	346	194	171
Legal and professional charges	88	88	44	44
Listing fee	31	16	22	8
Printing charges	-	37	-	18
Securities transaction costs	131	53	93	53
Shariah advisory fee	660	382	444	294
<b>Total expenses</b>	<b>114,121</b>	<b>37,254</b>	<b>55,841</b>	<b>18,062</b>
<b>Net income for the period before taxation</b>	<b>1,069,990</b>	<b>615,952</b>	<b>522,013</b>	<b>230,939</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>1,069,990</b>	<b>615,952</b>	<b>522,013</b>	<b>230,939</b>



**Annexure - K**
**NBP FINANCIAL SECTOR INCOME FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025**

	Half year ended		Quarter ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	(Rupees in '000)		(Rupees in '000)	
<b>INCOME</b>				
Income on term deposit receipts	364,732	-	226,609	-
Income on term finance certificates, sukuk and commercial papers	121,026	242,590	55,260	99,926
Income on Market Treasury Bills and Pakistan Investment Bonds	797,773	1,338,572	391,310	565,378
Income on certificate of investment	23,360	-	-	-
Income on letter of placement	611,942	1,267,143	229,293	674,663
Income on margin trading system	112,475	117,531	49,681	72,981
Profit on bank deposits	2,099,116	2,474,352	916,489	1,042,166
(Loss) / gain on sale of investments - net	(3,243)	100,055	(655)	85,794
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial asset at 'fair value through profit or loss' (FVTPL)	37,614	151,495	60,740	(89,807)
	34,371	251,550	60,085	(4,013)
<b>Total income</b>	<b>4,164,795</b>	<b>5,691,738</b>	<b>1,928,727</b>	<b>2,451,101</b>
<b>EXPENSES</b>				
Remuneration of NBP Fund Management Limited - Management Company	347,381	296,985	148,177	123,638
Sindh Sales Tax on remuneration of Management Company	52,107	44,548	22,226	18,546
Remuneration of Central Depository Company of Pakistan Limited -Trustee	27,338	22,988	12,247	11,499
Sindh Sales Tax on remuneration of Trustee	4,101	3,448	1,837	1,725
Reimbursement of selling and marketing expenses	-	35,328	-	25,681
Sindh Sales Tax expense on selling & marketing	-	5,299	-	3,852
Reimbursement of allocation of expenses related to registrar services, accounting, operation and valuation services	-	37,067	-	21,749
Sindh Sales Tax expense on allocated expenses	-	5,560	-	3,262
Annual fee - Securities and Exchange Commission of Pakistan	27,338	22,988	12,247	11,499
Settlement and bank charges	7,669	5,262	3,949	3,556
Auditors' remuneration	811	744	405	484
Mutual fund rating fee	496	90	248	45
Securities transaction cost	517	1,161	207	717
Professional charges	145	76	107	38
Annual listing fee	32	14	24	7
<b>Total expenses</b>	<b>467,935</b>	<b>481,558</b>	<b>201,674</b>	<b>226,298</b>
<b>Net income from operating activities</b>	<b>3,696,860</b>	<b>5,210,180</b>	<b>1,727,053</b>	<b>2,224,803</b>
<b>Net income for the period before taxation</b>	<b>3,696,860</b>	<b>5,210,180</b>	<b>1,727,053</b>	<b>2,224,803</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>3,696,860</b>	<b>5,210,180</b>	<b>1,727,053</b>	<b>2,224,803</b>



## Annexure - L

**NBP MONEY MARKET FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025**

	Half year ended		Quarter ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
----- Rupees in '000 -----				
<b>INCOME</b>				
Profit on bank balances	922,389	397,938	474,475	105,871
Income on government securities	3,203,321	7,745,524	1,144,681	4,163,349
Income on letters of placement	1,266,055	466,101	654,750	91,494
Income on term deposit receipts	304,695	-	255,195	-
Income on certificate of investments	41,211	-	6,719	-
(Loss) / gain on sale of investments	(627)	22,486	-	13,444
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at 'fair value through profit or loss' - net	15,367	321,892	47,829	(44,322)
<b>Total income</b>	<b>5,752,411</b>	<b>8,953,941</b>	<b>2,583,649</b>	<b>4,329,836</b>
<b>EXPENSES</b>				
Remuneration of NBP Fund Management Limited - Management Company	468,893	302,068	197,836	174,360
Sindh sales tax on remuneration of the Management Company	70,334	45,310	29,675	26,154
Reimbursement of allocated expenses	-	46,772	-	31,682
Sindh sales tax on allocated expenses	-	7,016	-	4,752
Reimbursement of selling and marketing expenses	-	179,657	-	85,378
Sindh sales tax on selling and marketing expenses	-	26,949	-	12,807
Remuneration of Central Depository Company of Pakistan Limited - Trustee	28,875	26,984	12,845	15,128
Sindh sales tax on remuneration of the Trustee	4,331	4,048	1,926	2,269
Fee to the Securities and Exchange Commission of Pakistan	39,374	36,796	17,515	20,629
Auditors' remuneration	701	315	451	157
Legal and professional charges	92	92	46	46
Rating fee	388	346	193	173
Printing charges	-	64	-	34
Listing fee	31	16	23	8
Settlement and bank charges	2,434	2,071	1,557	851
<b>Total expenses</b>	<b>615,453</b>	<b>678,504</b>	<b>262,067</b>	<b>374,428</b>
<b>Net income for the period before taxation</b>	<b>5,136,958</b>	<b>8,275,437</b>	<b>2,321,582</b>	<b>3,955,408</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>5,136,958</b>	<b>8,275,437</b>	<b>2,321,582</b>	<b>3,955,408</b>



## Annexure - M

**NBP GOVERNMENT SECURITIES SAVINGS FUND  
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
 FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025**
**INCOME**

 Income on Market Treasury Bills and Pakistan Investments Bonds  
 Income on sukuks  
 Profit on bank balances

Half year ended		Quarter ended	
December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024

222,008	623,373	100,387	364,466
-	2,214	-	-
45,466	57,472	14,110	29,685
<b>267,474</b>	<b>683,059</b>	<b>114,497</b>	<b>394,151</b>

 (Loss) / gain on sale of investments - net  
 Net unrealised appreciation / (diminution) on re-measurement of  
 investments classified as financial asset at 'fair value through profit  
 or loss'

(1,887)	53,730	(1,887)	53,306
20,188	74,595	28,749	(38,687)
<b>18,301</b>	<b>128,325</b>	<b>26,862</b>	<b>14,619</b>

**Total income**

<b>285,775</b>	<b>811,384</b>	<b>141,359</b>	<b>408,770</b>
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**EXPENSES**

 Remuneration of NBP Fund Management Limited -  
 Management Company  
 Sindh Sales Tax on remuneration of Management Company  
 Remuneration of Central Depository Company of  
 Pakistan Limited - Trustee  
 Sindh Sales Tax on remuneration of Trustee  
 Reimbursement of allocated expenses  
 Sindh Sales Tax expense on allocated expenses  
 Reimbursement of selling and marketing expenses  
 Sindh Sales Tax expense on selling & marketing  
 Annual fee - Securities and Exchange Commission of Pakistan  
 Securities transaction costs  
 Settlement and bank charges  
 Auditors' remuneration  
 Mutual fund rating fee  
 Annual listing fee  
 Professional charges  
 Printing and other charges

29,776	12,330	12,944	6,817
4,466	1,850	1,941	1,023
1,331	2,204	578	1,378
200	331	87	207
-	5,029	-	3,302
-	754	-	754
-	25,017	-	13,652
-	3,753	-	3,753
1,816	3,005	790	1,878
85	397	20	246
167	92	76	46
532	519	318	259
96	96	48	48
32	14	25	7
89	74	44	37
-	10	-	5

**Total expenses**

<b>38,590</b>	<b>55,475</b>	<b>16,871</b>	<b>33,412</b>
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**Net income from operating activities**

<b>247,185</b>	<b>755,909</b>	<b>124,488</b>	<b>375,358</b>
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**Net income for the period before taxation**

<b>247,185</b>	<b>755,909</b>	<b>124,488</b>	<b>375,358</b>
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**Taxation**

-	-	-	-
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**Net income for the period after taxation**

<b>247,185</b>	<b>755,909</b>	<b>124,488</b>	<b>375,358</b>
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Annexure - N

**NBP ISLAMIC STOCK FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025**

	Half year ended December 31,		Quarter ended December 31,	
	2025	2024	2025	2024
----- (Rupees in '000) -----				
<b>INCOME</b>				
Dividend income	212,418	113,226	159,722	68,341
Profit on bank balances	12,579	9,870	7,705	5,292
Gain on sale of investments - net	357,576	111,589	261,574	96,517
Net unrealised appreciation on re-measurement of investments 'at fair value through profit or loss'	2,630,542	2,175,632	303,029	2,147,746
	2,988,118	2,287,221	564,603	2,244,263
<b>Total income</b>	<b>3,213,115</b>	<b>2,410,317</b>	<b>732,030</b>	<b>2,317,896</b>
<b>EXPENSES</b>				
Remuneration of NBP Fund Management Limited - Management Company	159,011	52,974	86,969	33,745
Sindh Sales Tax on remuneration of Management Company	23,852	7,946	13,046	5,062
Remuneration of Central Depository Company of Pakistan Limited - Trustee	5,804	2,623	3,151	1,602
Sindh Sales Tax on remuneration of Trustee	871	393	473	240
Reimbursement of selling and marketing expenses	-	19,921	-	12,383
Sindh Sales Tax on reimbursement of selling and marketing expenses	-	2,988	-	1,857
Reimbursement of allocation of expenses related to registrar services, accounting, operation and valuation services	-	2,963	-	2,194
Sindh Sales Tax on reimbursement of allocation of expenses related to registrar services, accounting, operation and valuation services	-	445	-	330
Annual fee - Securities and Exchange Commission of Pakistan	5,035	2,013	2,754	1,282
Securities transaction cost	8,888	8,489	3,981	6,827
Settlement and bank charges	897	455	641	228
Auditors' remuneration	840	696	559	566
Fund rating fee	180	161	146	120
Annual listing fee	31	15	16	7
Professional charges	168	414	41	382
Shariah advisor fee	437	166	286	83
Printing charges	-	28	-	14
<b>Total expenses</b>	<b>206,014</b>	<b>102,690</b>	<b>112,063</b>	<b>66,922</b>
<b>Net income from operating activities</b>	<b>3,007,101</b>	<b>2,307,627</b>	<b>619,967</b>	<b>2,250,974</b>
<b>Net income for the period before taxation</b>	<b>3,007,101</b>	<b>2,307,627</b>	<b>619,967</b>	<b>2,250,974</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>3,007,101</b>	<b>2,307,627</b>	<b>619,967</b>	<b>2,250,974</b>



**Annexure - O**
**NBP ISLAMIC ENERGY FUND  
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
 FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025**

	Half year ended		Quarter ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	-----Rupees in '000-----			
<b>Income</b>				
Profit on bank deposits	5,436	8,275	1,599	4,985
Dividend income	135,259	47,620	125,109	27,152
Net gain on sale of investments	259,666	100,554	172,096	94,998
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	806,888	1,177,857	(156,969)	1,217,898
<b>Total income</b>	<b>1,207,249</b>	<b>1,334,306</b>	<b>141,835</b>	<b>1,345,033</b>
<b>Expenses</b>				
Remuneration of NBP Fund Management Limited - Management Company	76,374	11,758	42,896	7,821
Sindh sales tax on remuneration to the Management Company	11,456	1,764	6,434	1,173
Reimbursement of allocated expenses	-	1,638	-	1,376
Sindh sales tax expense on allocated expense	-	246	-	207
Reimbursement of selling and marketing expenses	-	14,434	-	9,447
Sindh sales tax expense on selling and marketing expense	-	2,165	-	1,417
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,050	1,350	1,682	847
Sindh sales tax on remuneration of the Trustee	458	202	253	127
Fee to the Securities and Exchange Commission of Pakistan	2,419	815	1,359	566
Shariah advisor fee	212	77	136	77
Securities transaction costs	10,424	9,188	5,809	7,754
Settlement and bank charges	532	229	302	121
Auditors' remuneration	991	550	620	339
Legal and professional charges	126	146	63	109
Listing fee	31	16	23	8
Printing charges	-	6	-	18
<b>Total expenses</b>	<b>106,073</b>	<b>44,584</b>	<b>59,577</b>	<b>31,407</b>
<b>Net income for the period before taxation</b>	<b>1,101,176</b>	<b>1,289,722</b>	<b>82,258</b>	<b>1,313,626</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>1,101,176</b>	<b>1,289,722</b>	<b>82,258</b>	<b>1,313,626</b>

AKJ 28

**Annexure - P**

**NBP FINANCIAL SECTOR FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025**

	Half year ended		Quarter ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	----- Rupees in '000 -----			
<b>Income</b>				
Profit on savings accounts with banks	3,772	1,238	3,677	774
Dividend income	41,323	15,524	27,411	6,890
Net realised gain on sale of investments	156,181	34,466	59,238	34,616
Net unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	129,245	27,300	10,910	22,545
<b>Total income</b>	<b>330,521</b>	<b>78,528</b>	<b>101,236</b>	<b>64,824</b>
<b>Expenses</b>				
Remuneration of NBP Fund Management Limited - the Management Company	8,612	2,273	6,045	1,060
Sindh sales tax on remuneration of the Management Company	1,292	341	907	159
Remuneration of the Central Depository Company of Pakistan Limited - the Trustee	997	303	655	141
Sindh sales tax on remuneration of the Trustee	150	45	99	21
Fee to the Securities and Exchange Commission of Pakistan	545	144	382	67
Securities transaction costs	9,505	1,298	5,292	986
Settlement and bank charges	504	366	404	248
Auditors' remuneration	768	401	480	277
Professional charges	94	74	57	37
Listing fee	31	15	24	7
Printing charges	-	9	-	5
<b>Total expenses</b>	<b>22,498</b>	<b>5,269</b>	<b>14,345</b>	<b>3,009</b>
<b>Net income for the period before taxation</b>	<b>308,023</b>	<b>73,259</b>	<b>86,891</b>	<b>61,816</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>308,023</b>	<b>73,259</b>	<b>86,891</b>	<b>61,816</b>

21

**Annexure - Q**
**NBP ISLAMIC MONEY MARKET FUND  
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
 FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2025**

	Half year ended		Quarter ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
----- Rupees in '000 -----				
<b>INCOME</b>				
Return / Profit on				
- Bank balances	885,207	950,676	510,801	355,951
- Sukuks	301,688	504,189	301,688	253,696
- Ijara sukuks	303,552	298,250	102,540	201,195
- Term deposit receipts - short term	46,630	477,758	(124,552)	171,667
- Term deposit receipts - long term	181,841		70,862	
- Certificate of musharakah	230,106	37,809	82,270	17,137
- Bai muajjal	571,835	429,999	333,177	319,639
Other income	-	402	-	-
(loss)/Gain on sale of investments at fair value through profit or loss	(2,108)	732	697	82,940
Net unrealised appreciation / (diminution) on re-measurement of investments classified 'as 'financial assets at fair value through profit or loss'	15,731	122,628	18,870	17,312
<b>Total income</b>	<b>2,534,482</b>	<b>2,822,443</b>	<b>1,296,353</b>	<b>1,419,537</b>
<b>EXPENSES</b>				
Remuneration of NBP Fund Management Limited - Management Company	134,462	33,224	64,824	22,535
Sindh Sales Tax on remuneration of the Management Company	20,169	4,983	9,723	3,380
Reimbursement of operational expenses to the Management Company	-	15,534	-	10,253
Sindh Sales Tax on reimbursement of operational expenses	-	2,330	-	1,538
Reimbursement of selling and marketing expenses to the Management Company	-	79,218	-	36,217
Sindh Sales Tax on reimbursement of selling and marketing expenses	-	11,883	-	5,433
Remuneration of Central Depository Company of Pakistan Limited - Trustee	13,160	9,125	6,668	4,976
Sindh Sales Tax on remuneration of the Trustee	1,974	1,369	1,000	747
Annual fee to the Securities and Exchange Commission of Pakistan	17,946	12,443	9,094	6,785
Brokerage expenses	937	420	845	288
Settlement and bank charges	334	344	(70)	305
Auditors' remuneration	808	1,128	749	976
Fund rating fee	119	125	57	63
Listing fee	31	14	23	7
Printing charges	-	37	-	18
Shariah advisor fee	1,927	1,600	1,268	1,213
Legal and professional charges	125	135	(733)	97
<b>Total expenses</b>	<b>191,992</b>	<b>173,912</b>	<b>93,448</b>	<b>94,831</b>
<b>Net income for the period before taxation</b>	<b>2,342,490</b>	<b>2,648,531</b>	<b>1,202,905</b>	<b>1,324,706</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>2,342,490</b>	<b>2,648,531</b>	<b>1,202,905</b>	<b>1,324,706</b>



## Annexure - R

**NBP ISLAMIC MAHANA AMDANI FUND  
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
 FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025**

	Half year ended December 31,		Quarter ended December 31,	
	2025	2024	2025	2024
----- (Rupees in '000) -----				
<b>INCOME</b>				
Profit on bank balances	223,760	323,558	111,072	143,513
Income on term deposit receipts	-	14,743	-	14,743
Income on corporate sukuk certificates and government securities	302,299	711,521	120,674	288,621
Income on certificates of musharakah	4,736	101,937	-	53,489
Income on Bai Muajjal certificates	135,264	137,088	95,167	111,445
Loss on sale of investments - net	(9,197)	(4,575)	(8,667)	(4,969)
Net unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	(8,989)	79,957	1,467	38,579
	(18,186)	75,382	(7,200)	33,610
<b>Total income</b>	<b>647,873</b>	<b>1,364,229</b>	<b>319,713</b>	<b>645,421</b>
<b>EXPENSES</b>				
Remuneration of NBP Fund Management Limited - Management Company	65,600	38,164	31,986	20,944
Sindh Sales Tax on remuneration of Management Company	9,840	5,725	4,798	3,142
Reimbursement of allocation of expenses related to registrar services, accounting, operation and valuation services	-	9,264	-	5,690
Sindh Sales Tax on reimbursement of allocation of expenses related to registrar services, accounting, operation and valuation services	-	1,390	-	854
Reimbursement of selling and marketing expenses	-	42,755	-	17,561
Sindh Sales Tax on reimbursement of selling and marketing expenses	-	6,413	-	2,634
Remuneration of Central Depository Company of Pakistan Limited - Trustee	4,642	5,718	2,264	3,038
Sindh Sales Tax on remuneration of Trustee	696	858	339	456
Annual fee - Securities and Exchange Commission of Pakistan	4,642	5,718	2,264	3,038
Security transaction cost	202	178	21	101
Settlement and bank charges	704	354	526	178
Auditors' remuneration	637	525	448	338
Fund rating fee	163	130	89	56
Shariah advisory fee	507	750	116	359
Annual listing fee	31	15	23	7
Printing charges	-	38	-	18
Professional charges	92	92	46	46
<b>Total expenses</b>	<b>87,756</b>	<b>118,087</b>	<b>42,920</b>	<b>58,460</b>
<b>Net income from operating activities</b>	<b>560,117</b>	<b>1,246,142</b>	<b>276,793</b>	<b>586,961</b>
<b>Net income for the period before taxation</b>	<b>560,117</b>	<b>1,246,142</b>	<b>276,793</b>	<b>586,961</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>560,117</b>	<b>1,246,142</b>	<b>276,793</b>	<b>586,961</b>



**Annexure - S**
**NBP ISLAMIC DAILY DIVIDEND FUND  
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025**

	Half year ended December 31,		Quarter ended December 31,	
	2025	2024	2025	2024
----- (Rupees in '000) -----				
<b>INCOME</b>				
Profit on bank balances	177,311	246,675	88,982	103,150
Income on corporate sukuk certificates and government securities	121,208	462,630	47,870	189,534
Income on term deposit receipts	12,072	150,678	12,072	33,288
Income on bai muajjal certificates	72,230	104,897	32,618	47,697
Income on certificate of musharakah	2,033	16,126	2,033	16,126
(Loss) / gain on sale of investments - net	(307)	(1,910)	38	(2,610)
'Net unrealised appreciation on re-measurement of investments 'at fair value through profit or loss'	4,290	36,097	5,031	23,747
	3,983	34,187	5,069	21,137
<b>Total income</b>	<b>388,837</b>	<b>1,015,193</b>	<b>188,644</b>	<b>410,932</b>
<b>EXPENSES</b>				
Remuneration of NBP Fund Management Limited - Management Company	26,342	11,246	12,528	6,633
Sindh Sales Tax on remuneration of Management Company	3,951	1,687	1,879	995
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,906	3,155	906	1,463
Sindh Sales Tax on remuneration of Trustee	286	473	136	219
Reimbursement of allocation of expenses related to registrar services, accounting, operation and valuation services	-	5,149	-	2,995
Sindh Sales Tax on reimbursement of allocation of expenses related to registrar services, accounting, operation and valuation services	-	772	-	449
Reimbursement of selling and marketing expenses	-	28,250	-	10,710
Sindh Sales Tax on reimbursement of selling and marketing expenses	-	4,238	-	1,607
Annual fee - Securities and Exchange Commission of Pakistan	2,600	4,302	1,237	1,994
Amortisation of preliminary expenses and floatation costs	-	86	-	22
Settlement and bank charges	408	187	147	113
Auditors' remuneration	835	632	684	474
Professional charges	39	76	1	38
Annual listing fee	31	15	24	7
Shariah advisor fee	315	559	-	55
Printing charges	-	65	-	33
Fund rating fee	102	125	88	89
<b>Total expenses</b>	<b>36,815</b>	<b>61,017</b>	<b>17,630</b>	<b>27,896</b>
<b>Net income for the period before taxation</b>	<b>352,022</b>	<b>954,176</b>	<b>171,014</b>	<b>383,036</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>352,022</b>	<b>954,176</b>	<b>171,014</b>	<b>383,036</b>



## Annexure T

**NBP ISLAMIC INCOME FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2025**

	Half year ended December 31,		Quarter ended December 31,	
	2025	2024	2025	2024
	----- (Rupees in '000') -----			
<b>INCOME</b>				
Income on sukuk certificates	205,183	406,154	103,782	190,139
Income on term deposit receipts	-	50,944	-	38,718
Income on certificates of musharakah	26,537	18,031	14,655	4,998
Income on bai muajjal receivable	97,662	67,017	62,114	51,631
Profit on bank balances	237,108	183,681	82,630	83,521
Net (loss) / gain on sale of investment	(982)	(5,389)	(2,429)	(5,498)
Net unrealised diminution on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	(6,982)	83,660	(14,622)	45,375
	(7,964)	78,271	(17,051)	39,877
<b>Total income</b>	<b>558,526</b>	<b>804,098</b>	<b>246,130</b>	<b>408,884</b>
<b>EXPENSES</b>				
Remuneration of NBP Fund Management Limited - the Management Company	77,220	41,416	35,883	20,566
Sindh sales tax on remuneration of the Management Company	11,583	6,212	5,382	3,085
Reimbursement of Allocated expenses	-	5,389	-	3,468
Reimbursement of Selling and marketing expenses	-	14,960	-	9,389
Sindh sales tax on reimbursement of allocated expenses	-	808	-	520
Sindh sales tax on reimbursement of selling and marketing expenses	-	2,244	-	1,408
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	4,079	3,285	1,896	1,844
Sindh sales tax on remuneration of the Trustee	612	493	285	277
Fee to the Securities and Exchange Commission of Pakistan	4,079	3,285	1,896	1,844
Amortisation of preliminary expenses and floatation costs	19	78	-	39
Auditors' remuneration	502	452	379	329
Legal and professional charges	91	91	46	46
Listing fee	31	15	23	7
Shariah advisor fee	446	408	242	204
Settlement and bank charges	484	252	355	123
Printing expenses	-	40	-	20
Securities and transaction cost	142	59	3	18
Rating fee	140	126	77	63
<b>Total expenses</b>	<b>99,428</b>	<b>79,613</b>	<b>46,467</b>	<b>43,250</b>
<b>Net income for the period before taxation</b>	<b>459,098</b>	<b>724,485</b>	<b>199,663</b>	<b>365,634</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>459,098</b>	<b>724,485</b>	<b>199,663</b>	<b>365,634</b>



**Annexure - U**
**NBP MUSTAHKAM FUND  
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
 FOR THE PERIOD ENDED DECEMBER 31, 2025**

	From September 04, 2025 to December 03, 2025	From July 01, 2025 to December 11, 2025	Total
	NFTMP - IIB	NFTMP - IVA	
(Rupees in '000)			
<b>INCOME</b>			
Income from government securities	-	519,922	519,922
Profit on bank balances	361,999	1,802	363,801
Income from contingent load	-	-	-
Reversal of Management fee including SST	-	-	-
Gain / (loss) on sale of investments - net	-	-	-
Net unrealised (diminution) / appreciation on re-measurement of investments 'at fair value through profit or loss' (FVTPL)	-	-	-
<b>Total income</b>	<b>361,999</b>	<b>521,724</b>	<b>883,723</b>
<b>EXPENSES</b>			
Remuneration of NBP Fund Management Limited - Management Company	4,669	9,260	13,929
Sindh Sales Tax on remuneration of Management Company	700	1,389	2,089
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,834	2,643	4,477
Sindh Sales Tax on remuneration of Trustee	275	397	672
Annual fee - Securities and Exchange Commission of Pakistan	2,501	3,605	6,106
Auditors' remuneration	80	156	236
Settlement and bank charges	49	54	103
Annual listing fee	14	33	47
Professional charges	15	27	42
Amortisation of preliminary expenses and floatation cost	-	100	100
Securities transaction cost	-	40	40
Printing charges	-	-	-
<b>Total expenses</b>	<b>10,137</b>	<b>17,704</b>	<b>27,841</b>
<b>Net income for the period before taxation</b>	<b>351,862</b>	<b>504,020</b>	<b>855,882</b>
Taxation	-	-	-
<b>Net income for the period after taxation</b>	<b>351,862</b>	<b>504,020</b>	<b>855,882</b>



**Annexure V**
**NBP INCOME FUND OF FUND  
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
 FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025**

	Half year ended December 31, 2025				Quarter ended December 31, 2025			
	NBP Cash Plan - I	NBP Cash Plan - II	NBP Income Plan - I	Total	NBP Cash Plan - I	NBP Cash Plan - II	NBP Income Plan - I	Total
	(Rupees in 000)				(Rupees in 000)			
<b>Income</b>								
Dividend income	-	-	-	-	-	-	-	-
Profit on balances with banks	2,911	6,173	2,195	11,279	543	1,320	106	1,969
Net realised gain on sale of investments	1,496	70,890	16,128	88,514	22	20,318	1,485	21,825
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	145,320	47,865	10,393	203,578	76,893	13,090	5,499	95,482
<b>Total Income</b>	<b>149,727</b>	<b>124,928</b>	<b>28,716</b>	<b>303,371</b>	<b>77,458</b>	<b>34,728</b>	<b>7,090</b>	<b>119,276</b>
<b>Expenses</b>								
Remuneration of NBP Fund Management Limited - the Management Company	406	808	270	1,484	169	84	7	260
Sindh sales tax on remuneration of the Management Company	61	121	40	222	25	12	1	38
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	1,079	879	198	2,156	552	240	46	838
Sindh sales tax on remuneration of the Trustee	162	132	30	324	83	36	7	126
Fee to the Securities and Exchange Commission of Pakistan	1,156	942	212	2,310	593	258	49	900
Settlement and bank charges	3	28	21	52	-	14	8	22
Listing fee	11	10	11	32	9	8	9	26
Auditors' remuneration	214	109	136	459	107	102	68	277
Legal and professional charges	55	62	25	142	28	15	12	55
Amortisation of preliminary expenses and floatation costs	40	40	40	120	20	20	20	60
Printing charges	-	-	-	-	-	-	-	-
<b>Total expenses</b>	<b>3,187</b>	<b>3,131</b>	<b>983</b>	<b>7,301</b>	<b>1,586</b>	<b>789</b>	<b>227</b>	<b>2,602</b>
<b>Net income for the period before taxation</b>	<b>146,540</b>	<b>121,797</b>	<b>27,733</b>	<b>296,070</b>	<b>75,872</b>	<b>33,939</b>	<b>6,863</b>	<b>116,674</b>
Taxation	-	-	-	-	-	-	-	-
<b>Net income for the period after taxation</b>	<b>146,540</b>	<b>121,797</b>	<b>27,733</b>	<b>296,070</b>	<b>75,872</b>	<b>33,939</b>	<b>6,863</b>	<b>116,674</b>



**Annexure - W**
**NBP GOVERNMENT SECURITIES FUND - I  
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
 FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025**

	Half year ended December 31, 2025	From July 01, 2024 to September 10, 2024	Half year ended December 31, 2024	From July 01, 2024 to September 10, 2024	Total
	NGSP - IV	NGSP - II	NGSP - IV	NGSP - VI	
(Rupees in '000)					
<b>INCOME</b>					
Profit on bank deposits	48,714	242	82,089	7,458	89,789
Income from Pakistan Investment Bonds	191,594	-	66,816	32,254	99,070
Income from Market Treasury Bills	231,633	980	692,579	1,061	694,620
(Loss) / gain on sale of investments - net	(3,280)	-	111,158	-	111,158
Net unrealised appreciation on re-measurement of classified as financial asset 'at fair value through profit or loss'	32,478	-	104,520	-	104,520
	29,198	-	215,678	-	215,678
<b>Total income</b>	<b>501,139</b>	<b>1,222</b>	<b>1,057,162</b>	<b>40,773</b>	<b>1,099,157</b>
<b>EXPENSES</b>					
Remuneration of NBP Fund Management Limited - Management Company	43,967	31	51,391	815	52,237
Sindh Sales Tax on remuneration of Management Company	6,595	5	7,709	122	7,836
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,371	3	2,741	110	2,854
Sindh Sales Tax on remuneration of Trustee	356	-	411	17	428
Reimbursement of selling and marketing expenses	-	-	5,400	300	5,700
Sindh Sales Tax expense on selling & marketing	-	-	656	45	701
Reimbursement of allocation of expenses related to registrar services, accounting, operation and valuation services	-	6	4,983	200	5,189
Sindh Sales Tax on reimbursement of allocation of expenses related to registrar services, accounting, operation and valuation services	-	1	747	30	778
Annual fee - Securities and Exchange Commission of Pakistan	3,233	4	3,737	150	3,891
Securities transaction cost	158	-	794	-	794
Settlement and bank charges	36	3	50	14	67
Auditors' remuneration	258	10	278	54	342
Annual listing fee	31	2	3	2	7
Mutual fund rating fee	96	-	86	-	86
Professional charges	83	10	83	19	112
Printing charges	-	3	25	8	36
<b>Total expenses</b>	<b>57,184</b>	<b>78</b>	<b>79,094</b>	<b>1,886</b>	<b>81,058</b>
<b>Net income for the period before taxation</b>	<b>443,955</b>	<b>1,144</b>	<b>978,068</b>	<b>38,887</b>	<b>1,018,099</b>
Taxation	-	-	-	-	-
<b>Net income for the period after taxation</b>	<b>443,955</b>	<b>1,144</b>	<b>978,068</b>	<b>38,887</b>	<b>1,018,099</b>



**Annexure - X**
**NBP PAKISTAN GROWTH EXCHANGE TRADED FUND  
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
 FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025**

	Half year ended		Quarter ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
	----- (Rupees in '000) -----			
<b>INCOME</b>				
Profit on bank balances	258	310	42	264
Dividend income	6,382	4,463	4,234	2,353
Gain on sale of investments - net	5,526	592	1,392	827
Net unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	52,423	31,882	6,560	31,289
	57,949	32,474	7,952	32,116
<b>Total income</b>	64,589	37,247	12,228	34,733
<b>EXPENSES</b>				
Remuneration of NBP Fund Management Limited - Management Company	-	-	-	-
Sindh Sales Tax on remuneration of Management Company	-	-	-	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	94	50	52	28
Sindh Sales Tax on remuneration of Trustee	14	7	8	4
Annual fee - Securities and Exchange Commission of Pakistan	90	47	50	26
Annual listing fee	25	14	18	7
Securities transaction cost	76	55	11	16
Auditors' remuneration	386	306	253	253
Professional charges	47	106	-	4
Settlement and bank charges	44	223	-	160
Printing charges	-	93	-	47
<b>Total expenses</b>	776	901	392	545
<b>Net income from operating activities</b>	63,813	36,346	11,836	34,188
Element of income and capital gains included in prices of units issued less those in units redeemed - net	4,256	762	2,529	765
<b>Net income for the period before taxation</b>	68,069	37,108	14,365	34,953
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	68,069	37,108	14,365	34,953



**Annexure - Y**
**NBP ISLAMIC GOVERNMENT SECURITIES FUND - I  
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)  
 FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2025**

	Half year ended		Quarter ended	
	December 31, 2025	December 31, 2024	December 31, 2025	December 31, 2024
----- Rupees in '000 -----				
<b>INCOME</b>				
Income on GoP ijarah sukuk certificates	97,555	353,443	43,815	280,113
Profit on savings accounts with banks	28,850	120,311	10,767	93,031
Net loss on sale of investments	(73)	(2,810)	-	(2,750)
Net unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	(5,823)	114,196	(2,275)	77,507
<b>Total income</b>	<b>120,509</b>	<b>585,140</b>	<b>52,307</b>	<b>447,901</b>
<b>EXPENSES</b>				
Remuneration of NBP Fund Management Limited - the Management Company	14,293	17,485	6,558	13,276
Sindh sales tax on remuneration of the Management Company	2,144	2,623	984	1,992
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	666	1,705	305	1,396
Sindh sales tax on remuneration of the Trustee	100	256	46	210
Reimbursement of allocated expenses	-	1,336	-	1,336
Reimbursement of selling and marketing expenses	-	4,429	-	4,429
Sindh sales tax on reimbursement of allocated expenses	-	200	-	200
Sindh sales tax on reimbursement of selling and marketing expenses	-	664	-	664
Fee to the Securities and Exchange Commission of Pakistan (SECP)	908	2,325	416	1,904
Amortisation of preliminary expenses and floatation costs	92	93	46	47
Auditors' remuneration	365	373	200	297
Legal and professional charges	105	38	86	19
Listing fee	31	16	23	8
NCCPL fee	130	-	130	-
Shariah advisory fee	78	286	(145)	223
Settlement and bank charges	160	376	30	263
Printing charges	-	24	-	11
Securities transaction costs	7	432	(26)	342
Rating fee	96	89	50	45
<b>Total expenses</b>	<b>19,175</b>	<b>32,750</b>	<b>8,703</b>	<b>26,662</b>
<b>Net income for the period before taxation</b>	<b>101,334</b>	<b>552,390</b>	<b>43,604</b>	<b>421,239</b>
Taxation	-	-	-	-
<b>Net income for the period after taxation</b>	<b>101,334</b>	<b>552,390</b>	<b>43,604</b>	<b>421,239</b>



## Annexure - Z

### NBP MUSTAHKAM FUND - II CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED) FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2025

Period from October 06, 2025 to December 31, 2025	Half year ended December 31, 2025	Period from July 01, 2025 to September 04, 2025	Period from December 03, 2025 to December 31, 2025	Period from November 06, 2025 to December 31, 2025	Period from July 01, 2025 to December 11, 2025	Period from November 27, 2025 to December 31, 2025	Period from December 10, 2025 to December 31, 2025	Period from October 21, 2025 to December 31, 2025	Total	Period from October 06, 2025 to December 31, 2025	Quarter ended December 31, 2025	Period from December 03, 2025 to December 31, 2025	Period from November 06, 2025 to December 31, 2025	Period from October 01, 2025 to December 11, 2025	Period from November 27, 2025 to December 31, 2025	Period from December 10, 2025 to December 31, 2025	Period from October 21, 2025 to December 31, 2025	Total	
NFTMP-XIII	NFTMP-XIX	NFTMP-XIA	NFTMP-XIIA	NFTMP-XIVA	NFTMP-XVA	NFTMP-XVIA	NFTMP-XVIA	NFTMP-XVIA		NFTMP-XIII	NFTMP-XIX	NFTMP-XIIA	NFTMP-XIVA	NFTMP-XVA	NFTMP-XVIA	NFTMP-XVIA	NFTMP-XVIA		
(Rupees in '000)										(Rupees in '000)									
Income on government securities	217,659	243,824	396,335	-	-	399,788	59,200	51,561	93,826	1,462,193	217,659	122,624	-	-	175,578	59,200	51,561	93,826	720,448
Profit on savings accounts with banks	903	3,305	14,711	95,242	44,478	7,434	2,012	136	1,088	169,309	903	1,114	95,242	44,478	1,188	2,012	136	1,088	146,161
Other income	-	-	-	-	-	2,404	-	-	-	2,404	-	-	-	-	2,404	-	-	-	2,404
Net realised loss on sale of investments	-	-	-	-	-	(195)	-	-	-	(195)	-	-	-	-	(195)	-	-	-	(195)
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	27,485	9,618	-	-	-	-	3,977	5,603	1,795	48,478	27,485	15,927	-	-	6,843	3,977	5,603	1,795	61,630
	27,485	9,618	-	-	-	(195)	3,977	5,603	1,795	48,283	27,485	15,927	-	-	6,648	3,977	5,603	1,795	61,435
<b>Total income</b>	<b>246,047</b>	<b>256,747</b>	<b>411,046</b>	<b>95,242</b>	<b>44,478</b>	<b>409,431</b>	<b>65,189</b>	<b>57,300</b>	<b>96,709</b>	<b>1,682,189</b>	<b>246,047</b>	<b>139,665</b>	<b>95,242</b>	<b>44,478</b>	<b>185,818</b>	<b>65,189</b>	<b>57,300</b>	<b>96,709</b>	<b>930,448</b>
<b>EXPENSES</b>																			
Remuneration of NBP Fund Management Limited - the Management Company	2,000	5,163	4,244	1,080	267	5,769	109	399	347	19,378	2,000	2,613	1,080	267	2,511	109	399	347	9,326
Sindh sales tax on remuneration of the Management Company	300	774	637	162	40	865	16	60	52	2,906	300	392	162	40	377	16	60	52	1,399
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	1,091	1,291	2,067	495	220	2,115	299	263	477	8,318	1,091	654	495	220	920	299	263	477	4,419
Sindh sales tax on remuneration of the Trustee	164	194	310	74	33	317	45	39	72	1,248	164	98	74	33	138	45	39	72	663
Fee to the Securities and Exchange Commission of Pakistan	1,487	1,760	2,818	675	301	2,885	408	359	651	11,344	1,487	891	675	301	1,256	408	359	651	6,028
Auditors' remuneration	71	279	304	49	85	379	99	62	117	1,445	71	209	49	85	296	99	62	117	988
Settlement and bank charges	4	25	21	14	13	29	48	16	3	173	4	11	14	13	9	48	16	3	118
Listing fee	5	4	-	-	-	19	-	-	21	49	5	4	-	19	-	-	-	21	49
Legal and professional charges	12	58	3	9	30	19	32	12	18	193	12	45	9	30	8	32	12	18	166
Amortisation of preliminary expenses and floatation cost	-	-	-	34	-	-	41	25	-	100	-	-	34	-	41	25	-	-	100
Securities transaction cost	-	1	-	-	-	8	-	-	-	9	-	1	-	-	-	-	-	-	1
<b>Total expenses</b>	<b>5,134</b>	<b>9,549</b>	<b>10,404</b>	<b>2,592</b>	<b>989</b>	<b>12,405</b>	<b>1,097</b>	<b>1,235</b>	<b>1,758</b>	<b>45,163</b>	<b>5,134</b>	<b>4,918</b>	<b>2,592</b>	<b>989</b>	<b>5,534</b>	<b>1,097</b>	<b>1,235</b>	<b>1,758</b>	<b>23,257</b>
<b>Net income for the period before taxation</b>	<b>240,913</b>	<b>247,198</b>	<b>400,642</b>	<b>92,650</b>	<b>43,489</b>	<b>397,026</b>	<b>64,092</b>	<b>56,065</b>	<b>94,951</b>	<b>1,637,026</b>	<b>240,913</b>	<b>134,747</b>	<b>92,650</b>	<b>43,489</b>	<b>180,284</b>	<b>64,092</b>	<b>56,065</b>	<b>94,951</b>	<b>907,191</b>
Taxation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net income for the period after taxation</b>	<b>240,913</b>	<b>247,198</b>	<b>400,642</b>	<b>92,650</b>	<b>43,489</b>	<b>397,026</b>	<b>64,092</b>	<b>56,065</b>	<b>94,951</b>	<b>1,637,026</b>	<b>240,913</b>	<b>134,747</b>	<b>92,650</b>	<b>43,489</b>	<b>180,284</b>	<b>64,092</b>	<b>56,065</b>	<b>94,951</b>	<b>907,191</b>



Annexure - AA

**NBP GOVERNMENT SECURITIES FUND - II**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE PERIOD ENDED DECEMBER 31, 2025**

	From August 18, 2025 to December 31, 2025	Quarter Ended December 31, 2025
<b>NGSP - VIII</b>		
----- (Rupees in '000) -----		
<b>INCOME</b>		
Profit on bank balances	4,073	2,197
Income from Pakistan Investment Bonds	70,697	48,755
Income from Market Treasury Bills	11,906	8,740
Loss on sale of investments - net	(2)	-
Net unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	4,346	6,122
	4,344	6,122
<b>Total income</b>	<b>91,020</b>	<b>65,814</b>
<b>EXPENSES</b>		
Remuneration of NBP Fund Management Limited - Management Company	1,965	1,358
Sindh Sales Tax on remuneration of Management Company	295	204
Remuneration of Central Depository Company of Pakistan Limited - Trustee	432	298
Sindh Sales Tax on remuneration of Trustee	65	45
Annual fee - Securities and Exchange Commission of Pakistan	590	408
Amortisation of preliminary expenses and floatation cost	118	100
Securities transaction cost	50	-
Settlement and bank charges	71	65
Auditors' remuneration	154	121
Annual listing fee	31	31
Professional charges	17	12
<b>Total expenses</b>	<b>3,788</b>	<b>2,642</b>
<b>Net income for the period before taxation</b>	<b>87,232</b>	<b>63,172</b>
Taxation	-	-
<b>Net income for the period after taxation</b>	<b>87,232</b>	<b>63,172</b>



## Annexure - AB

**NBP ISLAMIC PRINCIPAL PROTECTION FUND - I**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE PERIOD ENDED DECEMBER 31, 2025**

From September 25, 2025 to December 31, 2025	From December 19, 2025 to December 31, 2025	Total	Quarter ended December 31, 2025		Total
			NIPPP-I	NIPPP-II	

(Rupees in '000)

**INCOME**

Dividend income	4,005	-	4,005	3,973	-	3,973
Profit on bank balances	23,902	3,446	27,348	23,131	3,446	26,577
Loss on sale of investments - net	(1,537)	-	(1,537)	(1,537)	-	(1,537)
Net unrealised appreciation on re- measurement of investments at fair value through profit or loss	17,684	4,839	22,523	14,442	4,839	19,281
	16,147	4,839	20,986	12,905	4,839	17,744
<b>Total income</b>	<b>44,054</b>	<b>8,285</b>	<b>52,339</b>	<b>40,009</b>	<b>8,285</b>	<b>48,294</b>

**EXPENSES**

Remuneration of NBP Fund Management Limited - Management Company	5,804	681	6,485	5,527	681	6,208
Sindh Sales Tax on remuneration of Management Company	870	103	973	829	103	932
Remuneration of Central Depository Company of Pakistan Limited - Trustee	404	53	457	385	53	438
Sindh Sales Tax on remuneration of Trustee	61	8	69	58	8	66
Annual fee - Securities and Exchange Commission of Pakistan	233	30	263	222	30	252
Amortization of Formation cost	147	9	156	147	9	156
Securities transaction cost	561	392	953	45	392	437
Settlement and bank charges	115	15	130	110	15	125
Auditors' remuneration	175	97	272	166	97	263
Annual listing fee	16	16	32	15	16	31
Professional charges	40	5	45	38	5	43
Shariah advisor fee	26	3	29	26	3	29
<b>Total expenses</b>	<b>8,452</b>	<b>1,412</b>	<b>9,864</b>	<b>7,568</b>	<b>1,412</b>	<b>8,980</b>
<b>Net income from operating activities</b>	<b>35,602</b>	<b>6,873</b>	<b>42,475</b>	<b>32,441</b>	<b>6,873</b>	<b>39,314</b>
<b>Net income for the period before taxation</b>	<b>35,602</b>	<b>6,873</b>	<b>42,475</b>	<b>32,441</b>	<b>6,873</b>	<b>39,314</b>
Taxation	-	-	-	-	-	-
<b>Net income for the period after taxation</b>	<b>35,602</b>	<b>6,873</b>	<b>42,475</b>	<b>32,441</b>	<b>6,873</b>	<b>39,314</b>



Annexure - AC

**NBP ISLAMIC MUSTAHKAM FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE PERIOD ENDED DECEMBER 31, 2025**

From October 23, 2025 to November 25, 2025	From November 06, 2025 to December 31, 2025	From November 24, 2025 to December 31, 2025	From December 10, 2025 to December 31, 2025	From December 23, 2025 to December 31, 2025	Total
NIFTMP - VII	NIFTMP - VIII	NIFTMP - IX	NIFTMP - X	NIFTMP - IA	

(Rupees in '000)

**INCOME**

Profit on bank balances	1,644	7,691	5,694	4,335	9,072	28,436
Income on GoP Ijarah sukuks	-	-	-	-	-	-
Profit on term deposit receipt	32,864	52,783	39,658	29,266	4,418	158,989
Profit on certificate of investment	1,632	-	-	35,112	-	36,744
(Loss) / gain on sale of investments - net	-	-	-	-	-	-
Net unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	-	-	-	-	-	-
<b>Total income</b>	<b>36,140</b>	<b>60,474</b>	<b>45,352</b>	<b>68,713</b>	<b>13,490</b>	<b>224,169</b>

**EXPENSES**

Remuneration of NBP Fund Management Limited - Management Company	427	223	305	744	23	1,722
Sindh Sales Tax on remuneration of the Management Company	64	33	46	112	3	258
Remuneration of Central Depository Company of Pakistan Limited - Trustee	183	307	230	353	62	1,135
Sindh Sales Tax on remuneration of the Trustee	27	46	34	53	9	169
Fee to the Securities and Exchange Commission of Pakistan	250	418	313	481	85	1,547
Settlement and bank charges	12	12	6	9	4	43
Securities transaction cost	1	-	-	51	-	-
Annual Listing fee	31	-	-	-	-	31
Auditors' remuneration	158	54	140	140	44	536
Professional charges	11	30	33	28	11	113
Shariah advisor fee	-	47	35	17	9	108
Amortisation of formation cost	100	-	100	56	-	256
Printing charges	-	-	-	-	-	-
<b>Total expenses</b>	<b>1,264</b>	<b>1,170</b>	<b>1,242</b>	<b>2,044</b>	<b>250</b>	<b>5,970</b>
<b>Net income for the period before taxation</b>	<b>34,876</b>	<b>59,304</b>	<b>44,110</b>	<b>66,669</b>	<b>13,240</b>	<b>218,199</b>
Taxation	-	-	-	-	-	-
<b>Net income for the period after taxation</b>	<b>34,876</b>	<b>59,304</b>	<b>44,110</b>	<b>66,669</b>	<b>13,240</b>	<b>218,199</b>

