

HO/ SEC/2024/00274
October 31, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange building,
Stock Exchange Road,
Karachi.

Subject: Announcement of Financial Results of funds under management of NBP Fund Management Limited for the Year Ended June 30, 2024

Dear Sir,

We are pleased to announce that the Board of Directors of NBP Fund Management Limited has approved the financial results of the following funds for the year ended June 30, 2024 in its meeting held on Wednesday, October 30, 2024 at its registered office:

S.no	Name of Funds	Annexure	Distribution
1	NBP Income Opportunity Fund	A	NIL
2	NBP Stock Fund	B	
3	NBP Balanced Fund	C	
4	NBP Islamic Savings Fund	D	
5	NBP Islamic Sarmaya Izafa Fund	E	
6	NBP Savings Fund	F	
7	NBP Government Securities Liquid Fund	G	
8	NBP Mahana Amdani Fund	H	
9	NBP Sarmaya Izafa Fund	I	
10	NBP Riba Free Savings Fund	J	
11	NBP Financial Sector Income Fund	K	
12	NBP Money Market Fund	L	
13	NBP Government Securities Savings Fund	M	
14	NBP Islamic Stock Fund	N	
15	NBP Islamic Energy Fund	O	
16	NBP Financial Sector Fund	P	
17	NBP Islamic Money Market Fund	Q	
18	NBP Islamic Mahana Amdani Fund	R	
19	NBP Islamic Daily Dividend Fund	S	
20	NBP Islamic Income Fund	T	
21	NBP Mustahkam Fund	U	
22	NBP Income Fund of Fund	V	
23	NBP Government Securities Fund - I	W	
24	NBP Islamic Mustahkam Fund	X	
25	NBP Pakistan Growth Exchange Traded Fund	Y	
26	NBP Islamic Government Securities Fund - I	Z	
27	NBP Mustahkam Fund - II	AA	

The Financial results of the above mentioned funds are annexed.

We will be sending you required copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,



Muhammad Murtaza Ali
COO & Company Secretary

NO 267928

NBP Fund Management Limited

7th Floor Clifton Diamond Building, Block No. 4, Scheme No. 5, Clifton Karachi, Pakistan.

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"Annexure A"
**NBP INCOME OPPORTUNITY FUND
 INCOME STATEMENT
 FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	-----Rupees in '000-----	
INCOME		
Profit on bank balances	376,682	452,791
Income on term finance certificates and sukuk certificates	207,029	181,252
Income on government securities	412,774	363,575
Income on commercial papers	-	14,475
Income on letters of placement	33,164	44,759
Income from margin trading system	5,434	5,696
Other income	20,773	1,307
(Loss) / gain on sale of investments	(4,397)	2,299
Unrealised appreciation / (diminution) on re-measurement of investments 'at fair value through profit or loss' - net	4,595	(11,449)
	198	(9,150)
Total income	1,056,054	1,054,705
EXPENSES		
Remuneration of NBP Fund Management Limited - the Management Company	45,117	53,804
Sindh sales tax on remuneration of the Management Company	5,865	6,995
Reimbursement of allocated expenses	6,986	7,954
Reimbursement of selling and marketing expenses	32,803	42,342
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	3,515	4,537
Sindh sales tax on remuneration of the Trustee	457	590
Fee to the Securities and Exchange Commission of Pakistan	3,515	1,210
Provision against non-performing securities	45,400	52,120
Securities transaction cost	105	204
Settlement and bank charges	869	1,754
Auditors' remuneration	1,016	944
Legal and professional charges	218	252
Printing charges	37	227
Annual rating fee	675	631
Annual listing fee	27	28
Total expenses	146,605	173,592
Net income for the year before taxation	909,449	881,113
Taxation	-	-
Net income for the year after taxation	909,449	881,113



Annexure-B

**NBP STOCK FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	----- (Rupees in '000) -----	
INCOME		
Dividend income	1,307,626	1,144,069
Profit on bank deposits	143,999	26,250
Income from Market Treasury Bills	25,230	52,524
Gain / (Loss) on sale of investments - net	1,533,129	(133,944)
Net unrealised appreciation / (diminution) on re-measurement of investments at FVTPL	5,979,024	(848,845)
	7,512,153	(982,789)
Total income	8,989,008	240,054
EXPENSES		
Remuneration of NBP Fund Management Limited - Management Company	359,395	295,864
Sindh Sales Tax on remuneration of Management Company	46,721	38,462
Remuneration of Central Depository Company of Pakistan Limited - Trustee	15,441	12,882
Sindh Sales Tax on remuneration of Trustee	2,007	1,675
Reimbursement of selling and marketing expenses	202,195	184,179
Reimbursement of allocation of expenses related to registrar services, accounting, operation and valuation services	28,543	23,765
Annual fee - Securities and Exchange Commission of Pakistan	13,719	2,376
Securities transaction cost	20,279	10,741
Settlement and bank charges	1,981	1,893
Auditors' remuneration	891	875
Fund rating fee	357	295
Annual listing fee	28	28
Professional fees	183	180
Printing charges	104	100
Total expenses	691,844	573,315
Net income / (loss) from operating activities	8,297,164	(333,261)
Net income / (loss) for the year before taxation	8,297,164	(333,261)
Taxation	-	-
Net income / (loss) for the year after taxation	8,297,164	(333,261)



"Annexure C"

**NBP BALANCED FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024**

INCOME	2024	2023
	-----Rupees in 000-----	
Income from term finance certificate and sukuk	10,590	13,599
Discount income on commercial paper	-	900
Discount income on treasury bills	19,119	28,011
Profit on bank deposits	43,698	9,545
Dividend income	43,914	38,036
Gain / (loss) on sale of investments at fair value through profit or loss (FVTPL) - net	35,222	(2,366)
Net unrealised appreciation / (diminution) on re-measurement of investments at FVTPL	231,302	(30,869)
Total income	383,845	56,856
EXPENSES		
Remuneration of NBP Fund Management Limited - Management Company	20,692	19,046
Sindh Sales Tax on remuneration to Management Company	2,690	2,476
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,655	1,524
Sindh sales tax on remuneration to trustee	215	198
Reimbursement of selling and marketing expenses	9,623	9,904
Reimbursement of allocated expenses	1,637	1,524
Annual fee - Securities and Exchange Commission of Pakistan	704	152
Securities transaction costs	529	456
Auditors' remuneration	862	860
Settlement and bank charges	351	494
Mutual fund rating fee	338	316
Legal and professional charges	168	150
Printing and other charges	45	45
Annual listing fee	30	28
Impairment loss	4,774	3,480
Total expenses	44,313	40,652
Net income for the year before taxation	339,532	16,204
Taxation	-	-
Net income for the year after taxation	339,532	16,204

Annexure - D
**NBP ISLAMIC SAVINGS FUND
 INCOME STATEMENT
 FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	----- Rupees in '000 -----	
INCOME		
Return / profit on:		
- Bank balances	859,578	380,509
- Islamic term deposit	119,367	22,508
- Sukuks	160,731	30,261
- Certificate of musharka	236,668	52,226
- Islamic commercial paper	-	184
Total income	1,376,344	485,688
EXPENSES		
Remuneration of NBP Fund Management Limited	63,516	36,033
Sindh Sales Tax on remuneration of the Management Company	8,257	4,684
Reimbursement of operational expenses to the Management Company	3,391	3,913
Reimbursement of selling and marketing expenses - Management Company	15,066	24,715
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	4,960	2,181
Sindh Sales Tax on remuneration of the Trustee	645	283
Annual fee to the Securities and Exchange Commission of Pakistan	4,960	582
Settlement and bank charges	561	467
Securities transaction cost	18	-
Auditors' remuneration	914	962
Fund rating fee	576	523
Legal and professional charges	247	213
Annual listing fee	31	28
Printing charges	42	106
Shariah advisor fee	863	405
Total expenses	104,047	75,095
Net income for the year before taxation	1,272,297	410,593
Taxation	-	-
Net income for the year after taxation	1,272,297	410,593



NBP Fund Management Limited

"Annexure E"

**NBP ISLAMIC SARMAYA IZAFI FUND
 INCOME STATEMENT
 FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	----- Rupees in '000 -----	
INCOME		
Return / income on:		
-Bank balances	60,391	45,455
-Sukuks	1,535	29,506
Dividend income	63,652	164,677
Net realized gain / (loss) on investments	146,029	(38,791)
Net unrealised gain / (loss) on re-measurement of investments at fair value through profit or loss	406,599	(45,913)
Total income	678,206	154,934
EXPENSES		
Remuneration of NBP Fund Management Limited - Management Company	28,299	44,913
Sindh Sales Tax on remuneration of the Management Company	3,679	5,839
Reimbursement of operational expenses to the Management Company	2,416	4,491
Reimbursement of selling and marketing expenses	11,396	29,193
Remuneration of Central Depository Company of Pakistan Limited ' - Trustee	2,219	3,246
Sindh Sales Tax on remuneration of the Trustee	289	422
Annual fee to the Securities and Exchange Commission of Pakistan	1,159	449
Securities transaction cost	1,275	2,572
Settlement and bank charges	649	616
Auditors' remuneration	789	793
Fund rating fee	370	269
Legal and professional charges	145	148
Annual listing fee	27	28
Printing charges	37	183
Shariah advisor fee	183	347
Total expenses	52,932	93,509
Net income from operating activities	625,274	61,425
Net income for the year before taxation	625,274	61,425
Taxation	-	-
Net income for the year after taxation	625,274	61,425

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Annexure - F
**NBP SAVINGS FUND
 INCOME STATEMENT
 FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	----- (Rupees in 000) -----	
INCOME		
Income on government securities	46,337	71,849
Income on commercial papers	-	2,700
Income on term deposit receipts	2,866	12,923
Income on letters of placement	54,723	13,227
Profit on bank balances	748,922	369,355
Income from Margin Trading System	68,386	12,954
Other income	1,149	1,235
Gain / (loss) on sale of investments	672	(92)
Net unrealised diminution on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	(51)	-
	621	(92)
Total income	923,004	484,151
EXPENSES		
Remuneration of NBP Fund Management Limited - the Management Company	51,024	34,865
Sindh sales tax on remuneration of the Management Company	6,633	4,532
Reimbursement of allocated expenses	4,017	3,541
Reimbursement of selling and marketing expenses	16,429	21,146
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	3,107	1,982
Sindh sales tax on remuneration of the Trustee	404	258
Fee to the Securities and Exchange Commission of Pakistan	3,108	529
Settlement and bank charges	3,413	1,836
Annual listing fee	31	28
Auditors' remuneration	962	881
Legal and professional charges	184	769
Annual rating fee	450	409
Securities transaction cost	52	34
Printing and other charges	49	105
Total operating expenses	89,863	70,915
Net income for the year before taxation	833,141	413,236
Taxation	-	-
Net income for the year after taxation	833,141	413,236



Annexuer - G
**NBP GOVERNMENT SECURITIES LIQUID FUND
 INCOME STATEMENT
 FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	----- Rupees in '000 -----	
INCOME		
Profit on bank balances	93,864	20,324
Income on government securities	745,704	214,248
Income on letters of placement	91,110	-
Income from certificate of investment	9,385	-
Loss on sale of investments - net	(792)	(1,340)
Net unrealised appreciation / (diminution) on re-measurement of investment classified as 'financial assets at fair value through profit or loss'	4,661	(1,794)
Total income	<u>943,932</u>	<u>231,438</u>
EXPENSES		
Remuneration of NBP Fund Management Limited - Management Company	23,552	2,655
Sindh sales tax on remuneration of the Management Company	3,062	345
Reimbursement allocated expenses	5,386	1,625
Reimbursement selling and marketing expenses	19,051	7,789
Remuneration of Central Depository Company of Pakistan Limited - Trustee	2,410	715
Sindh sales tax on remuneration of Trustee	313	93
Fee to the Securities and Exchange Commission of Pakistan	3,286	260
Auditors' remuneration	929	1,022
Securities transaction costs	223	81
Legal and professional charges	150	173
Rating fee	336	306
Printing charges	40	89
Listing fee	31	28
Settlement and bank charges	293	230
Total expenses	<u>59,062</u>	<u>15,411</u>
Net income for the year before taxation	<u>884,870</u>	<u>216,027</u>
Taxation	-	-
Net income for the year after taxation	<u><u>884,870</u></u>	<u><u>216,027</u></u>



Annexure - H
**NBP MAHANA AMDANI FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	----- (Rupees in 000) -----	
INCOME		
Income on government securities	64,703	143,522
Income on commercial papers	-	3,600
Income on corporate sukuk certificates	-	35,293
Income on term deposit receipts	5,733	-
Income on letters of placement	102,251	25,247
Profit on bank balances	1,374,826	553,731
Income from Margin Trading System (MTS)	61,806	14,533
Gain on sale of investments - net	1,211	311
Unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	57	-
Total income	<u>1,610,587</u>	<u>776,237</u>
EXPENSES		
Remuneration of NBP Fund Management Limited - the Management Company	48,080	7,275
Sindh sales tax on remuneration of the Management Company	6,250	946
Reimbursement of allocated expenses	10,875	5,728
Reimbursement of selling and marketing expenses	47,219	49,675
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	5,479	3,240
Sindh sales tax on remuneration of the Trustee	712	421
Fee to the Securities and Exchange Commission of Pakistan	5,479	864
Auditors' remuneration	888	857
Legal and professional charges	147	107
Annual listing fee	31	28
Annual rating fee	736	669
Settlement and bank charges	3,619	1,878
Printing and other charges	49	74
Total expenses	<u>129,564</u>	<u>71,762</u>
Net income for the year before taxation	<u>1,481,023</u>	<u>704,475</u>
Taxation	-	-
Net income for the year after taxation	<u><u>1,481,023</u></u>	<u><u>704,475</u></u>



"Annexure I "
**NBP SARMAVA IZAFI FUND
 INCOME STATEMENT
 FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	----- Rupees in '000 -----	
INCOME		
Profit on bank balances	25,404	8,846
Income on sukuk certificates	426	4,085
Income on term finance certificates	4,705	1,937
Income on government securities	-	12,520
Income on commercial papers	-	1,512
Dividend income	40,992	54,146
Gain / (loss) on sale of investments - net	49,621	(4,791)
Unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	182,049	(35,451)
	<u>231,670</u>	<u>(40,242)</u>
Total income	303,197	42,804
EXPENSES		
Remuneration of NBP Fund Management Limited - the Management Company	12,209	13,395
Sindh sales tax on remuneration of the Management Company	1,587	1,741
Reimbursement of allocated expenses	1,036	1,340
Reimbursement of selling and marketing expenses	4,830	8,707
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	1,047	1,340
Sindh sales tax on remuneration of the Trustee	136	174
Fee to the Securities and Exchange Commission of Pakistan	498	134
Securities transaction costs	575	455
Settlement and bank charges	495	399
Auditors' remuneration	976	964
Legal and professional charges	150	150
Rating fee	323	340
Listing fee	28	27
Printing charges	92	75
Total expenses	23,982	29,241
Net income for the year before taxation	<u>279,215</u>	<u>13,563</u>
Taxation	-	-
Net income for the year after taxation	<u><u>279,215</u></u>	<u><u>13,563</u></u>



Annexure - J
**NBP RIBA FREE SAVINGS FUND
 INCOME STATEMENT
 FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	----- (Rupees in '000) -----	
INCOME		
Income on corporate sukuk certificates	47,635	63,467
Income on Islamic term deposit receipts	18,644	2,717
Income on Islamic commercial papers	-	184
Income on government securities	79,059	35,982
Income on certificates of musharakah	43,792	21,247
Profit on bank balances	202,226	206,064
Gain / (loss) on sale of investments - net	701	(495)
Unrealised diminution on re-measurement of investments at fair value through profit or loss - net	-	(2,871)
Total income	392,057	326,295
EXPENSES		
Remuneration of NBP Fund Management Limited - Management Company	17,032	18,070
Sindh sales tax on remuneration of the Management Company	2,214	2,349
Reimbursement of allocated expenses	1,612	2,718
Reimbursement of selling and marketing expenses	8,234	19,749
Remuneration of the Central Depository Company of Pakistan Limited - Trustee	1,412	1,559
Sindh sales tax on remuneration of the Trustee	184	203
Fee to the Securities and Exchange Commission of Pakistan	1,412	416
Securities transaction cost	104	47
Settlement and bank charges	388	420
Auditors' remuneration	1,090	991
Annual Rating fee	661	601
Legal and professional charges	127	145
Annual Listing fee	31	28
Printing charges	47	111
Shariah advisory fee	226	329
Total expenses	34,774	47,736
Net income for the year before taxation	357,283	278,559
Taxation	-	-
Net income for the year after taxation	357,283	278,559



Annexure-K

**NBP FINANCIAL SECTOR INCOME FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	----- (Rupees in '000) -----	
INCOME		
Income on spread transactions	-	188
Income on term deposit receipts	39,175	-
Income on term finance certificates, sukuks and commercial papers	700,138	692,514
Income on Market Treasury Bills and Pakistan Investment Bonds	715,000	452,941
Income on letter of placement	764,239	697,980
Income on certificate of investment	28,155	-
Income on margin trading system	79,016	46,046
Profit on bank deposits	6,308,408	6,814,578
Loss on sale of investments - net	(26,703)	(11,635)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial asset at 'fair value through profit or loss' (FVTPL)	12,587	(43,978)
	(14,116)	(55,613)
Total income	8,620,015	8,648,634
EXPENSES		
Remuneration of NBP Fund Management Limited - Management Company	414,028	279,358
Sindh Sales Tax on remuneration of Management Company	53,824	36,317
Remuneration of Central Depository Company of Pakistan Limited -Trustee	29,059	36,863
Sindh Sales Tax on remuneration of Trustee	3,778	4,792
Reimbursement of selling and marketing expenses	60,707	162,076
Reimbursement of allocation of expenses related to registrar services, accounting, operation and valuation services	57,565	64,019
Annual fee - Securities and Exchange Commission of Pakistan	29,059	9,830
Settlement and bank charges	3,088	2,810
Auditors' remuneration	941	816
Mutual fund rating fee	289	538
Securities transaction cost	831	453
Professional charges	150	301
Annual listing fee	27	28
Other charges	3	66
Total expenses	653,349	598,267
Net income from operating activities	7,966,666	8,050,367
Net income for the year before taxation	7,966,666	8,050,367
Taxation	-	-
Net income for the year after taxation	7,966,666	8,050,367



Annexure - L
**NBP MONEY MARKET FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	----- Rupees in '000 -----	
INCOME		
Income on letters of placement	2,594,336	2,023,696
Profit on bank balances	2,094,526	2,834,043
Income on government securities	11,407,828	5,396,021
Income on certificates of investments	56,310	-
Income on term deposit receipts	103,674	174,739
Loss on sale of investments	(26,362)	(49,983)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	43,356	(42,500)
	16,994	(92,483)
Total Income	16,273,668	10,336,016
EXPENSES		
Remuneration of NBP Fund Management Limited - Management Company	470,524	276,267
Sindh Sales Tax on remuneration of the Management Company	61,168	35,915
Reimbursement of operational expenses to the Management Company	93,589	74,334
Selling and marketing expenses	317,009	158,013
Remuneration of Central Depository Company of Pakistan Limited - Trustee	41,513	32,707
Sindh Sales Tax on remuneration of the Trustee	5,397	4,252
Annual fee to the Securities and Exchange Commission of Pakistan	56,609	11,893
Auditors' remuneration	904	925
Legal and professional charges	201	168
Annual rating fee	662	625
Printing charges	128	112
Annual listing fee	31	25
Settlement and bank charges	5,260	3,831
Total expenses	1,052,995	599,067
Net income for the year before taxation	15,220,673	9,736,949
Taxation	-	-
Net income for the year after taxation	15,220,673	9,736,949



Annexure - M
**NBP GOVERNMENT SECURITIES SAVINGS FUND
 INCOME STATEMENT
 FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	------(Rupees in '000)-----	
Income		
Income on government securities	1,266,349	247,094
Profit on bank balances	250,340	78,137
(Loss) / gain on sale of investments - net	(26,854)	1,056
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	8,519	(7,682)
Total income	1,498,354	318,605
Expenses		
Remuneration of NBP Fund Management Limited - the Management Company	21,936	4,616
Sindh sales tax on remuneration of the Management Company	2,852	600
Reimbursement of allocated expenses	10,206	2,240
Reimbursement of selling and marketing expenses	52,656	11,633
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	3,761	839
Sindh sales tax on remuneration of the Trustee	489	109
Fee to the Securities and Exchange Commission of Pakistan	5,129	305
Auditors' remuneration	588	655
Securities transaction cost	1,513	309
Settlement and bank charges	183	94
Annual listing fee	27	27
Legal and professional charges	147	146
Annual rating fee	191	180
Printing charges	18	40
Total expenses	99,696	21,793
Net profit for the year before taxation	1,398,658	296,812
Taxation	-	-
Net profit for the year after taxation	1,398,658	296,812

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Annexure - N
**NBP ISLAMIC STOCK FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	----- (Rupees in '000) -----	
INCOME		
Dividend income	143,286	329,728
Profit on bank balances	24,653	17,401
Gain / (loss) on sale of investments at fair value through profit or loss (FVTPL) - net	397,822	(168,580)
Net unrealised appreciation / (diminution) on re-measurement of investments at FVTPL	830,302	(91,103)
	1,228,124	(259,683)
Total income	1,396,063	87,446
EXPENSES		
Remuneration of NBP Fund Management Limited - Management Company	56,283	80,372
Sindh Sales Tax on remuneration of Management Company	7,317	10,448
Remuneration of Central Depository Company of Pakistan Limited - Trustee	3,397	5,019
Sindh Sales Tax on remuneration of Trustee	442	652
Reimbursement of selling and marketing expenses	27,638	62,288
Reimbursement of allocation of expenses related to registrar services, accounting, operation and valuation services	4,737	8,037
Annual fee - Securities and Exchange Commission of Pakistan	2,277	804
Securities transaction cost	5,810	6,107
Settlement and bank charges	858	759
Auditors' remuneration	829	832
Fund rating fee	322	308
Annual listing fee	31	28
Professional charges	128	182
Shariah advisor fee	308	603
Printing charges	55	91
Total expenses	110,432	176,530
Net income / (loss) from operating activities	1,285,631	(89,084)
Net income / (loss) for the year before taxation	1,285,631	(89,084)
Taxation	-	-
Net income / (loss) for the year after taxation	1,285,631	(89,084)

21/8

Annexure - O
**NBP ISLAMIC ENERGY FUND
 INCOME STATEMENT
 FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	----- (Rupees in '000) -----	
INCOME		
Profit on bank deposits	10,070	4,073
Dividend income	62,558	83,901
Realised gain/(loss) on sale of investment- net	159,491	(8,823)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit and loss'	228,150	(32,429)
	<u>387,641</u>	<u>(41,252)</u>
Total income	460,269	46,720
EXPENSES		
Remuneration of NBP Fund Management Company Limited - Management Company	11,931	10,178
Sindh Sales Tax on remuneration of the Management Company	1,551	1,323
Reimbursement of allocated expenses	1,568	1,357
Reimbursement of selling and marketing expenses	15,194	13,910
Remuneration of Central Depository Company of Pakistan Limited - The trustee	1,562	1,357
Sindh Sales Tax on remuneration of the Trustee	203	176
Annual fee to the Securities and Exchange Commission of Pakistan	756	136
Auditors' remuneration	837	804
Securities transaction cost	3,202	1,370
Legal fee	146	173
Listing fee	31	28
Shariah advisor fee	104	104
Printing charges	71	72
Settlement and bank charges	417	420
Total expenses	<u>37,573</u>	<u>31,408</u>
Net income from operating activities	422,696	15,312
Net income for the year before taxation	422,696	15,312
Taxation	-	-
Net income for the year after taxation	<u>422,696</u>	<u>15,312</u>

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Annexure - P
**NBP FINANCIAL SECTOR FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	------(Rupees in '000)-----	
INCOME		
Profit on bank balances	2,447	2,212
Dividend income	31,401	44,221
Gain / (loss) on sale of investments - net	55,333	(37,951)
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' (FVTPL)	38,753	(15,951)
	94,086	(53,902)
Total income / (loss)	127,934	(7,469)
EXPENSES		
Remuneration of NBP Fund Management Limited - Management Company	2,590	4,723
Sindh Sales Tax on remuneration of Management Company	337	614
Reimbursement of allocation of expenses related to registrar services, accounting, operation and valuation services	-	182
Reimbursement of selling and marketing expenses	-	6,163
Remuneration of Central Depository Company of Pakistan Limited - Trustee	345	630
Sindh Sales Tax on remuneration of Trustee	45	82
Annual fee - Securities and Exchange Commission of Pakistan	164	63
Securities transaction cost	1,511	676
Auditors' remuneration	1,074	649
Amortisation of preliminary expenses and floatation costs	-	414
Annual listing fee	31	28
Printing charges	40	84
Professional charges	207	196
Settlement and bank charges	440	349
Total expenses	6,784	14,853
Net income / (loss) from operating activities	121,150	(22,322)
Net income / (loss) for the year before taxation	121,150	(22,322)
Taxation	-	-
Net income / (loss) for the year after taxation	121,150	(22,322)

"Annexure Q "

**NBP ISLAMIC MONEY MARKET FUND
INCOME STATEMENT
FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	----- Rupees in '000 -----	
INCOME		
Return / profit on:		
- Bank balances	1,567,796	1,126,642
- Sukuks	585,456	211,424
- Ijara sukuku	165,355	-
- Term deposit receipts - short term	584,582	140,865
- Term deposit receipts - long term	78,385	64,660
- Certificate of musharakah	416,412	51,176
- Bai muajjal	93,788	113,674
(Loss) / gain on sale of investments at fair value through profit or loss	(6,995)	311
Net unrealised diminution on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	(2,243)	-
Total income	3,482,536	1,708,752
EXPENSES		
Remuneration of NBP Fund Management Limited - Management Company	31,465	16,275
Sindh Sales Tax on remuneration of the Management Company	4,091	2,116
Reimbursement of operational expenses to the Management Company	19,767	12,827
Remuneration of Central Depository Company of Pakistan Limited - Trustee	9,288	5,644
Sindh Sales Tax on remuneration of the Trustee	1,207	734
Reimbursement of selling and marketing expenses to the Management Company	97,960	56,005
Annual fee to the Securities and Exchange Commission of Pakistan	12,665	2,052
Settlement and bank charges	273	956
Auditors' remuneration	814	775
Shariah advisor fee	2,234	1,543
Preliminary and floatation cost	-	140
Fund rating fee	295	248
Legal and professional charges	150	174
Listing fee	28	28
Printing charges	73	73
Brokerage expenses	82	93
Total expenses	180,392	99,683
Net income for the year before taxation	3,302,144	1,609,069
Taxation	-	-
Net income for the year after taxation	3,302,144	1,609,069



Annexure - R
**NBP ISLAMIC MAHANA AMDANI FUND
 INCOME STATEMENT
 FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	----- (Rupees in '000) -----	
INCOME		
Profit on bank balances	778,277	777,576
Income on term deposit receipts	54,848	45,464
Income on corporate sukuk certificates and government securities	1,407,376	622,001
Income on Islamic commercial papers	-	3,977
Income on certificates of musharakah	182,766	182,439
Gain on sale of investments - net	3,073	1,487
Net unrealised diminution on re-measurement of investments classified as financial assets 'at fair value through profit or loss' (FVTPL)	(12,078)	(22,934)
	(9,005)	(21,447)
Total income	2,414,262	1,610,010
EXPENSES		
Remuneration of NBP Fund Management Limited - Management Company	56,037	23,092
Sindh Sales Tax on remuneration of Management Company	7,285	3,002
Reimbursement of allocation of expenses related to registrar services, accounting, operation and valuation services	17,438	13,250
Reimbursement of selling and marketing expenses	106,236	106,714
Remuneration of Central Depository Company of Pakistan Limited - Trustee	8,777	7,539
Sindh Sales Tax on remuneration of Trustee	1,141	980
Annual fee - Securities and Exchange Commission of Pakistan	8,777	2,010
Amortisation of preliminary expenses and floatation costs	53	201
Settlement and bank charges	1,009	859
Auditors' remuneration	780	770
Fund rating fee	278	235
Shariah advisory fee	1,550	1,556
Annual Listing fee	31	28
Printing charges	100	222
Professional charges	323	723
Total expenses	209,815	161,181
Net income from operating activities	2,204,447	1,448,829
Net income for the year before taxation	2,204,447	1,448,829
Taxation	-	-
Net income for the year after taxation	2,204,447	1,448,829



Annexure - S
**NBP ISLAMIC DAILY DIVIDEND FUND
 INCOME STATEMENT
 FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	----- Rupees in '000 -----	
INCOME		
Income on corporate sukuk certificates	818,919	360,098
Income on GoP ijara sukuks	462,382	-
Income on term deposit receipts	958,465	401,348
Income on certificates of musharakah	808,364	97,815
Income on bai muajjal	112,386	400,310
Profit on bank balances	2,068,050	1,655,685
	<u>5,228,566</u>	<u>2,915,256</u>
(Loss) / gain on sale of investments - net	(11,200)	28
Unrealised diminution on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	(4,734)	-
	<u>(15,934)</u>	<u>28</u>
Total income	<u>5,212,632</u>	<u>2,915,284</u>
EXPENSES		
Remuneration of NBP Fund Management Limited - the Management Company	46,367	28,847
Sindh sales tax on remuneration of the Management Company	6,028	3,750
Reimbursement of allocated expenses	29,518	21,720
Reimbursement of selling and marketing expenses	146,563	66,891
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	13,829	9,557
Sindh sales tax on remuneration of the Trustee	1,798	1,242
Fee to the Securities and Exchange Commission of Pakistan	18,858	3,475
Amortisation of preliminary expenses and floatation costs	234	234
Auditors' remuneration	728	668
Legal and professional charges	150	153
Annual listing fee	31	28
Shariah advisory fee	3,316	2,613
Settlement and bank charges	1,413	2,340
Printing expenses	90	56
Fund rating fee	239	218
Total operating expenses	<u>269,162</u>	<u>141,792</u>
Net income for the year before taxation	<u>4,943,470</u>	<u>2,773,492</u>
Taxation	-	-
Net income for the year after taxation	<u>4,943,470</u>	<u>2,773,492</u>

22/8

Annexure - T
**NBP ISLAMIC INCOME FUND
 INCOME STATEMENT
 FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	------(Rupees in '000)-----	
INCOME		
Income on corporate sukuk certificates	139,297	156,663
Income on GoP Ijarah sukuks certificates	514,092	47,621
Income on term deposit receipts	58,387	86,617
Income on Islamic commercial papers	-	6,669
Income on bai muajjal receivable	-	8,992
Income on certificates of musharakah	111,543	113,339
Profit on bank balances	427,736	727,924
Gain / (loss) on sale of investments - net	4,405	(15)
Unrealised diminution on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	(5,900)	(17,093)
Total income	<u>1,249,560</u>	<u>1,130,717</u>
EXPENSES		
Remuneration of NBP Fund Management Limited - the Management Company	70,277	65,767
Sindh sales tax on remuneration of the Management Company	9,136	8,550
Reimbursement of allocated expenses	9,026	9,296
Reimbursement of selling and marketing expenses	17,564	13,203
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	4,542	5,319
Sindh sales tax on remuneration of the Trustee	591	691
Annual fee to the Securities and Exchange Commission of Pakistan	4,542	1,418
Amortisation of preliminary expenses and floatation costs	156	156
Auditors' remuneration	535	569
Legal and professional charges	150	220
Annual listing fee	31	28
Shariah advisory fee	802	1,120
Settlement and bank charges	326	423
Printing charges	170	100
Brokerage fee	190	12
Fund rating fee	228	208
Total operating expenses	<u>118,266</u>	<u>107,080</u>
Net income for the year before taxation	<u>1,131,294</u>	<u>1,023,637</u>
Taxation	-	-
Net income for the year after taxation	<u><u>1,131,294</u></u>	<u><u>1,023,637</u></u>



Annexure - U
**NBP MUSTAHKAM FUND
 INCOME STATEMENT
 FOR THE PERIOD ENDED JUNE 30, 2024**

	From July 01, 2023 to July 26, 2023		From July 18, 2023 to November 30, 2023		From October 18, 2023 to November 30, 2023		From November 01, 2023 to December 30, 2023		From December 13, 2023 to December 30, 2023		From March 29, 2024 to June 30, 2024		From January 24, 2024 to June 30, 2024		From March 07, 2024 to June 30, 2024		From May 21, 2023 to June 30, 2023		From November 15, 2022 to June 30, 2023		
	NFTMP - I	NFTMP - II	NFTMP - III	NFTMP - IV	NFTMP - V	NFTMP - VI	NFTMP - VII	NFTMP - VIII	NFTMP - IX	NFTMP - X	Total	NFTMP - I	NFTMP - II	NFTMP - III	NFTMP - I	NFTMP - II	Total	NFTMP - I	NFTMP - II	Total	
INCOME																					
Income from government securities	270,257	100,931	163,082	820,775	336,834	621,667	305,415	-	623,567	169,427	3,411,965	539,758	239,632	189,176	968,566						
Profit on bank balances	6,059	4,435	2,670	1,671	402	318	741	781,279	210	88	797,873	16,789	3,813	1,814	22,416						
Income from contingent load	18	-	33	7	28	7	23	-	-	-	116	-	9	-	9						
(Loss) / Gain on sale of investments - net	(5)	2	(532)	(298)	(429)	(264)	(151)	-	(105)	(4)	(1,786)	(393)	(33)	-	(426)						
Net unrealised diminution on re-measurement of investments at fair value through profit or loss (FVTPL)	-	-	-	(13,552)	(12,840)	(20,100)	(9,135)	-	(33,690)	(1,406)	(90,723)	(8,474)	(4,822)	(63,453)	(76,749)						
	(5)	2	(532)	(13,850)	(13,269)	(20,364)	(9,286)	-	(33,795)	(1,410)	(92,509)	(8,867)	(4,855)	(63,453)	(77,175)						
Total Income	276,329	105,368	165,253	808,603	323,995	601,628	296,893	781,279	589,982	168,105	4,117,435	547,680	238,599	127,537	913,816						
EXPENSES																					
Remuneration of NBP Fund Management Limited - Management Company	10,165	2,734	2,174	29,775	13,014	24,199	12,072	19,732	6,890	7,992	128,747	22,409	5,522	1,860	29,791						
Sindh Sales Tax on remuneration of Management Company	1,321	355	283	3,871	1,692	3,146	1,569	2,565	896	1,039	16,737	2,913	718	242	3,873						
Remuneration of Central Depository Company of Pakistan Limited - Trustee	684	260	412	2,166	921	1,676	823	2,041	1,723	450	11,156	1,431	610	682	2,723						
Sindh Sales Tax on remuneration of Trustee	89	34	54	282	120	218	107	265	224	58	1,451	186	79	89	354						
Reimbursement of selling and marketing expenses	2,607	2,538	1,283	3,803	1,570	2,510	1,163	-	-	-	15,474	11,210	4,993	3,789	19,982						
Reimbursement of allocation of expenses related to registrar services, accounting, operation and valuation services	1,865	708	1,125	5,741	2,436	4,407	2,169	-	-	-	18,441	3,901	1,664	1,698	7,263						
Annual fee - Securities and Exchange Commission of Pakistan	933	354	562	2,964	1,265	2,286	1,123	2,784	2,349	614	15,214	520	222	248	990						
Auditors' remuneration	244	206	200	209	204	263	195	269	199	89	2,068	308	250	316	874						
Settlement and bank charges	169	8	20	70	29	28	69	23	15	31	462	39	8	55	102						
Annual listing fee	8	4	6	-	-	-	-	-	-	-	18	11	10	9	30						
Professional charges	102	21	80	80	52	40	37	50	40	25	527	88	50	103	241						
Amortisation of preliminary expenses and floatation cost	-	71	75	-	-	-	-	-	-	-	146	200	129	125	454						
Securities transaction cost	-	-	-	-	-	-	-	-	-	-	-	157	-	-	157						
Printing charges	-	-	-	-	-	-	-	9	-	5	150	19	10	34	63						
Total expenses	18,230	7,297	6,295	48,966	21,303	38,788	19,325	27,728	12,356	10,303	210,691	43,362	14,265	9,250	66,907						
Net income for the period before taxation	258,099	98,071	158,958	759,637	302,692	562,840	277,568	753,551	577,626	157,802	3,906,844	504,288	224,334	118,287	846,909						
Taxation	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-						
Net income for the period after taxation	258,099	98,071	158,958	759,637	302,692	562,840	277,568	753,551	577,626	157,802	3,906,844	504,288	224,334	118,287	846,909						



**NBP INCOME FUND OF FUND
 INCOME STATEMENT
 FOR THE YEAR ENDED JUNE 30, 2024**

	For the year ended June 30, 2024			Total
	NBP Cash Plan - I	NBP Cash Plan - II	NBP Income Plan - I	
----- (Rupees in 000) -----				
INCOME				
Gain on sale of investments - net	62,775	201,483	23,754	288,012
Dividend income	1,014,240	2,153,273	503,693	3,671,206
Profit on balances with banks	23,906	87,336	17,048	128,290
	1,100,921	2,442,092	544,495	4,087,508
Net unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss'	11,331	36,599	6,559	54,489
Total income	<u>1,112,252</u>	<u>2,478,691</u>	<u>551,054</u>	<u>4,141,997</u>
EXPENSES				
Remuneration of NBP Fund Management Limited - the Management Company	906	2,562	610	4,078
Sindh sales tax on remuneration of the Management Company	118	333	79	530
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	3,821	8,492	1,862	14,175
Sindh sales tax on remuneration of the Trustee	497	1,104	242	1,843
Fee to the Securities and Exchange Commission of Pakistan	4,094	9,098	1,995	15,187
Bank charges	18	55	386	459
Listing fee	7	10	10	27
Auditors' remuneration	314	204	270	788
Legal and professional charges	48	68	101	217
Amortisation of preliminary expenses and floatation costs	79	79	79	237
Printing charges	18	69	90	177
Total expenses	<u>9,920</u>	<u>22,074</u>	<u>5,724</u>	<u>37,718</u>
Net income for the year before taxation	<u>1,102,332</u>	<u>2,456,617</u>	<u>545,330</u>	<u>4,104,279</u>
Taxation	-	-	-	-
Net income for the year after taxation	<u><u>1,102,332</u></u>	<u><u>2,456,617</u></u>	<u><u>545,330</u></u>	<u><u>4,104,279</u></u>



Annexure - W
**NBP GOVERNMENT SECURITIES FUND - I
 INCOME STATEMENT
 FOR THE YEAR / PERIOD ENDED JUNE 30, 2024**

	For the year ended June 30, 2024		For the period from July 1, 2023 to August 29, 2023		For the period from July 1, 2023 to January 2, 2024		For the period from October 4, 2023 to June 30, 2024		Total
	NGSP - II	NGSP - III	NGSP - IV	NGSP - V	NGSP - VI	NGSP - VII	NGSP - VIII		
	(Rupees in '000)								
INCOME									
Profit on bank deposits	78,064	5,439	309,887	195,220	14,573	603,183			
Income from Pakistan Investment Bonds	540,717	52,493	266,731	2,054,327	130,535	3,044,803			
Income from Market Treasury Bills	13,234	3,596	499,798	57,491	12,688	586,807			
Income from contingent load	1,995	-	-	148	-	2,143			
	3,893	-	(65,039)	(2,057)	(199)	(63,402)			
Gain / (Loss) on sale of investments - net	4	-	2,100	-	(2,368)	(264)			
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial asset 'at fair value through profit or loss' - FVTPL	3,897	-	(62,939)	(2,057)	(2,567)	(63,666)			
Total income	637,907	61,528	1,013,477	2,305,129	155,229	4,173,270			
EXPENSES									
Remuneration of NBP Fund Management Limited - Management Company	12,844	1,310	37,257	46,234	3,115	100,760			
Sindh Sales Tax on remuneration of Management Company	1,670	170	4,843	6,010	405	13,098			
Remuneration of Central Depository Company of Pakistan Limited - Trustee	1,527	151	2,763	5,680	402	10,523			
Sindh Sales Tax on remuneration of Trustee	199	20	359	738	52	1,368			
Reimbursement of selling and marketing expenses	4,092	413	7,535	49,442	2,572	64,054			
Reimbursement of allocation of expenses related to registrar services, accounting, operation and valuation services	4,165	413	7,492	15,492	1,088	28,650			
Annual fee - Securities and Exchange Commission of Pakistan	2,083	206	3,768	7,746	549	14,352			
Securities transaction cost	211	-	708	108	83	1,110			
Settlement and bank charges	299	65	164	36	67	631			
Auditors' remuneration	286	35	355	283	270	1,229			
Annual listing fee	10	1	9	4	-	24			
Professional charges	160	26	161	98	70	515			
Printing charges	53	7	42	36	23	161			
Total expenses	27,599	2,817	65,456	131,907	8,696	236,475			
Net income for the year / period before taxation	610,308	58,711	948,021	2,173,222	146,533	3,936,795			
Taxation	-	-	-	-	-	-			
Net income for the year / period after taxation	610,308	58,711	948,021	2,173,222	146,533	3,936,795			



Annexure-X
**NBP ISLAMIC MUSTAHKAM FUND
 INCOME STATEMENT
 FOR THE YEAR ENDED JUNE 30, 2024**

	2024					Total
	For the period from July 1, 2023 to April 18, 2024	For the period from July 1, 2023 to September 22, 2023	For the period from January 23, 2024 to June 30, 2024	For the period from April 25, 2024 to June 30, 2024	For the period from May 23, 2024 to June 30, 2024	
	NIFTMP-II	NIFTMP-I	NIFTMP-V	NIFTMP-VI	NIFTMP-III	
	(Rupees in '000)					
INCOME						
Profit on bank balances	1,295	288	108	267	161	2,119
Income on GoP Ijarah sukuks	113,782	-	50,185	39,937	56,143	260,047
Income on term deposit receipts	-	12,494	-	-	-	12,494
Contingent load income	48	12	89	-	-	149
(Loss) / gain on sale of investments - net	(724)	-	2,650	35	56	2,017
	114,401	12,794	53,032	40,239	56,360	276,826
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	-	-	(4,511)	7,451	19,624	22,564
	114,401	12,794	48,521	47,690	75,984	299,390
Total income						
EXPENSES						
Remuneration of NBP Fund Management Limited - Management Company	2,788	280	2,377	1,586	2,794	9,825
Sindh sales tax on remuneration of the Management Company	362	36	309	206	363	1,276
Remuneration of Central Depository Company of Pakistan Limited - Trustee	315	36	146	112	157	766
Sindh sales tax on remuneration of the Trustee	41	5	19	15	20	100
Fee to the Securities and Exchange Commission of Pakistan	429	49	199	153	214	1,045
Reimbursement of allocated expenses	858	98	-	-	-	956
Reimbursement of selling and marketing expenses	946	139	-	-	-	1,085
Settlement and bank charges	86	86	69	18	16	276
Listing fee	31	5	3	-	-	39
Auditors' remuneration	220	93	108	251	34	706
Legal and professional charges	91	16	35	20	8	169
Shariah advisory fee	59	2	36	30	29	156
Amortisation of preliminary expenses and floatation costs	138	114	-	-	-	252
Printing charges	23	9	7	13	4	55
Total expenses	6,387	968	3,308	2,404	3,641	16,708
Net income for the period before taxation	108,014	11,826	45,213	45,286	72,343	282,682
Taxation	-	-	-	-	-	-
Net income for the period after taxation	108,014	11,826	45,213	45,286	72,343	282,682



"Annexure Y"
**NBP PAKISTAN GROWTH EXCHANGE TRADED FUND
 INCOME STATEMENT
 FOR THE YEAR ENDED JUNE 30, 2024**

	2024	2023
	----- (Rupees in '000) -----	
INCOME		
Profit on bank balances	506	266
Dividend income	8,428	6,402
Gain on sale of investments - net	2,055	510
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - FVTPL	35,003	(3,122)
	37,058	(2,612)
Total income	45,992	4,056
EXPENSES		
Remuneration of NBP Fund Management Limited - Management Company	-	197
Sindh Sales Tax on remuneration of Management Company	-	26
Remuneration of Central Depository Company of Pakistan Limited - Trustee	74	54
Sindh Sales Tax on remuneration of Trustee	10	7
Annual fee - Securities and Exchange Commission of Pakistan	70	11
Annual listing fee	27	11
Securities transaction cost	78	35
Auditors' remuneration	597	573
Professional charges	174	165
Settlement and bank charges	405	113
Printing charges	101	58
Total expenses	1,536	1,250
Net income from operating activities	44,456	2,806
Element of income / (losses) and capital gains / (losses) included in prices of units issued less those in units redeemed - net	957	(16)
Net income for the year before taxation	45,413	2,790
Taxation	-	-
Net income for the year after taxation	45,413	2,790

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Annexure - Z
**NBP ISLAMIC GOVERNMENT SECURITIES FUND - I
 INCOME STATEMENT
 FOR THE PERIOD FROM JANUARY 19, 2024 TO JUNE 30, 2024**

	NBP Islamic Government Securities Plan - III 2024 (Rupees in '000)
INCOME	
Income on GoP ijarah sukuks certificates	44,029
Profit on bank balances	5,855
Loss on sale of investments - net	(262)
Unrealised appreciation on re-measurement of investments classified as financial assets 'at fair value through profit or loss' - net	1,794
Total income	51,416
EXPENSES	
Remuneration of NBP Fund Management Limited - the Management Company	1,847
Sindh sales tax on remuneration of the Management Company	240
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	135
Sindh sales tax on remuneration of the Trustee	18
Fee to the Securities and Exchange Commission of Pakistan	185
Amortisation of preliminary expenses and floatation costs	53
Auditors' remuneration	228
Legal and professional charges	50
Listing fee	26
Shariah advisory fee	31
Settlement and bank charges	32
Printing charges	5
Securities transaction costs	8
Rating fee	48
Total expenses	2,906
Net income for the period before taxation	48,510
Taxation	-
Net income for the period after taxation	48,510



Annexure-AA
**NBP MUSTAHKAM FUND - II
 INCOME STATEMENT
 FOR THE PERIOD FROM APRIL 25, 2024 TO JUNE 30, 2024**

	Period from April 25, 2024 to June 30, 2024		Period from May 23, 2024	Total
	NBP Fixed Term Munafa Plan - XI	NBP Fixed Term Munafa Plan - XII	NBP Fixed Term Munafa Plan - XIV	
----- (Rupees in 000) -----				
INCOME				
Income on government securities	57,569	44,796	75,267	177,632
Loss on sale of investments - net	-	-	(6)	(6)
Profit on balances with banks	949	211	340	1,500
	58,518	45,007	75,601	179,126
Net unrealised appreciation on re-measurement of investments 'classified as financial assets 'at fair value through profit or loss'	1,450	565	9,790	11,805
Total income	59,968	45,572	85,391	190,931
EXPENSES				
Remuneration of NBP Fund Management Limited - the Management Company	-	1,507	2,461	3,968
Sindh Sales Tax on remuneration of the Management Company	-	196	320	516
Remuneration of Central Depository Company of Pakistan Limited - the Trustee	152	124	208	484
Sindh Sales Tax on remuneration of the Trustee	20	16	27	63
Fee to the Securities and Exchange Commission of Pakistan	207	169	284	660
Settlement and bank charges	18	38	28	84
Annual listing fee	7	-	-	7
Auditors' remuneration	203	231	31	465
Securities transaction cost	-	-	230	230
Legal and professional charges	20	25	11	56
Amortisation of preliminary expenses and floatation costs	63	30	17	110
Printing charges	7	20	5	32
Total expenses	696	2,356	3,622	6,674
Net income for the period before taxation	59,272	43,216	81,769	184,257
Taxation	-	-	-	-
Net income for the period after taxation	59,272	43,216	81,769	184,257

