

# NADEEM TEXTILE MILLS LIMITED

801-804, 8<sup>th</sup> Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi  
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Ref: N-1105/2014  
 29<sup>th</sup> April, 2014

The General Manager,  
 Karachi Stock Exchange (Guarantee) Ltd.,  
 Stock Exchange Building,  
 Stock Exchange Road,  
**Karachi.** Fax No. 021-111-573-329

Sub: **FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED 31<sup>ST</sup> MARCH, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 29<sup>th</sup> April, 2014 at 4 : 00 p.m. at 801-804, 8<sup>th</sup> Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following :

- |      |   |                 |            |
|------|---|-----------------|------------|
| i)   | <b>CASH DIVIDEND</b>                            |                 | <b>NIL</b> |
|      |   | <b>AND / OR</b> |            |
| ii)  | <b>BONUS ISSUE</b>                              |                 | <b>NIL</b> |
|      |   | <b>AND / OR</b> |            |
| iii) | <b>RIGHT SHARES</b>                             |                 | <b>NIL</b> |
|      |   | <b>AND / OR</b> |            |
| iv)  | <b>ANY OTHER ENTITLEMENT / CORPORATE ACTION</b> |                 | <b>NIL</b> |
|      |   | <b>AND / OR</b> |            |
| v)   | <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>    |                 | <b>NIL</b> |

The financial results of the Company are as follows:

	FOR THE NINE MONTHS ENDED		FOR THE QUARTER ENDED	
	31-Mar-14 RUPEES	31-Mar-13 RUPEES	31-Mar-14 RUPEES	31-Mar-13 RUPEES
Sales (Net)	4,333,735,925	3,173,844,303	1,390,909,993	1,177,673,965
Cost of Sales	(3,983,334,948)	(2,956,802,734)	(1,329,969,101)	(1,094,967,170)
Gross Profit	350,400,977	217,041,569	60,940,892	82,706,795
<b>Operating Expenses</b>				
Administrative expenses	(59,874,301)	(37,134,395)	(18,896,311)	(11,000,164)
Distribution costs	(44,086,343)	(19,089,751)	(13,504,310)	(7,588,762)
	(103,960,644)	(56,224,346)	(32,400,621)	(18,588,926)
	246,440,333	160,817,223	28,540,271	64,117,869
Financial cost	(116,105,293)	(70,231,795)	(47,531,857)	(35,660,148)
Other income	58,772,679	850,184	36,666,064	115,976
Other operating expenses	(25,082,541)	(15,602,442)	(971,000)	(2,457,948)
	(82,415,155)	(84,984,053)	(11,836,793)	(38,002,120)
Profit / (loss) before tax	164,025,177	75,833,170	16,703,477	26,115,749
<b>Taxation</b>				
Current	(43,578,585)	(30,694,652)	(14,406,835)	(11,308,386)
Prior	1,537,220	-	1,537,220	-
Deferred	-	(15,176,559)	-	(8,343,398)
	(42,041,365)	(45,871,211)	(12,869,615)	(19,651,784)
Profit / (Loss) after tax	121,983,813	29,961,959	3,833,863	6,463,965
Earning per share - basic & diluted	10.15	2.49	0.32	0.54

