



## **NADEEM TEXTILE MILLS LIMITED**

801-804, 8th Floor, Lakson Square Building No.3, Block-A,  
Sarwar Shaheed Road, Karachi-74200, Pakistan. Tel: (+92-21) 35220481-88  
Fax : (+92-21) 35220495-96 E-mail: info@nadeem.com.pk  
URL: www.nadeem.com.pk

Ref : N-1105/2021  
21<sup>st</sup> January, 2021

The Senior Manager – Listing Department,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

Dear Sir,

Re: **Increase the paid up capital of the company**

Please refer to your letter No. PSX/C-1001-110 dated January 19, 2021. We attach herewith following documents as desired by you for increase the paid up capital of our company.

1. Auditors Certificate confirming increase in the paid up capital of the Company.
2. Form 3 duly certified by Securities and Exchange Commission of Pakistan.
3. Payment of additional Listing Fee and Supervisory Fee of SECP totaling of Rs.49,082/= in your favor through our cheque No. 53837071 dated 20-01-2021 after deduction of withholding tax.

Please acknowledge receipt and do the needful.

Thanking you,

Yours faithfully,  
For NADEEM TEXTILE MILLS LTD.,

(Abdul Amin)  
Company Secretary.



December 23, 2020

The Company Secretary,  
**Nadeem Textile Mills Limited**  
801-804, Lakson square Building No.3,  
Sarwar Shaheed Road,  
Karachi

**INDEPENDENT STATUTORY AUDITOR'S CERTIFICATE CONFIRMING THE REVISED PAID-UP CAPITAL ON THE RECEIPT OF CONSIDERATION OTHER THAN CASH AGAINST SUBSCRIPTION OF SHARES OTHER THAN RIGHT AND ALLOTMENT THEREOF IN THE NAME OF CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED**

Dear Sir,

We refer to your email dated December 18, 2020 wherein you have requested us, in our capacity as the statutory auditors of M/s. **Nadeem Textile Mills Limited** ('the Company'), to issue a certificate to the effect that the consideration other than cash due from the member of the Company against the number of shares subscribed by her has been received in full by the Company and that all the requirements with respect to allotment of shares in the name of Central Depository Company of Pakistan Limited (CDC) have been fulfilled by the Company. This certificate is required to be submitted with CDC in accordance with the 'Procedure for Input of Paid-Up Capital / Total Issue in CDS' developed by CDC.

**Management's responsibility**

Management of the Company is responsible for completing all the legal procedures and formalities in relation to the issue of further shares other than rights against the consideration other than cash as laid down in the 'Procedure for Input of Paid-Up Capital / Total Issue in CDS' developed by CDC. This, in particular, requires the Company to:

- Obtain the approval of SECP;
- obtain the approval of shareholders via special resolution;
- issue to CDC, Letter for Authorization to Upload Data; and
- issue to CDC, Allotment Confirmation Letter.

**CERTIFIED TRUE COPY**  
For **NADEEM TEXTILE MILLS LTD.,**  
  
Company Secretary.

In addition to above, the Company is also responsible for ensuring compliance with the provisions of the Companies Act, 2017.

**Auditor's responsibility**

In accordance with the *Guidelines for Issue of Certificates for Special Purposes by Practicing Chartered Accountant Firms* issued by the Institute of Chartered Accountants of Pakistan and *Annexure B to the 'Procedure for Input of Paid-Up Capital / Total Issue in CDS'* developed by CDC, we are responsible to certify whether the consideration other than cash has been received by the Company. Further, our responsibility includes certifying whether all the requirements with respect to allotment of shares in the name of CDC have been fulfilled by the Company.

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**Auditor's responsibility (continued)**

Hence, in this connection, we carried out certain verification procedures which are as follows:

- Inspected the certified true copy of the **resolution dated June 26, 2020** passed by the Board of Directors of the Company wherein they had resolved to issue 2,300,000 ordinary shares of the Company as shares other than right shares to the Director of the Company against the outstanding loan to the extent of Rs. 119,600,000/-;
- Inspected the certified true copy of the approval granted by the SECP;
- Inspected the certified true copy of the special resolution dated July 18, 2020; and
- Inspected the certified true copy of the return of allotment of shares (Form 3) submitted by the Company with the SECP.

**Certificate**

Based on our verification as referred to above, we hereby certify that:

**CERTIFIED TRUE COPY**  
For **MADEEM TEXTILE MILLS LTD.,**  
  
**Company Secretary.**

- The shares are to be issued to the subscribing person, Mrs. Naila Zahid, against the outstanding balance of the loan obtained by the Company from her in Nov, 2019; and
- All the requirements with respect to allotment of shares other than right shares in the name of CDC have been fulfilled by the Company.
- Once the shares other than right shares have been credited to the CDS sub-accounts of the subscribing persons, the revised paid up capital of the Company will be Rs. 215,119,850/-.

**Restriction on use and distribution**

This certificate is issued at your request for the purpose of onward submission to Central Depository Company of Pakistan Limited and is not to be used for any other purpose or distributed to any other parties. The certificate is restricted to the facts stated herein and is not a certificate of assurance.

Yours truly,

  
**RAHMAN SARFARAZ RAHIM IQBAL RAFIQ**  
Chartered Accountants

Karachi