

NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A,
Sarwar Shaheed Road, Karachi-74200 Pakistan, Tel.: (+92-21) 35220481-88,
Fax: (+92-21) 35220495-96 E-mail: info@nadeem.com.pk
URL: www.nadeem.com.pk

Ref : N-1105/2022
29th April, 2022

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Karachi.

Sub : **FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31ST MARCH, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 29th April, 2022 at 11 : 00 a.m. at 801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following :

- | | | |
|------------------------------------------------------------|-----------------|-------------------|
| i) <u>CASH DIVIDEND</u> | | <u>NIL</u> |
| | AND / OR | |
| ii) <u>BONUS ISSUE</u> | | <u>NIL</u> |
| | AND / OR | |
| iii) <u>RIGHT SHARES</u> | | <u>NIL</u> |
| | AND / OR | |
| iv) <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | | <u>NIL</u> |
| | AND / OR | |
| v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | | <u>NIL</u> |

The financial results of the Company are as follows:

	For the Nine months ended		for the quarter ended	
	31/03/2022	31/03/2021	31/03/2022	31/03/2021
	RUPEES	RUPEES	RUPEES	RUPEES
Sales - net	10,422,815,362	6,824,869,394	3,820,912,031	2,628,076,024
Cost of sales	(8,680,849,506)	(6,004,924,279)	(3,231,050,214)	(2,280,050,174)
Gross Profit	1,741,965,856	819,945,115	589,861,817	348,025,850
Administrative expenses	(103,538,775)	(83,833,807)	(35,026,823)	(26,298,546)
Distribution costs	(82,478,992)	(53,320,429)	(27,534,027)	(26,367,630)
	(186,017,767)	(137,154,236)	(62,560,850)	(52,666,176)
Operating profit	1,555,948,089	682,790,879	527,300,967	295,359,674
Finance costs	(299,590,693)	(199,079,868)	(118,269,262)	(62,792,361)
Other operating income	(69,387,395)	(7,626,624)	(21,913,120)	8,663,696
	(368,978,088)	(206,706,492)	(140,182,382)	(71,456,057)
Profit before taxation	1,186,970,001	476,084,387	387,118,585	223,903,616
Taxation				
Current	(101,481,266)	(85,250,483)	(40,032,553)	(29,793,340)
Prior	(6,718,784)	(762,204)	(7,319,784)	(762,204)
Deferred	4,953,403	(33,868,330)	6,320,060	6,320,060
	(103,246,647)	(119,881,017)	(41,032,277)	(24,235,484)
Profit after taxation	1,083,723,355	356,203,369	346,086,308	199,668,132
Earning per share-basic & diluted	50.38	16.56	16.09	9.28





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The Share Transfer Books of the Company will be closed from N/A to N/A (both days inclusive). Transfers received at Hameed Majeed Associates (Pvt.) Ltd., Karachi Chambers, Hasrat Mohani Road, Karachi, at the close of business on NIL will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended 31-03-2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,
for **NADEEM TEXTILE MILLS LTD.,**


Omer Bin Zahid
Director



C.C. to : Securities and Exchange Commission of Pakistan,
63 NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.