

NADEEM TEXTILE MILLS LIMITED

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Ref: N-1105/2014

30th September, 2014

The General Manager,
Karachi Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax No. 021-111-573-329

Sub: **FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 30th September, 2014 at 5 : 30 p.m. recommended the following :

i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30th June, 2014 @ Rs.NIL per share i.e NIL %. This is in addition to Interim Dividend(s) already paid at Rs.Nil per share i.e. Nil %.

AND / OR

ii) **BONUS ISSUE**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil Share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @Nil%.

AND / OR

iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share. The entitlement of right shares being declared simultaneously will be /will not be applicable on Bonus Shares as declared above.

AND / OR

iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

AND / OR

v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are as follows:

	Note	Jun-14 RUPEES	Jun-13 RUPEES
Sales-net	22	5,620,594,591	4,322,718,024
Cost of Sales	23	(5,282,539,289)	(4,007,983,172)
Gross Profit		338,055,302	314,734,852
Administrative expenses	24	(83,399,899)	(52,743,727)
Distribution costs	25	(60,840,288)	(26,061,510)
		(144,240,187)	(78,805,237)
		193,815,115	235,929,615
Other Operating income	26	46,922,244	1,757,956
Other Charges	27	(9,181,167)	(21,827,381)
Financial cost	28	(149,040,760)	(101,381,007)
		(111,299,683)	(121,450,432)
Profit before taxation		82,515,432	114,479,183
Taxation	29	(25,982,242)	(41,780,344)
Profit after taxation		56,533,190	72,698,839
Earning per share - basic and diluted (Rs.)	30	4.71	6.05

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