



# Nazir Cotton Mills Ltd.

MANUFACTURER & EXPORTERS OF COTTON PC/MPN

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Financial Result for the Quarter Ended March 31,2008**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on (April 26,2008) at (10.30 AM) at (3-Saint John Park, Lahore), recommended the following:

(i) **CASH DIVIDEND**

Any interim Cash Dividend for the quarter ended March 31,2008 at Rs. per share i.e. Nil %. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

**AND/OR**

(ii) **BONUS SHARES**

It has been recommended by the Board of Director to issue Interim Bonus shares in proportion of Nil shares(s) for every Nil share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @ Nil %.

**AND/OR**

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.