



Nazir Cotton Mills Ltd.

MANUFACTURER & EXPORTERS OF COTTON YARN

Ref: NCML/03/08
December 06, 2015

The Senior Manager
Compliance Listing Compliance - RAD
Karachi Stock Exchange,
KARACHI.

**REMOVAL OF THE NAME OF THE COMPANY FROM DEFAULTERS' SEGMENT AND
RESUMPTION OF ITS TRADING**

Dear Sir,

Please refer to your letter No. KSE/Gen/ C-919-1580 dated 04-03-2014, regarding revival of the operation of the company we would like to state as under:-

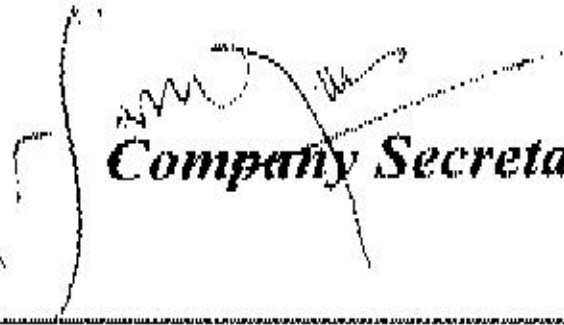
- The company is not in operation since last many years due to the market condition of the textile sector. But, luckily, the past 2 to 3 were very favorable for the textile sector and it is expected that in near future, the textile sector will enjoy, once again, a Boom period. The Government is also planning to announce a textile policy. The management is in view that in near future, the market condition will be favorable and it is expected that the company will restart its operation.
- The company has a negative equity of near about Rs. 245 Million, but management in the view that when the operation of the company will start, the equity position will become better by the profit of the company.
- Moreover, the management is going to negotiate with banks to resolve the pending issues and makes new agreement for financing. As well as, the management is also planning to financial support to the company through sponsor's loan as it had supported in past.

In the light of above facts, you are requested to kindly resume the trading of the shares of the company.

Your act of kindness in this regard will be highly appreciated

Thanking you.

Yours faithfully,
For NAZIR COTTON MILLS LTD


Company Secretary

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