



# NADEEM TEXTILE MILLS LIMITED

801-804, 8<sup>th</sup> Floor, Lakson Square Building No. 3, Block-A,  
Sarwar Shaheed Road, Karachi-74200 Pakistan, Tel.: (+92-21) 35220481-88,  
Fax: (+92-21) 35220495-96 E-mail: [info@nadeem.com.pk](mailto:info@nadeem.com.pk)  
URL: [www.nadeem.com.pk](http://www.nadeem.com.pk)

Ref : N-1105/2021

28<sup>th</sup> April, 2021

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
**Karachi.**

Sub : **FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31<sup>ST</sup> MARCH, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 28<sup>th</sup> April, 2021 at 2 : 00 p.m. at 801-804, 8<sup>th</sup> Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following :

- |      |  |                 |                   |
|------|--|-----------------|-------------------|
| i)   | <b><u>CASH DIVIDEND</u></b>                            |                 | <b><u>NIL</u></b> |
|      |  | <b>AND / OR</b> |                   |
| ii)  | <b><u>BONUS ISSUE</u></b>                              |                 | <b><u>NIL</u></b> |
|      |  | <b>AND / OR</b> |                   |
| iii) | <b><u>RIGHT SHARES</u></b>                             |                 | <b><u>NIL</u></b> |
|      |  | <b>AND / OR</b> |                   |
| iv)  | <b><u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u></b> |                 | <b><u>NIL</u></b> |
|      |  | <b>AND / OR</b> |                   |
| v)   | <b><u>ANY OTHER PRICE-SENSITIVE INFORMATION</u></b>    |                 | <b><u>NIL</u></b> |

The financial results of the Company are as follows:

	<b>FOR THE NINE MONTHS ENDED</b>		<b>FOR THE QUARTER ENDED</b>	
	31/Mar/21	31/Mar/20	31/Mar/21	31/Mar/20
	<b>RUPEES</b>			
Sales - Net	6,824,869,394	5,629,122,211	2,628,076,024	1,838,259,364
Cost of Sales	<u>(6,004,924,279)</u>	<u>(5,020,242,874)</u>	<u>(2,280,050,174)</u>	<u>(1,592,854,093)</u>
Gross Profit	819,945,115	608,879,337	348,025,850	245,405,271
Administrative expenses	<u>(83,833,807)</u>	<u>(78,772,208)</u>	<u>(26,298,546)</u>	<u>(25,522,685)</u>
Distribution costs	<u>(53,320,429)</u>	<u>(54,484,237)</u>	<u>(26,367,630)</u>	<u>(18,358,646)</u>
	<u>(137,154,236)</u>	<u>(133,256,445)</u>	<u>(52,666,176)</u>	<u>(43,881,331)</u>
Operating profit	682,790,879	475,622,892	295,359,674	201,523,940
Finance cost	<u>(199,079,868)</u>	<u>(235,682,340)</u>	<u>(62,792,361)</u>	<u>(80,259,286)</u>
Other operating (expenses)/income	<u>(7,626,624)</u>	<u>(38,751,064)</u>	<u>(8,663,696)</u>	<u>(43,150,593)</u>
	<u>(206,706,492)</u>	<u>(274,433,404)</u>	<u>(71,456,057)</u>	<u>(123,409,879)</u>
Profit before taxation	476,084,387	201,189,488	223,903,616	78,114,061
Taxation				
Current	<u>(85,250,483)</u>	<u>(70,300,864)</u>	<u>(29,793,340)</u>	<u>(23,550,116)</u>
Prior	<u>(762,204)</u>	5,289,912	<u>(762,204)</u>	-
Deferred	<u>(33,868,330)</u>	<u>(13,192,255)</u>	6,320,060	<u>(17,552,912)</u>
	<u>(119,881,018)</u>	<u>(78,203,207)</u>	<u>(24,235,484)</u>	<u>(41,103,027)</u>
Profit after taxatio	356,203,370	122,986,280	199,668,133	37,011,033
Earning per share - basic & diluted	<b>16.56</b>	<b>6.40</b>	<b>9.28</b>	<b>1.93</b>



**Nadeem**

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The Share Transfer Books of the Company will be closed from N/A to N/A (both days inclusive). Transfers received at Hameed Majeed Associates (Pvt.) Ltd., Karachi Chambers, Hasrat Mohani Road, Karachi, at the close of business on NIL will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended 31-03-2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,  
for **NADEEM TEXTILE MILLS LTD.**,

  
Zahid Mazhar,  
Chief Executive.



C.C. to : Securities and Exchange Commission of Pakistan,  
63 NIC Building, Jinnah Avenue,  
Blue Area,  
**Islamabad.**