

HO/SEC/2025/00129
 April 30, 2025

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi.

Subject: Announcement of Financial Results of funds under management of NBP Fund Management Limited for the Nine Months & Quarter Ended March 31, 2025

Dear Sir,

We are pleased to announce that the Board of Directors of NBP Fund Management Limited has approved the financial results of the following funds for the nine months period ended March 31, 2025 in its meeting held on Wednesday, April 30, 2025 at its registered office:

S.no	Name of Funds	Annexure	Distribution
1	NBP Income Opportunity Fund	A	NIL
2	NBP Stock Fund	B	
3	NBP Balanced Fund	C	
4	NBP Islamic Savings Fund	D	
5	NBP Islamic Sarmaya Izafa Fund	E	
6	NBP Savings Fund	F	
7	NBP Government Securities Liquid Fund	G	
8	NBP Mahana Amdani Fund	H	
9	NBP Sarmaya Izafa Fund	I	
10	NBP Riba Free Savings Fund	J	
11	NBP Financial Sector Income Fund	K	
12	NBP Money Market Fund	L	
13	NBP Government Securities Savings Fund	M	
14	NBP Islamic Stock Fund	N	
15	NBP Islamic Energy Fund	O	
16	NBP Financial Sector Fund	P	
17	NBP Islamic Money Market Fund	Q	
18	NBP Islamic Mahana Amdani Fund	R	
19	NBP Islamic Daily Dividend Fund	S	
20	NBP Islamic Income Fund	T	
21	NBP Mustahkam Fund	U	
22	NBP Income Fund of Fund	V	
23	NBP Government Securities Fund - I	W	
24	NBP Islamic Mustahkam Fund	X	
25	NBP Pakistan Growth Exchange Traded Fund	Y	
26	NBP Islamic Government Securities Fund - I	Z	
27	NBP Mustahkam Fund - II	AA	

The Financial results of the above mentioned funds are annexed.

We will be sending you required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,



Muhammad Murtaza Ali
 COO & Company Secretary

No 270053

NBP Fund Management Limited

7th Floor Clifton Diamond Building, Block No. 4, Scheme No. 5, Clifton Karachi, Pakistan.

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Annexure - A
**NBP INCOME OPPORTUNITY FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2025**

	Nine months period ended		Quarter ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
----- Rupees in '000 -----				
INCOME				
Return / mark-up on:				
- bank balances and term deposits	113,998	350,948	40,992	72,279
- term finance certificates and sukus	70,258	154,787	19,022	53,652
- government securities	555,984	258,412	175,157	108,707
- letter of placement and commercial paper	658	33,164	658	-
- margin trading system	-	5,426	-	5,426
Other income	31,331	9,042	4,023	-
Net gain / (loss) on sale of investments	79,989	2,013	51,871	(1,236)
Net unrealised loss on future transactions	(11,397)	-	23,541	-
Net unrealised appreciation / (diminution) on re-measurement of investments at fair value through profit or loss	18,560	(12,439)	(56,406)	(12,369)
	87,152	(10,426)	19,006	(13,605)
Total income	859,381	801,353	258,858	226,459
EXPENSES				
Remuneration of Management Company	51,958	34,478	27,460	10,184
Sindh Sales Tax on remuneration of the Management Company	7,794	4,482	4,119	1,324
Reimbursement of allocated expense	4,064	5,369	494	1,644
Sindh Sales Tax on allocated expense	610	-	75	-
Reimbursement of Selling and marketing expense	18,343	25,056	1,235	7,673
Sindh Sales Tax on selling and marketing expense	2,751	-	185	-
Remuneration of Trustee	3,710	2,684	1,543	822
Sindh Sales Tax on remuneration of the Trustee	557	349	232	107
Fee to the Securities and Exchange Commission of Pakistan	3,710	2,685	1,543	823
Securities transaction cost	5,151	31	2,556	-
Settlement and bank charges	958	618	200	341
Auditors' remuneration	837	789	226	228
Legal and professional charges	420	345	45	266
Fund rating fee	550	493	181	182
Annual listing fee	21	21	7	7
Printing and other charges	27	27	9	9
Impairment against Non-performing assets	-	34,524	-	2,129
Total expenses	101,461	111,951	40,110	25,739
Net income for the period before taxation	757,920	689,402	218,748	200,720
Taxation	-	-	-	-
Net income for the period after taxation	757,920	689,402	218,748	200,720

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"Annexure B"
**NBP STOCK FUND
 CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2025**

	Nine months ended		Quarter ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
-----Rupees in '000-----				
Income				
Gain on sale of investments - net	1,268,577	1,100,791	873,502	443,134
Dividend Income	1,484,391	1,052,987	690,677	440,834
Profit on bank deposits	102,526	116,308	27,249	41,347
Income from government securities	26,939	7,266	10,562	5,548
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	10,887,570	4,289,767	(658,346)	94,964
Total Income / (loss)	13,770,003	6,567,119	943,644	1,025,827
Expenses				
Remuneration of the Management Company	618,961	249,501	330,857	98,950
Sindh sales tax on remuneration of the Management Company	92,844	32,435	49,628	12,863
Remuneration of the Trustee	21,046	10,777	8,974	4,224
Sales Tax on remuneration of the Trustee	3,157	1,401	1,346	549
Reimbursement of operational expenses to the Management Company	17,998	20,052	2,292	7,951
Sindh Sales Tax on reimbursement of allocation of expenses related to registrar services, accounting, operation and valuation services	2,700			
Reimbursement of selling and marketing expenses	172,704	140,379	14,894	55,656
Sindh Sales Tax on reimbursement of selling and marketing expenses	25,906			
Annual fee - Securities and Exchange Commission of Pakistan	19,280	9,525	8,291	3,777
Securities transaction costs	42,741	16,398	14,785	5,334
Settlement and bank charges	1,750	1,373	222	453
Auditors' remuneration	706	784	180	260
Fund rating fee	273	266	90	90
Professional charges	310	138	49	46
Annual listing fee	34	21	11	7
Printing and other charges	76	79	25	25
Total expenses	1,020,486	483,129	431,644	190,185
Net Income from operating activities	12,749,517	6,083,990	512,000	835,642
Net Income for the period before taxation	12,749,517	6,083,990	512,000	835,642
Taxation	-	-	-	-
Net Income for the period after taxation	12,749,517	6,083,990	512,000	835,642

"Annexure C"
**NBP BALANCED FUND
 CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2025**

	Nine months ended		Quarter ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
----- Rupees in '000 -----				
INCOME				
Gain on sale of investments - net	52,631	31,245	9,248	7,521
Income from term finance certificates and sukuk bonds	5,264	8,169	1,243	2,409
Income from government securities	7,228	16,889	4,303	8,118
Other Income	8,800	-	-	-
Dividend income	48,005	35,774	19,556	13,146
Income from bank Balances	41,105	29,570	15,554	8,253
Unrealised (diminution) on re-measurement of investments 'at fair value through profit or loss -held-for trading' - net	322,407	160,451	(17,799)	7,481
Total Income	485,439	282,098	32,104	46,928
EXPENSES				
Remuneration of NBP Fund Management Limited - Management Company	26,308	14,868	12,291	5,422
Sindh sales tax on remuneration on the Management Company	3,946	1,933	1,843	705
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,655	1,189	594	434
Sindh Sales Tax on remuneration of Trustee	248	155	89	56
Reimbursement of Accounting and operational charges to the Management Company	826	1,189	93	434
Sindh Sales Tax on Accounting and operational charges to the Management Company	124	-	14	-
Reimbursement of Selling and marketing expenses	6,463	6,906	467	2,386
Sindh Sales Tax on Selling and marketing expenses	970	-	71	-
Annual fee - Securities and Exchange Commission of Pakistan	772	506	295	184
Securities transaction cost	964	416	168	82
Settlement and bank charges	560	345	113	114
Annual listing fee	21	21	7	7
Legal and professional charges	481	337	116	262
Auditors' remuneration	1,020	729	737	241
Printing expenses	34	34	11	11
Impairment loss on investments classified as held for trading	-	3,417	-	1,298
Fund's rating fee	237	202	78	36
Total Expenses	44,629	32,246	16,987	11,672
Net Income from operating activities	440,811	249,852	15,118	35,256
Net Income for the period before taxation	440,811	249,852	15,118	35,256
Taxation	-	-	-	-
Net Income for the period after taxation	440,811	249,852	15,118	35,256



Annexure "D"
**NBP ISLAMIC SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2025**

	Nine months Period ended		Quarter ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	(Rupees in '000)			
INCOME				
(Loss) on sale of investments	(8,965)	-	(240)	-
Income from sukuk bonds	287,921	38,174	51,520	30,568
Income from bai muajjal	154,283	-	79,012	-
Income from term deposit	32,800	88,129	20,822	26,220
Profit on bank deposits	680,882	548,398	126,862	238,579
Income on certificates of musharakan	243,488	84,540	85,277	45,346
Net Unrealised diminution re-measurement of investments classified as financial assets at fair value through profit or loss - net	(1,140)	-	(1,140)	-
Total Income	1,389,269	759,241	362,113	340,713
EXPENSES				
Remuneration of NBP Fund Management Limited - the Management Company	71,081	43,341	32,383	12,614
Sindh Sales Tax on remuneration of the Management Company	10,662	5,634	4,857	1,639
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	6,981	2,739	2,339	1,201
Sindh Sales Tax on remuneration of the Trustee	1,047	356	351	156
Reimbursement of operational expenses to the Management Company	-	3,391	-	315
Reimbursement of selling and marketing expenses	1,663	15,066	412	1,157
Sindh Sales Tax on reimbursement of selling and marketing expenses	249	-	61	-
Annual fee to the Securities and Exchange Commission of Pakistan	6,981	2,739	2,340	1,201
Settlement and bank charges	652	373	214	115
Annual listing fee	20	24	6	7
Auditors' remuneration	775	759	255	152
Fund Rating fee	413	414	135	140
Printing Charges	74	36	24	5
Legal and professional charges	223	204	73	147
Securities Transaction Cost	184	-	63	-
Shariah advisor fee	327	432	108	145
Total Expenses	101,332	75,508	43,621	18,994
Net income for the period before taxation	1,287,937	683,733	318,492	321,719
Taxation	-	-	-	-
Net income for the period after taxation	1,287,937	683,733	318,492	321,719



Annexure "E"
**NBP ISLAMIC SARMAYA IZAFI FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2025**

	Nine months Ended		Quarter Ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
------(Rupees in '000)-----				
INCOME				
Gain / (Loss) on sale of investments - net	50,921	127,995	23,019	37,113
Income from sukuk bonds	72	1,535	72	-
Profit on bank deposits	26,877	45,689	5,761	15,260
Dividend income	51,205	51,661	15,368	16,616
Unrealised appreciation / (diminution) on revaluation of investments- carried at fair value through profit or loss - net	466,187	327,307	(36,555)	30,070
Total Income	595,262	554,187	7,665	99,059
EXPENSES				
Remuneration of the Management Company	29,681	20,559	13,021	7,370
Sindh sales tax on Management Fee	4,452	2,673	1,953	958
Remuneration of the Trustee	1,822	1,661	651	543
Sindh sales tax on remuneration of Trustee	273	216	97	71
Annual fee - Securities and Exchange Commission of Pakistan	1,018	864	303	303
Reimbursement of Operational Expenses of Management Company	984	1,820	112	590
Sindh sales tax on reimbursement of Operational Expenses	148	-	17	-
Securities transaction cost	1,259	1,071	230	200
Shariah advisor fee	138	138	46	46
Settlement and bank charges	412	413	135	137
Annual listing fee	21	21	7	7
Auditors' remuneration	743	743	244	246
Fund rating fee	202	203	66	67
Legal and professional charges	393	109	120	36
Reimbursement of Selling & Marketing Expenses	5,011	9,136	352	2,152
Sales tax on reimbursement of Selling & Marketing Expenses	750	-	51	-
Printing charges	28	28	200	200
Total Expenses	47,335	39,655	17,605	12,926
Net Income for the period before taxation	547,927	514,532	(9,940)	86,133
Taxation	-	-	-	-
Net Income for the period after taxation	547,927	514,532	(9,940)	86,133



Annexure - F
**NBP Savings Fund
 Condensed Interim Income Statement (Unaudited)
 For the nine months and quarter ended 31 March 2025**

	Nine months period ended		Quarter ended	
	2025	2024	2025	2024
----- (Rupees in '000) -----				
Income				
Income from government securities	346,303	21,936	166,243	15,185
Income from term deposit receipts and bank balances	263,437	541,650	60,467	151,372
Income from Margin Trading System	120,736	40,076	57,954	40,076
Income on Letter of Placement / Certificate of Investment	85,154	40,010	7,747	20,592
Income on short-term corporate sukuk certificates	33,364	-	722	-
Reversal of impairment	-	1,149	-	210
Gain / (Loss) on sale of investments - net	925	(549)	-	(998)
Net unrealised (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(5,260)	(32)	(15,303)	(32)
Total income	844,659	644,240	277,830	226,405
Expenses				
Remuneration of NBP Fund Management Limited - the Management Company	40,161	41,693	20,921	13,934
Sindh Sales Tax on remuneration of the Management Company	6,024	5,420	3,138	1,811
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	4,057	2,166	1,673	778
Sindh Sales Tax on remuneration of the Trustee	609	282	251	102
Annual fee of the Securities and Exchange Commission of Pakistan	4,057	2,166	1,673	778
Reimbursement of allocated expenses	-	4,017	-	1,241
Reimbursement of selling and marketing expenses	943	16,429	260	4,549
Sindh sales tax on selling and marketing expenses	142	-	40	-
Settlement and bank charges	5,693	1,519	2,896	1,238
Annual listing fee	21	24	7	7
Auditors' remuneration	670	796	157	176
Legal and professional charges	311	141	54	82
Fund rating fee	351	324	116	110
Printing charges	74	41	-	5
Brokerage Expense	50	7	50	7
Total expenses	63,163	75,025	31,236	24,818
Net income for the period before taxation	781,496	569,215	246,594	201,587
Taxation	-	-	-	-
Net income for the period after taxation	781,496	569,215	246,594	201,587



ANNEXURE - G
**NBP GOVERNMENT SECURITIES LIQUID FUND
 CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2025**

	Nine months period ended		Quarter ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
-----Rupees in '000-----				
INCOME				
Gain / (Loss) on sale of investments - net	9,218	(6)	6,236	338
Income from government securities	1,511,250	440,254	411,705	178,548
Income from letter of placements	22,334	43,691	2,880	32,375
Income from certificate of investments	-	908	-	908
Profit on bank deposits	55,568	71,277	10,122	38,785
Net unrealised (diminution) on re-measurement of investment classified as 'financial assets at fair value through profit or loss'	(8,984)	(7,556)	(43,992)	(5,600)
Total Income	1,589,386	548,568	386,951	245,354
EXPENSES				
Remuneration of the Management Company	77,033	12,231	38,251	6,997
Sindh sales tax on remuneration of the Management Company	11,555	1,590	5,738	910
Remuneration of the Trustee	5,474	1,409	1,862	651
Sindh sales tax on remuneration of Trustee	821	183	279	84
Annual fee - Securities and Exchange Commission of Pakistan	7,465	1,922	2,540	889
Reimbursement of operational expenses to the Management Company	6,937	3,203	854	1,481
Sindh sale tax on Reimbursement of operational expenses	1,041	-	128	-
Reimbursement of selling and marketing expenses	21,998	11,775	-	3,662
Sindh sales tax on Reimbursement of selling and marketing expenses	3,300	-	-	-
Securities transaction cost	235	95	74	33
Bank charges	376	221	73	58
Annual listing fee	23	23	7	8
Rating fee	263	251	87	91
Auditors' remuneration	993	860	276	208
Legal and professional charges	131	113	43	38
Printing Charges	56	58	18	11
Total Expenses	137,701	33,934	50,230	15,121
Net income for the period before taxation	1,451,685	514,634	336,721	230,233
Taxation	-	-	-	-
Net income for the period after taxation	1,451,685	514,634	336,721	230,233



ANNEXURE - H
**NBP MAHANA AMDANI FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2025**

	Nine months period ended		Quarter ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
-----Rupees in '000-----				
INCOME				
Gain on sale of investments - net	812	548	-	113
Income from government securities	366,059	23,397	156,671	11,021
Income from short term sukuk	2,872	-	62	-
Income from term deposits	-	5,733	-	-
Income from letter of placements	135,241	67,921	30,205	44,620
Income from bank deposits	349,666	998,929	59,713	337,819
Income form Margin Trading System	215,029	36,867	95,918	36,867
Net unrealised (diminution) on remeasurement of investments classified as 'financial assets at fair value through profit or loss'	(5,322)	(549)	(15,564)	(549)
Total Income	1,064,357	1,132,846	327,005	429,891
EXPENSES				
Remuneration of the Management Company	58,412	29,709	28,768	16,538
Sindh sales tax on remuneration of the Management Company	8,762	3,862	4,315	2,150
Remuneration of the Trustee	4,992	3,827	1,952	1,483
Sindh sales tax on remuneration of the Trustee	749	497	293	192
Annual fee - Securities and Exchange Commission of Pakistan	4,992	3,827	1,952	1,483
Reimbursement of Accounting and operational charges to the Management Company	5,586	7,654	634	2,966
Sindh sale tax on reimbursement of Accounting and operational charges	838	-	95	-
Reimbursement Selling and marketing expenses	15,016	37,525	-	8,699
Sindh sale tax on reimbursement Selling and marketing expenses	2,252	-	-	-
Auditors' remuneration	892	1,008	247	189
Securities transaction costs	53	21	53	21
Settlement and bank charges	10,523	1,301	4,384	808
Annual listing fee	23	23	7	8
Fund rating fee	576	524	191	173
Legal and professional charges	131	125	43	18
National Clearing Company of Pakistan Limited fee	275	409	275	409
Printing charges	131	41	42	5
Total Expenses	114,203	90,353	43,251	35,142
Net income from operating activities	950,154	1,042,493	283,754	394,749
Taxation	-	-	-	-
Net income for the period after taxation	950,154	1,042,493	283,754	394,749



"Annexure I"
**NBP SARMAYA IZAFI FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2025**

	Nine months ended		Quarter ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
----- Rupees in '000 -----				
INCOME				
Return / mark-up on:				
- Bank balances	22,137	19,022	11,399	5,907
- Term deposit receipts	-	-	-	-
- Income On Corporate Sukuk Certificate	2,931	3,944	758	1,118
- Commercial Paper	-	-	-	-
- Debt / government securities	-	-	-	-
Net gain on sale of investments	63,500	44,606	24,592	12,629
Dividend income	34,684	33,210	13,441	11,845
Net unrealised (loss) / gain on re-measurement of investments classified as fair value through profit or loss	204,509	122,017	(21,448)	3,712
Total income	327,761	222,799	28,742	35,211
EXPENSES				
Remuneration of NBP Fund Management Limited				
- Management Company	14,477	8,542	5,932	3,186
Sindh Sales Tax on remuneration of the Management Company	2,172	1,110	890	414
Reimbursement of operational expenses to the Management Company	494	754	50	255
Sindh sales tax on reimbursement of allocated expenses	74	-	7	-
Reimbursement of selling and marketing expenses	2,550	3,760	157	931
Sindh sales tax on reimbursement of selling and marketing expenses	383	-	24	-
Remuneration of Central Depository Company of Pakistan Limited				
-Trustee	1,052	754	369	255
Sindh Sales Tax on remuneration of the Trustee	158	98	55	33
Annual fee to the Securities and Exchange Commission of Pakistan	500	358	175	121
Securities transaction costs	785	468	229	102
Settlement and bank charges	200	372	122	170
Auditors' remuneration	676	696	192	96
Legal and professional charges	476	113	37	38
Fund rating fee	255	200	84	46
Annual listing fee	21	21	7	7
Printing charges	69	69	23	22
Total expenses	24,340	17,315	8,352	5,676
Net income from operating activities	303,421	205,484	20,390	29,535
Net income for the period before taxation	303,421	205,484	20,390	29,535
Taxation	-	-	-	-
Net income for the period after taxation	303,421	205,484	20,390	29,535



NBP Fund Management Limited
ANNEXURE - J
**NBP RIBA FREE SAVINGS FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025**

	Nine months period ended		Quarter ended	
	31-Mar-25	31-Mar-24	31-Mar-25	31-Mar-24
----- Rupees in '000 -----				
INCOME				
Income on bank balances	497,807	88,113	114,403	28,437
Income on term deposits	30,343	6,856	7,772	-
Income on GOP Ijarah Sukuk	-	79,059	-	31,026
Income on Sukuk	166,412	28,559	41,410	7,558
Income on Bai Muajjal	64,750	-	29,565	-
Income on certificate of Musharakah	149,757	29,181	62,455	10,073
(Loss) / Gain on sale of Investments - net	(258)	701	-	(1,454)
Net unrealised (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(505)	-	(505)	(2,596)
Total income	908,306	232,469	255,100	73,044
EXPENSES				
Remuneration of the Management Company	39,159	12,610	15,012	3,958
Sindh sales tax on remuneration of the Management Company	5,873	1,639	2,251	514
Remuneration of the Trustee	4,666	828	1,707	277
Sindh Sales Tax on remuneration of the Trustee	700	108	256	36
Reimbursement of Selling and Marketing Expense	1,051	8,234	274	2,379
Sindh Sales tax on Reimbursement of Selling and Marketing Expense	158	-	42	-
Annual fee - Securities and Exchange Commission of Pakistan	4,666	828	1,707	277
Reimbursement of operational expenses to the Management Company	-	1,611	-	509
Annual listing fee	23	23	7	8
Securities transaction cost	83	105	30	105
Settlement & Bank charges	582	307	155	39
Auditors' remuneration	1,138	1,002	257	196
Fund rating fee	517	488	171	173
Printing and related costs	56	42	19	13
Shariah advisor fee	468	151	86	50
Legal and professional charges	131	85	43	27
Total expenses	59,271	28,061	22,017	8,561
Net income from operating activities	849,035	204,408	233,083	64,483
Taxation	-	-	-	-
Net income for the period after taxation	849,035	204,408	233,083	64,483



"Annexure K"
**NBP FINANCIAL SECTOR INCOME FUND
 CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
 FOR THE NINE MONTH PERIOD AND QUARTER ENDED 31 MARCH 2025**

	Nine Months Ended		Three Months Ended	
	MARCH 31,2025	MARCH 31,2024	MARCH 31,2025	MARCH 31,2024
----- (Rupees in '000) -----				
Income				
Gain / (Loss) on sale of investments - net	141,184	(21,108)	41,129	(25,753)
Income from term deposit receipts	69,473	39,175	69,473	-
Income from term finance certificates and commercial paper	326,030	507,950	83,440	167,447
Income from government securities	1,493,783	210,696	416,567	185,289
Income from PIB	419,890	150,892	158,534	78,656
Income from letter of placement	1,764,312	348,083	497,169	195,305
Income from margin trading system	170,389	37,356	52,858	37,356
Income from certificate of investment	4,800	2,725	4,800	2,725
Profit on bank deposits	3,388,933	4,281,201	914,581	1,665,651
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5,491	(29,881)	(146,004)	(13,271)
Total income	7,784,285	5,527,089	2,092,547	2,293,405
Expenses				
Remuneration to NBP Fund Management Limited - Management Company	491,606	257,589	194,621	108,553
Sindh Sales Tax on remuneration of the Management Company	73,741	33,487	29,193	14,112
Reimbursement of selling and marketing expenses	45,488	39,566	10,160	15,753
Sindh Sales Tax expense on selling & marketing	6,823	-	1,524	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	35,616	18,188	12,628	7,576
Sindh Sales Tax on remuneration of the Trustee	5,347	2,363	1,899	983
Annual fee - Securities and Exchange Commission of Pakistan	35,916	18,488	12,928	7,876
Reimbursement of allocation of expenses related to registrar services, accounting, operation and valuation services	41,484	36,977	4,417	15,753
Sindh Sales Tax expense on allocated expenses	6,223	-	663	-
Securities transaction costs	1,395	682	234	278
Settlement and bank charges	8,359	1,789	3,097	1,263
Annual listing fee	21	21	7	7
Auditors' remuneration	1,288	1,042	544	490
Legal and Professional charges	113	113	37	38
Mutual fund rating fee	134	217	44	72
Printing and other charges	-	5	-	1
Total expenses	753,554	410,527	271,996	172,755
Net income from operating activities	7,030,731	5,116,562	1,820,551	2,120,650
Net income for the period before taxation	7,030,731	5,116,562	1,820,551	2,120,650
Taxation	-	-	-	-
Net income for the period after taxation	7,030,731	5,116,562	1,820,551	2,120,650

Annexure - L

NBP MONEY MARKET FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2025

	Nine months ended		Quarter ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
----- Rupees in '000 -----				
INCOME				
Profit on bank balances	536,981	1,842,036	139,043	595,000
Income on letters of placement	654,695	2,019,050	188,594	1,135,668
Income on government securities	11,750,963	8,517,309	4,005,439	2,246,998
Income on certificate of investments	-	5,449	-	5,449
Income on term deposit receipts	-	103,674	-	12,165
Gain / (loss) on sale of investments	66,446	(10,223)	43,960	10,691
Net unrealised appreciation / (diminution) on re-measurement of investments 'classified as financial assets 'at fair value through profit or loss'	(86,300)	(109,016)	(408,192)	(83,950)
Total income	12,922,785	12,368,279	3,968,844	3,922,021
EXPENSES				
Remuneration of NBP Fund Management Limited - the Management Company	688,265	357,397	386,197	113,005
Sindh sales tax on remuneration of the Management Company	103,240	46,462	57,930	14,691
Reimbursement of allocated expenses	55,310	71,826	8,538	23,610
Sindh sales tax on reimbursement of allocated expenses	8,296	-	1,280	-
Reimbursement of selling and marketing expenses	179,657	241,336	-	79,329
Sindh sales tax on reimbursement of selling and marketing expenses	26,949	-	-	-
Remuneration of the Central Depository Company of Pakistan Limited - the Trustee	45,994	31,604	19,010	10,389
Sindh sales tax on remuneration of the Trustee	6,899	4,108	2,851	1,350
Fee to the Securities and Exchange Commission of Pakistan	62,719	43,096	25,923	14,166
Auditors' remuneration	489	713	174	229
Legal and professional charges	137	151	45	50
Annual rating fee	515	473	169	158
Printing charges	96	96	32	32
Annual listing fee	23	21	7	7
Settlement and bank charges	3,570	4,067	1,499	1,413
Total expenses	1,182,159	801,350	503,655	258,429
Net income from operating activities	11,740,626	11,566,929	3,465,189	3,663,592
Taxation	-	-	-	-
Net income for the period after taxation	11,740,626	11,566,929	3,465,189	3,663,592



Annexure-M
**NBP GOVERNMENT SECURITIES SAVINGS FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2025**

	Nine Months period ended		Quarter ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
----- (Rupees in '000) -----				
INCOME				
Income on government securities	935,341	1,010,631	311,968	255,430
Income on debt securities	2,214	13,984	-	13,984
Profit on bank deposits	68,162	218,900	10,690	55,778
Gain / (Loss) on sale of investments - net	88,788	(15,436)	35,058	(15,035)
Net unrealized (diminution) / appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(5,530)	(16,550)	(80,125)	(9,122)
Total income	1,088,975	1,211,529	277,591	301,035
EXPENSES				
Remuneration of NBP Funds Management Limited - Management Company	38,601	17,785	26,271	4,544
Sindh Sales Tax on remuneration to Management Company	5,790	2,312	3,940	591
Reimbursement of selling and marketing expenses	27,887	42,735	2,870	11,455
Sindh Sales on Reimbursement of selling and marketing expenses	4,183	-	430	-
Remuneration of Central Depository Company of Pakistan Limited Pakistan Limited - Trustee	3,535	3,052	1,331	818
Sindh Sales Tax on remuneration to Trustee	530	397	199	107
Annual fee - Securities and Exchange Commission of Pakistan	4,820	4,162	1,815	1,115
Reimbursement of operational expenses to the Management Company	5,746	8,325	717	2,231
Sindh Sales Tax expense on reimbursement of operational expenses	862	-	108	-
Auditors' remuneration	773	531	254	224
Securities transaction cost	556	1,216	159	157
Settlement and bank charges	137	136	45	44
Listing fee	21	21	7	7
Legal & Professional charges	110	110	36	36
Mutual fund rating fee	143	143	47	47
Printing and other charges	14	14	4	5
Total expenses	93,708	80,939	38,233	21,381
Net income from operating activities	995,267	1,130,590	239,358	279,654
Net income for the period before taxation	995,267	1,130,590	239,358	279,654
Taxation	-	-	-	-
Net income for the period	995,267	1,130,590	239,358	279,654



Annexure "N"
**NBP ISLAMIC STOCK FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2025**

	Nine months ended		Quarter Ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	------(Rupees in '000)-----			
INCOME				
Gain on sale of investments - net	251,461	363,675	139,872	118,420
Dividend Income	189,206	113,725	75,980	40,981
Profit on bank deposits	12,544	18,549	2,674	6,402
Unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss' - net	2,186,323	587,242	10,691	15,997
Total income	2,639,534	1,083,191	229,217	181,800
EXPENSES				
Remuneration of Management Company	117,932	38,565	64,958	15,747
Sindh sales tax on remuneration of the Management Company	17,690	5,013	9,744	2,047
Reimbursement of accounting and operational charges	3,484	3,376	521	1,259
Sindh Sales Tax on reimbursement of accounting and operational charges	523	-	78	-
Reimbursement of selling and Marketing Expense	22,211	20,692	2,290	6,173
Sindh Sales Tax on reimbursement of selling and marketing expenses	3,332	-	344	-
Remuneration of Trustee	4,763	2,440	2,140	879
Sindh Sales Tax on remuneration of the Trustee	714	317	321	114
Annual fee - Securities and Exchange Commission of Pakistan	3,811	1,604	1,798	599
Securities transaction cost	10,735	4,850	2,246	1,278
Settlement and bank charges	676	598	221	259
Annual listing fee	22	21	7	7
Shariah advisor fee	247	226	81	82
Auditors' remuneration	957	642	261	145
Fund rating fee	198	243	37	82
Printing charges	41	41	13	13
Legal & Professional charges	444	96	30	32
Total Expenses	187,780	78,724	85,090	28,716
Net income for the period before taxation	2,451,754	1,004,467	144,127	153,084
Taxation	-	-	-	-
Net income for the period after taxation	2,451,754	1,004,467	144,127	153,084

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ANNEXURE - O
**NBP ISLAMIC ENERGY FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE NINE MONTH AND QUARTER ENDED MARCH 31, 2025**

Nine month ended March 31,		Quarter ended March 31,	
2025	2024	2025	2024

----- Rupees in '000 -----

INCOME

Gain on sale of investments - net	242,789	134,063	142,235	74,939
Dividend income	91,412	56,755	43,792	17,587
Profit on balances with banks	11,455	6,893	3,180	2,796
Unrealized appreciation/ (diminution) on remeasurement of investments classified as financial assets at fair value through profit or loss - net	939,344	183,390	(238,513)	183,390
Total Income	1,285,000	381,101	(49,306)	278,712

EXPENSES

Remuneration of the Management Company	43,041	8,138	31,283	2,948
Sindh Sales Tax on remuneration of the Management Company	6,456	1,058	4,692	383
Reimbursement of allocated expenses	2,087	1,085	449	393
Sindh Sales Tax on Reimbursement of allocated expenses	313	-	67	-
Reimbursement of Selling and marketing expenses	16,531	10,389	2,097	3,735
Sindh Sales Tax on Reimbursement of Selling and marketing expenses	2,480	-	315	-
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	2,654	1,085	1,304	393
Sindh Sales Tax on remuneration of the Trustee	398	141	196	51
Annual fee of the Securities and Exchange Commission of Pakistan	1,819	515	1,004	186
Auditors' remuneration	913	686	363	178
Security transaction cost	11,790	1,909	2,602	781
Legal and professional charges	182	110	36	37
Printing Expense	54	54	48	39
Listing fee	23	23	7	(25)
Shariah Advisor Fee	107	48	30	12
Settlement and bank charges	425	312	196	104
Total operating expenses	89,272	25,553	44,688	9,215
Net Income/ (loss) from operating activities	1,195,728	355,548	(93,994)	269,497
Net Income/ (loss) for the period before taxation	1,195,728	355,548	(93,994)	269,497
Taxation	-	-	-	-
Net Income/ (loss) for the period after taxation	1,195,728	355,548	(93,994)	269,497

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Annexure "P"
**NBP FINANCIAL SECTOR FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2025**

	Nine Months Ended		Quarter Ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
------(Rupees in '000)-----				
INCOME				
Net gain on sale of investments	41,711	39,673	7,245	21,675
Dividend Income	23,011	24,252	7,487	15,052
Profit on bank deposits	1,552	1,618	314	896
Net unrealised appreciation / (diminution) on re-measurement as 'financial assets at fair value through profit or loss'	17,490	20,651	(9,810)	(9,636)
Total income / (loss)	83,764	86,194	5,236	27,987
EXPENSES				
Remuneration of Management Company	3,068	1,743	795	880
Sindh sales tax on remuneration of the Management Company	460	227	119	115
Remuneration of Trustee	409	233	106	118
Sindh Sales Tax on remuneration of the Trustee	61	30	16	15
Annual fee - Securities and Exchange Commission of Pakistan	194	110	50	55
Securities transaction cost	1,439	1,004	141	635
Printing charges	14	36	5	5
Annual listing fee	22	21	7	7
Auditors' remuneration	622	871	221	146
Settlement and bank charges	527	470	161	149
Legal & Professional charges	110	170	36	36
Total Expenses	6,926	4,915	1,657	2,161
Net income for the period before taxation	76,838	81,279	3,579	25,826
Taxation	-	-	-	-
Net income for the period after taxation	76,838	81,279	3,579	25,826



"Annexure Q"
**NBP ISLAMIC MONEY MARKET FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 For the Nine months period ended and Quarter ended March 31, 2025**

	Nine Months Ended		Quarter Ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	(Rupees in '000)			
INCOME				
Return / profit on:				
- Bank Balances	1,300,825	1,210,291	350,149	292,339
- Term deposits	589,299	460,312	111,541	135,074
- Sukuk	710,763	486,494	206,574	241,985
- Ijarah Sukuk	504,951	-	206,701	-
- Bai Maujjal	722,466	75,907	292,467	41,722
- Certificate of Musharka	92,793	303,815	54,984	109,257
	3,921,096	2,536,819	1,222,415	820,377
Other income	403	-	1	-
(Loss) on sale of investment at fair value through profit and loss	(339,630)	(80)	(340,362)	-
Net Unrealized appreciation / (diminution) on re-measurement of investments classified as financial assets at fair value through profit and loss	372,374	(948)	249,746	182
Total income	3,954,244	2,535,791	1,131,801	820,559
EXPENSES				
Remuneration of the Management Company	104,777	24,186	71,553	7,754
Sindh sales tax on remuneration of the Management Company	15,717	3,144	10,734	1,008
Remuneration to the Trustee	14,604	8,744	5,479	2,187
Sindh Sales Tax on remuneration of the Trustee	2,191	877	822	285
Reimbursement of operational expenses to the Management Company	18,041	15,245	2,507	4,889
Sindh Sales Tax on reimbursement of operational expenses	2,706	-	376	-
Reimbursement of selling and marketing expense to the Management Company	79,218	73,271	-	22,734
Sindh Sales tax on 'Reimbursement of selling and marketing expense to the Management Company	11,883	-	-	-
Annual fee - Securities and Exchange Commission of Pakistan	19,915	9,197	7,472	2,983
Auditors' remuneration	1,908	589	780	285
Shariah advisory fee	2,071	1,205	471	39
Security transaction fee	704	65	284	7
Settlement & Bank charges	453	200	109	12
Annual listing fee	21	21	7	7
Fund rating charges	186	214	61	41
Legal and professional charges	255	113	120	38
Amortization of preliminary expenses and floatation costs	-	134	-	134
Printing charges	55	55	18	18
Total Expenses	274,703	135,259	100,791	42,420
Net Income from operating activities	3,679,541	2,400,532	1,031,010	778,139
Net Income for the period before taxation	3,679,541	2,400,532	1,031,010	778,139
Taxation	-	-	-	-
Net Income for the period after taxation	3,679,541	2,400,532	1,031,010	778,139



Annexure - R
**NBP ISLAMIC MAHANA AMDANI FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2025**

	Nine Months Period		Quarter Ended	
	March 31, 2025	March 31, 2024	March 31, 2025	March 31, 2024
	Rupees in '000			
Income				
Income on sukuk certificates	928,728	972,633	217,207	427,258
Income on term deposit receipts	44,871	54,848	30,128	-
Income on bai muajjal certificate	213,418	-	76,330	-
Income on certificates of musharakah	137,828	134,119	35,891	46,174
Profit on bank balances	486,150	583,370	162,592	209,734
	1,810,995	1,744,970	522,148	683,166
Gain / (loss) on sale of investments - net	(6,015)	8,798	(1,440)	(1,859)
Unrealised appreciation / (diminution) on re-measurement of investments at fair value through profit or loss - net	15,006	(9,924)	(64,951)	(24,657)
	8,991	(1,126)	(66,391)	(26,516)
Total income	1,819,986	1,743,844	455,757	656,650
Expenses				
Remuneration of the Management Company	82,993	40,313	44,829	15,617
Sindh Sales Tax on remuneration of the Management Company	12,449	5,241	6,724	2,031
Reimbursement of allocated expenses	10,335	12,538	1,071	4,975
Sindh Sales Tax on reimbursement of allocated expenses	1,550	-	-	-
Reimbursement of selling and marketing expenses	42,755	76,136	-	29,849
Sindh Sales Tax on reimbursement of selling and marketing expenses	6,413	-	-	-
Remuneration of the Trustee	8,966	6,269	3,248	2,488
Sindh sales tax on remuneration of the Trustee	1,345	815	487	323
Fee to the Securities and Exchange Commission of Pakistan	8,966	6,269	3,248	2,488
Amortisation of preliminary expenses and floatation costs	-	53	-	-
Securities transaction cost	389	313	211	17
Settlement and bank charges	524	418	170	136
Auditors' remuneration	710	601	185	91
Annual rating fee	202	206	72	73
Shariah advisor fee	1,133	1,056	383	352
Annual listing fee	23	23	8	8
Printing charges	60	79	22	39
Legal and professional charges	137	277	45	45
Total expenses	178,950	150,607	60,703	58,532
Net income from operating activities	1,641,036	1,593,237	395,054	598,118
Net income for the period before taxation	1,641,036	1,593,237	395,054	598,118
Taxation	-	-	-	-
Net income for the period after taxation	1,641,036	1,593,237	395,054	598,118

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NBP FUNDS

Managing Your Savings

NBP Fund Management Limited

Annexure "S"

NBP ISLAMIC DAILY DIVIDEND FUND

CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)

FOR THE NINE MONTHS PERIOD AND QUARTER ENDED 31 MARCH 2025

INCOME

Income on corporate sukuk certificates
Income on term deposit receipts
Income on certificate of musharakah
Income on bai muajjal certificate
Profit on bank deposits
(Loss) / Gain on sale of investments - net
'Net unrealised appreciation on re-measurement of investments 'at fair value through profit or loss' (FVTPL)
Total income

Nine Months Period Ended		Quarter Ended	
March 31 2025	March 31 2024	March 31 2025	March 31 2024

-----Rupees in '000-----

575,564	807,359	112,934	447,589
190,381	645,471	39,703	251,464
40,433	628,014	24,307	269,853
138,485	60,469	33,588	16,707
318,717	1,749,874	72,042	448,881
(3,890)	(1,200)	(1,980)	(1,469)
12,333	-	(23,764)	-
1,272,023	3,889,987	256,830	1,433,025

EXPENSES

Remuneration of NBP Fund Management Limited - Management Company
Sindh sales tax on remuneration of the Management Company
Reimbursement of allocated expenses
Sindh sales tax on reimbursement of allocated expenses
Reimbursement of selling and marketing expenses
Sindh sales tax on reimbursement of selling and marketing expenses
Remuneration of Central Depository Company of Pakistan Limited - Trustee
Sindh sales tax on remuneration of the Trustee
Annual fee of the Securities and Exchange Commission of Pakistan
Amortisation of preliminary expenses and floatation costs
Auditors' remuneration
Legal and professional charges
Listing fee
Shariah advisor fee
Settlement and bank charges
Printing expenses
Rating fee
Total operating expenses

29,190	36,199	17,944	13,552
4,379	4,706	2,692	1,762
5,763	23,129	614	8,548
864	-	92	-
28,250	111,782	-	39,960
4,238	-	-	-
4,498	10,234	1,343	3,818
674	1,330	201	496
6,134	13,955	1,832	5,206
48	190	-	62
772	535	140	114
113	112	37	37
22	21	7	7
696	2,273	137	623
284	1,315	97	550
96	61	31	33
232	172	107	58
86,253	206,014	25,274	74,826

Net income for the period before taxation

1,185,770 3,683,973 231,556 1,358,199

Taxation

- - - -

Net income for the period after taxation

1,185,770 3,683,973 231,556 1,358,199

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Annexure - T
**NBP ISLAMIC INCOME FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2025**

For the nine months period ended March 31, 2025	For the nine months period ended March 31, 2024	Quarter Ended March 31, 2025	Quarter Ended March 31, 2024
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Rupees in '000

INCOME

Profit on bank balances	282,810	337,339	99,129	133,290
Income on term deposit receipts	80,736	58,386	29,792	-
Income on sukuk certificates	552,033	413,908	145,879	216,646
Income on certificate of Musharika	28,011	95,007	9,980	22,492
Income on Islamic commercial papers	-	-	-	-
Income on bai muajjal receivable	93,654	-	26,637	-
Net (loss) / gain on sale of investment	(5,389)	4,905	-	(125)
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	21,899	(326)	(61,761)	(15,592)
Total income	1,053,754	909,219	249,656	356,711

EXPENSES

Remuneration of NBP Fund Management Limited - Management Company	75,293	50,782	33,877	20,680
Sindh sales tax on remuneration of the Management Company	11,294	6,602	5,082	2,689
Reimbursement of Allocated expenses	6,051	6,514	662	2,725
Sindh sales tax on reimbursement of allocated expenses	908	-	100	-
Reimbursement of Selling and marketing expense	16,913	12,594	1,953	5,268
Sindh sales tax on reimbursement of selling and marketing expenses	2,537	-	293	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	5,226	3,257	1,941	1,362
Sindh sales tax on remuneration of the Trustee	784	423	291	177
Fee to the Securities and Exchange Commission of Pakistan	5,226	3,257	1,941	1,362
Amortisation of preliminary expenses and floatation costs	117	117	39	39
Auditors' remuneration	575	388	123	64
Legal and professional charges	135	113	44	38
Listing fee	23	23	8	8
Shariah advisor fee	608	527	200	176
Settlement and bank charges	376	276	124	48
Printing expenses	60	145	20	25
Securities Transaction Cost	59	190	-	123
Rating fee	188	159	62	45
Total operating expenses	126,373	85,367	46,760	34,829
Net income from operating activities	927,381	823,852	202,896	321,882
Net income for the period before taxation	927,381	823,852	202,896	321,882
Taxation	-	-	-	-
Net income for the period after taxation	927,381	823,852	202,896	321,882

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Annexure - U

NBP MUSTAHKAM FUND
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2025

	From July 01, 2024 to October 31, 2024	From July 01, 2024 to November 26, 2024	From July 01, 2024 to December 26, 2024	Nine months period ended March 31, 2025	From July 01, 2024 to November 26, 2024	From July 01, 2024 to October 17, 2024	From November 14, 2024 to March 31, 2025	From November 28, 2024 to March 31, 2025	From December 17, 2024 to March 31, 2025	From December 17, 2024 to March 31, 2025	From March 17, 2025 to March 31, 2025	From March 13, 2025 to March 31, 2025	From January 02, 2025 to March 31, 2025	Total	
	NFTMP - IV	NFTMP - V	NFTMP - VI	NFTMP - VII	NFTMP - VIII	NFTMP - IX	NFTMP - X	NFTMP - IA	NFTMP - IIA	NFTMP - IIB	NFTMP - IVA	NFTMP - VIA	NFTMP - IXA	NFTMP - XA	Total
Income from government securities	167,932	469,038	280,570	373,020	617,021	150,368	333,734	62,563	50,063	344,296	100,740	38,052	11,601	113,184	3,477,891
Profit on bank balances	1,879	2,125	1,708	1,100,311	2,367	995	30	-	-	-	-	649	1	15	1,120,796
Income from contingent loan	5	13	227	-	-	-	-	-	2	-	-	402	-	-	703
Reversal of Management fee including SST	-	-	-	-	-	5,174	-	-	-	-	-	-	-	-	5,174
Gain / (loss) on sale of investments - net	758	476	990	(8)	(30)	(8)	(191)	-	(4)	100	(1)	(929)	-	(2)	1,209
Net unrealised (diminution) / appreciation on re-measurement of investments at fair value through profit or loss (FVTPL)	-	-	-	(12,747)	-	-	(21,198)	-	(145)	(23,428)	(3,710)	(5,092)	(1,775)	(6,599)	(74,684)
	93	758	476	990	(30)	(8)	(191)	-	(4)	100	(1)	(929)	-	(2)	1,209
	93	758	476	990	(30)	(8)	(21,389)	-	(149)	(23,328)	(3,711)	(6,020)	(1,775)	(6,591)	(73,475)
Total Income	341,064	170,642	471,652	1,469,576	619,952	164,349	312,375	62,563	57,916	320,968	97,029	33,083	9,827	106,608	4,531,089
(Rupees in '000)															
EXPENSES	13,764	7,076	10,806	12,362	5,301	870	4,134	1,306	874	4,356	1,142	498	148	1,467	122,843
Remuneration of MBP Fund Management Limited - Management Company	2,065	1,061	2,971	1,854	1,766	1,766	1,494	263	131	654	171	75	22	220	18,426
Sindh Sales Tax on remuneration of Management Company	954	474	1,341	845	5,296	446	1,494	263	259	1,598	478	182	55	538	15,989
Remuneration of Central Depository Company of Pakistan Limited - Trustee	143	71	201	127	794	67	224	39	39	240	72	27	8	81	2,399
Sindh Sales Tax on remuneration of Trustee	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursement of selling and marketing expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reimbursement of allocation of expenses related to registrar services, accounting, operation and valuation services	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Annual fee - Securities and Exchange Commission of Pakistan	1,301	646	1,829	1,152	2,408	609	2,007	359	354	2,179	651	249	74	734	21,834
Auditors' remuneration	68	66	286	617	285	84	76	70	195	100	64	4	5	51	2,103
Settlement and bank charges	17	22	54	102	86	39	34	15	41	33	22	-	-	10	544
Annual listing fee	-	-	6	1	1	-	-	-	-	-	-	-	-	-	9
Professional charges	7	27	30	146	38	24	14	50	20	17	34	2	-	25	472
Amortisation of preliminary expenses and floatation cost	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Securities transaction cost	-	-	-	-	-	-	182	-	-	314	144	-	-	169	811
Printing charges	6	5	11	7	19	4	11	15	14	12	7	-	-	8	146
Total expenses	18,325	9,468	26,537	16,988	11,538	1,273	8,856	2,313	1,928	9,505	2,765	1,037	313	3,303	165,375
Net Income for the period before taxation	322,739	161,174	445,115	1,397,780	608,414	163,076	303,519	60,250	55,988	311,463	94,244	32,046	9,514	103,305	4,345,514
Taxation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income for the period after taxation	322,739	161,174	445,115	1,397,780	608,414	163,076	303,519	60,250	55,988	311,463	94,244	32,046	9,514	103,305	4,345,514

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"Annexure V"

NBP Income Fund of Fund
Condensed Interim Income Statement (Unaudited)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2025

	For the Nine Months Period Ended March 31, 2025		For the Nine Months Period Ended March 31, 2024	
	NBP Cash Plan - I	NBP Cash Plan - II	NBP Cash Plan - I	NBP Cash Plan - II
Income				
Dividend income	1,080	1,125	765,585	1,529,816
Gain on sale of investments - net	82,079	596,985	56,549	140,308
Markup / return on bank deposits	10,744	45,183	21,916	3,767
Net unrealised appreciation on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	328,262	225,515	17,592	49,985
Total income	422,165	888,808	861,642	1,790,862
Expenses				
Remuneration of NBP Fund Management Limited - Management Company	588	2,182	708	2,083
Sindh Sales Tax on remuneration of the Management Company	88	327	92	271
Federal Excise Duty on remuneration of Pension Fund Manager				
Remuneration to Central Depository Company of Pakistan Limited - Trustee	1,955	4,149	2,953	6,147
Sindh Sales Tax on remuneration of Trustee	293	622	384	799
Annual fee - Securities and Exchange Commission of Pakistan	2,096	4,446	3,164	6,586
Amortization of formation cost	59	59	59	59
Auditors' remuneration	318	303	318	137
Settlement and bank charges	13	42	15	40
Legal and professional charges	81	0	81	53
Listing Fee	6	8	6	7
Printing Expense	14	0	14	69
Total expenses	5,511	12,139	7,795	16,251
Net income from operating activities	416,654	856,669	853,847	1,774,411
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed - net				
Net income for the period before taxation	416,654	856,669	853,847	1,774,411
Taxation				
Net income for the period after taxation	416,654	856,669	853,847	1,774,411

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"Annexure W"

NBP GOVERNMENT SECURITIES FUND - I
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2025

	For the Period									
	For the Period from		For the Period from		For the Period from					
	July 1, 2024	September 10, 2024	March 31, 2025	March 31, 2024	August 29, 2023	March 31, 2024				
	NGSP-II	NGSP-IV	NGSP-VI	Total	NGSP-II	NGSP-III	NGSP-IV	NGSP-V	NGSP-VI	Total
INCOME										
Income from Pakistan investment bonds	-	141,442	32,254	173,696	536,021	52,493	224,401	2,054,327	87,451	2,954,663
Income from Market treasury bills	980	949,745	1,061	951,786	7,946	3,586	321,832	57,491	5,549	396,414
Profit on bank deposits	242	114,955	7,458	122,655	76,448	5,439	282,156	195,220	11,901	571,164
Income from contingent load	-	-	-	-	1,937	-	-	148	-	2,085
Gain / (loss) on sale of investments - net	-	159,919	-	159,919	4,663	-	(47,813)	(2,057)	(199)	(45,406)
Net unrealised (diminution) / appreciation on re-measurement of investments at FVTPL	-	9,986	-	9,986	(599)	-	(34,804)	-	(3,224)	(38,627)
Total income	1,222	1,376,047	40,773	1,416,042	626,416	61,528	745,772	2,305,129	101,478	3,840,323
EXPENSES										
Remuneration of the Management Company	31	77,284	816	78,130	12,556	1,310	26,295	46,234	2,040	88,435
Sindh Sales Tax on remuneration of the Management Company	5	11,593	122	11,720	1,632	170	3,418	6,010	265	11,485
Reimbursement of Accounting and Operational expenses	6	5,339	200	5,545	4,086	413	5,754	15,492	725	26,470
Sindh Sales Tax on Reimbursement of Accounting and Operational expenses	1	801	30	832	-	-	-	-	-	-
Reimbursement of Selling and Marketing expenses	-	7,180	300	7,480	4,086	413	5,754	49,442	2,174	61,869
Sindh Sales Tax expense on selling & marketing	-	923	45	968	1,498	151	2,110	5,680	266	9,705
Remuneration of the Trustee	3	4,235	110	4,348	195	20	274	738	35	1,262
Sindh Sales Tax on remuneration of the Trustee	-	635	17	652	2,043	206	2,877	7,746	362	13,234
Annual fee of the Securities and Exchange Commission of Pakistan	4	5,775	150	5,929	197	-	586	108	83	974
Securities and transaction cost	-	1,123	-	1,123	353	91	282	283	179	1,188
Auditors' remuneration	10	292	54	356	120	26	55	98	47	346
Legal and professional charges	10	123	19	152	7	1	7	4	2	21
Listing Fee	2	5	2	8	-	-	-	-	-	-
Mutual fund rating fee	-	128	-	128	104	9	81	36	44	274
Settlement and bank charges	3	75	14	92	41	7	32	36	12	128
Printing expenses	3	33	8	44	41	7	32	36	12	128
Total operating expenses	78	115,544	1,886	117,508	26,918	2,817	47,525	131,907	6,234	215,401
Net income for the period before taxation	1,144	1,260,503	38,887	1,300,534	599,498	58,711	698,247	2,173,222	95,244	3,624,922
Taxation	-	-	-	-	-	-	-	-	-	-
Net income for the period after taxation	1,144	1,260,503	38,887	1,300,534	599,498	58,711	698,247	2,173,222	95,244	3,624,922



"Annexure X"

NBP ISLAMIC MUSTAHKAM FUND
AS AT March 31, 2025
CONDENSED INTERIM INCOME STATEMENT (Ur- audited)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2025

	For the Nine months ended March 31, 2025				For the Nine months ended March 31, 2024			
	NIFTM PLAN-V For the period from July 01, 2024 to January 22, 2025	NIFTM PLAN-VI For the period ended March 31, 2025	NIFTM PLAN-III For the period ended March 31, 2025	Total	NIFTM PLAN-I For the period from July 1, 2023 to August 31, 2023	NIFTM PLAN-II For the period from July 1, 2023 to March 31, 2024	NIFTM PLAN-V For the period from January 23, 2023 to March 31, 2024	Total
INCOME								
Return / profit on:								
- bank balances and term deposits	446	648	396	1,490	12,782	549	16	13,347
- government Ijarah Sukuk securities	62,932	157,890	380,585	601,407	-	107,486	22,325	129,811
- Contingent loan income	(3,157)	-	1,990	(1,167)	12	47	42	101
Capital (Loss) on sale of investments - net	-	-	-	-	-	(49)	(336)	(385)
Unrealised (diminution) in the value of investments at fair value through profit or loss - net	-	5,772	24,610	30,382	-	(47)	(9,617)	(9,664)
Other income	-	-	139	139	-	-	-	-
Total Income	60,221	164,310	407,720	632,251	12,794	107,986	12,430	133,210
EXPENSES								
Remuneration of the Management Company	2,476	5,935	16,664	25,075	280	2,565	986	3,831
Sindh Sale Tax on Management Company's remuneration	371	890	2,500	3,761	36	333	128	497
Reimbursement of allocated expenses	-	-	-	-	98	804	-	902
Remuneration of the Central Depository Company of Pakistan Ltd. - Trustee	190	514	1,228	1,932	36	295	63	394
Sindh Sale Tax on remuneration of trustee	28	77	184	289	5	38	8	51
Reimbursement of selling and marketing expenses	-	-	-	-	139	937	-	1,076
Annual fee - Securities and Exchange Commission of Pakistan	259	701	1,674	2,634	49	402	86	537
Auditors' remuneration	156	246	440	842	93	168	46	307
Listing fee	4	-	-	4	5	28	1	35
Amortisation of preliminary expenses and floatation costs	-	-	-	-	114	130	-	244
Printing charges	8	55	26	89	9	14	3	26
Legal fee	45	85	71	201	16	40	15	71
Securities transaction cost	12	-	52	64	-	-	-	-
Shariah advisor fee	51	99	217	367	2	57	7	66
Settlement & Bank charges	34	54	75	163	86	85	24	195
Rating fee	-	-	163	163	-	-	-	-
Total expenses	3,634	8,656	23,294	35,584	968	5,897	1,367	8,232
Net income from operating activities	56,587	155,654	384,426	596,667	11,826	102,089	11,063	124,978
Net income for the period before taxation	56,587	155,654	384,426	596,667	11,826	102,089	11,063	124,978
Taxation	-	-	-	-	-	-	-	-
Net income for the period after taxation	56,587	155,654	384,426	596,667	11,826	102,089	11,063	124,978

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NBP Fund Management Limited
ANNEXURE - Y
**NBP PAKISTAN GROWTH EXCHANGE TRADED FUND
 CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
 FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2025**

	Nine months period ended		Quarter ended	
	March 31, 2025	March 31, 2024	Quarter ended March 31, 2025	Quarter ended March 31, 2024
	----(Rupees in '000)----			
INCOME				
Profit on bank deposits	377	408	67	177
Dividend income	7,558	6,166	3,095	2,519
	7,935	6,574	3,162	2,696
Gain on sale of investments - net	7,090	2,055	6,498	281
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	29,590	21,239	(2,292)	3,584
	36,680	23,294	4,206	3,865
Total (loss) / income	44,615	29,868	7,368	6,561
EXPENSES				
Remuneration of NBP Fund Management Limited - Management Company	-	-	-	-
Sindh Sales Tax on remuneration of the Management Company	-	-	-	-
Remuneration of Central Depository Company of Pakistan Limited - Trustee	81	52	31	20
Sindh Sales Tax on remuneration of the Trustee	12	7	5	3
Annual fee of the Securities and Exchange Commission of Pakistan	78	49	31	18
Securities transaction cost	168	73	113	73
Annual listing fee	21	21	7	7
Auditors' remuneration	368	384	62	198
Legal and professional charges	158	101	52	50
Settlement and bank charges	322	288	107	158
Printing charges	137	56	36	38
Total operating expenses	1,345	1,031	444	565
Net income from operating activities	43,270	28,837	6,924	5,996
Element of income and capital gains included in prices of units issued less those in units redeemed - net	2,339	(139)	1,577	(99)
Net income for the period before taxation	45,609	28,698	8,501	5,897
Taxation	-	-	-	-
Net income for the period after taxation	45,609	28,698	8,501	5,897



ANNEXURE - Z
**NBP ISLAMIC GOVERNMENT SECURITIES FUND - I
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2025**

NBP Islamic Government Securities plan- III		
Nine months period ended March 31, 2025	Quarter ended March 31, 2025	For the period from January 19, 2024 to March 31, 2024

----- Rupees in '000 -----

INCOME

Income on Bank balances	161,378	41,067	3,025
Income on GOP Ijarah Sukuk	619,509	266,066	11,412
(Loss) / Gain on sale of Investments - net	(170,397)	(167,587)	-
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	132,889	18,693	(443)
Total income	743,379	158,239	13,994

EXPENSES

Remuneration of the Management Company	41,327	23,842	527
Sindh sales tax on remuneration of the Management Company	6,199	3,576	69
Remuneration of the Trustee	3,051	1,346	38
Sindh Sales Tax on remuneration of the Trustee	458	202	5
Reimbursement of Selling and Marketing Expense	6,375	1,946	-
Sindh Sales tax on Reimbursement of Selling and Marketing Expense	956	292	-
Annual fee - Securities and Exchange Commission of Pakistan	4,161	1,836	53
Reimbursement of operational expenses to the Management Company	1,822	486	-
Sindh sael tax on reimbursement of operational expenses	273	73	-
Annual listing fee	23	7	3
Securities transaction cost	661	229	7
Settlement & Bank charges	490	114	2
Auditors' remuneration	447	74	53
Fund rating fee	132	43	4
Printing and related costs	38	14	1
Amortisation of preliminary expenses and floatation costs	137	44	8
Shariah advisor fee	348	62	2
Legal and professional charges	56	18	4
Total expenses	66,954	34,204	776
Net income from operating activities	676,425	124,035	13,218
Taxation	-	-	-
Net income for the period after taxation	676,425	124,035	13,218



"ANNEXURE AA"

NBP MUSTAHKAM FUND - II
CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED MARCH 31, 2025

	Qtr ended March 31, 2025	Qtr ended March 31, 2025	Period from July 22, 2024 to March 31, 2025	Period from July 01, 2024 to March 31, 2024	Period from July 22, 2024 to January 09, 2025	Period from August 08, 2024 to March 31, 2025	Period from October 09, 2024 to January 09, 2025	Period from October 17, 2024 to March 31, 2025	Period from October 23, 2024 to March 31, 2025	Total
	NFTMP-XII	NFTMP-XIV	NFTMP-XVI	NFTMP-XI	NFTMP-XV	NFTMP-XVII	NFTMP-XVIII	NFTMP-XX	NFTMP-XX	
(Rupees in '000)										
INCOME										
Income from government securities	182,829	528,315	72,101	92,234	93,663	116,414	68,296	243,345	246,738	1,645,935
Profit on bank balances	270	323	107	781	717	175	1,305	4,915	7,997	16,590
Income from contingent load		9							8,828	8,837
Net realised gain / (loss) on sale of investments	294	903	111	(4)	132	109	1	49	1,489	3,094
Net unrealised appreciation / (diminution) on re-measurement of investments at fair value through profit or loss (FVTPL)	2,958	16,180	6,112			6,879		55,137	682	87,948
	3,252	17,083	6,223	(4)	132	6,988	1	55,186	2,181	91,042
Total income	186,351	545,730	78,431	93,011	94,512	123,577	69,602	303,446	267,744	1,752,404
EXPENSES										
Remuneration of NBP Fund Management Limited - Management Company	6,823	19,309	3,987	41	4,489	6,053	1,884	4,332	2,990	49,918
Sindh sales tax on remuneration of Management Company	1,023	2,886	598	6	675	908	283	650	448	7,487
Remuneration of Central Depository Company of Pakistan Limited - Trustee	560	1,634	233	262	278	383	247	1,085	1,028	5,710
Sindh sales tax on remuneration of Trustee	84	245	35	38	42	57	37	153	154	656
Fee to Securities and Exchange Commission of Pakistan (SECP)	765	2,228	318	357	373	522	336	1,480	1,401	7,786
Auditors' remuneration	842	250	207	336	141	193	121	112	109	2,311
Settlement and bank charges	137	137	52	11	20	48	18	23	45	491
Listing fee	-	-	4	11	3	4	2	2	2	28
Professional charges	62	8	41	33	28	39	39	23	22	295
Amortisation of preliminary expenses and floatation cost	126	125	-	104	-	-	-	-	-	355
Securities transaction cost	-	-	-	11	25	-	-	-	-	36
Printing charges	41	38	35	11	12	32	9	23	21	222
Total expenses	10,463	26,970	5,510	1,222	6,102	8,239	2,976	7,893	6,220	75,485
Net income for the period before taxation	175,888	518,860	72,921	91,789	88,410	115,338	66,626	295,553	261,524	1,686,909
Taxation										
Net income for the period after taxation	175,888	518,860	72,921	91,789	88,410	115,338	66,626	295,553	261,524	1,686,909

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