

# NADEEM TEXTILE MILLS LIMITED

801-804, 8<sup>th</sup> Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi  
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Ref : N-1105/2015  
 27<sup>th</sup> February, 2015

The General Manager,  
 Karachi Stock Exchange Ltd.,  
 Stock Exchange Building,  
 Stock Exchange Road,  
**Karachi.**

**Fax No. 021-111-573-329**

Sub : **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31<sup>ST</sup> DECEMBER, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 27<sup>th</sup> February, 2015 at 4:00 p.m. at 801-804, 8<sup>th</sup> Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following :

i)	<b><u>CASH DIVIDEND</u></b>		<b><u>NIL</u></b>
		<b>AND / OR</b>	
ii)	<b><u>BONUS ISSUE</u></b>		<b><u>NIL</u></b>
		<b>AND / OR</b>	
iii)	<b><u>RIGHT SHARES</u></b>		<b><u>NIL</u></b>
		<b>AND / OR</b>	
iv)	<b><u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u></b>		<b><u>NIL</u></b>
		<b>AND / OR</b>	
v)	<b><u>ANY OTHER PRICE-SENSITIVE INFORMATION</u></b>		<b><u>NIL</u></b>

The financial results of the Company are as follows:

	<u>For the half year ended</u>		<u>for the quarter ended</u>	
	<u>Dec. 31, 2014</u>	<u>Dec. 31, 2013</u>	<u>Dec. 31, 2014</u>	<u>Dec. 31, 2013</u>
	<u>RUPEES</u>	<u>RUPEES</u>	<u>RUPEES</u>	<u>RUPEES</u>
Sales - Net	2,774,586,577	2,942,825,932	1,162,972,339	1,314,769,654
Cost of sales	(2,583,007,421)	(2,653,365,847)	(1,069,094,874)	(1,202,290,755)
Gross Profit	191,579,156	289,460,085	93,877,465	112,478,899
<b>Operating expenses</b>				
Administrative expenses	(40,105,752)	(40,977,990)	(18,924,885)	(19,114,388)
Distribution costs	(32,092,038)	(30,582,033)	(16,264,236)	(23,142,223)
	(72,197,790)	(71,560,023)	(35,189,121)	(42,256,611)
Operating profit	119,381,366	217,900,062	58,688,344	70,222,288
Financial cost	(49,648,924)	(68,573,436)	(28,519,731)	(44,268,884)
Other income	902,557	22,106,615	808,727	21,146,390
Other operating expenses	(17,870,938)	(24,111,541)	(5,420,464)	(2,284,811)
	(66,617,305)	(70,578,362)	(22,290,540)	(25,407,305)
Profit before taxation	52,764,061	147,321,700	36,397,804	44,814,983
<b>Taxation</b>				
Current	(28,501,993)	(29,171,750)	(12,594,770)	(15,644,307)
Prior	(95,939)	-	(95,939)	-
Deferred	(3,818,783)	-	(12,477,481)	-
	(32,416,715)	(29,171,750)	(25,168,190)	(15,644,307)
Profit after tax	20,347,346	118,149,950	11,229,614	29,170,676
Earning per share - basic & diluted	1.69	9.83	0.93	2.43

