



NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square, Building No. 3, Block-A,
Sarwar Shaheed Road, Karachi-74200, Pakistan. Tel.: (+92-21) 35220481-88
Fax : (+92-21) 35220495-96 E-mail: info@nadeem.com.pk
URL: www.nadeem.com.pk

June 26, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.

Disclosure of Material Information - NadeemTextile Mills Limited

Dear Sir,

In accordance with Section 96 and 131 of the Securities Act 2015 and Clause 5.19.13(c) of the Rule Book of Pakistan Stock Exchange Limited ("PSX"), we hereby convey the following:

At a meeting of the Board of Directors of Nadeem Textile Mills Limited (the "Company") held at 2:30 p.m. on June 26, 2020 at the registered office of the Company, the Board of Directors has;

- a) "Subject to approval of shareholders and Securities and Exchange Commission of Pakistan, resolved that the issuance of 2,300,000 ordinary shares of the Company be and is hereby approved to be issued as other than right Issue to the Director of the Company, at Rs. 52/-per share against the face value of Rs. 10/- i.e. at premium of Rs. 42/- per share in consideration of satisfaction of outstanding amount of loan to the extent of Rs. 119,600,000/- (Rupees One Hundred Nineteen Million and Six Hundred Thousand Only)."
- b) Holding of Extraordinary General Meeting of the shareholders on Saturday, July 18, 2020 at 4:00 p.m. at the registered office of the Company.

Extract of the Resolutions passed by the Board of Directors is attached herewith.

Yours truly,
for **Nadeem Textile Mills Limited,**


Abdul Amin
Company Secretary



Copy to: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue Blue Area Islamabad.

Nadeem

NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square, Building No. 3, Block-A,
Sarwar Shaheed Road, Karachi-74200, Pakistan. Tel.: (+92-21) 35220481-88
Fax : (+92-21) 35220495-96 E-mail: info@nadeem.com.pk
URL: www.nadeem.com.pk

Extract of the Resolutions passed by the Board of Directors (the "Board") of Nadeem Textile Mills Limited (the "Company") at their meeting held on June 26, 2020 at the registered office of the Company

During the meeting, the Board discussed, considered and approved the proposed issuance of right shares as other than right to the Directors of the Company along with all relevant matters thereto. Resultantly, the following resolutions were passed by the Board:

RESOLVED that:

- a) "Subject to approval of shareholders and Securities and Exchange Commission of Pakistan, resolved that the issuance of 2,300,000 ordinary shares of the Company be and is hereby approved to be issued as other than right Issue to the Director of the Company, at Rs. 52/- per share against the face value of Rs. 10/- i.e. at premium of Rs. 42/- per share in consideration of satisfaction of outstanding amount of loan to the extent of Rs. 119,600,000/- (Rupees One Hundred Nineteen Million and Six Hundred Thousand Only)."
- b) An Extraordinary General Meeting of the shareholders of the Company be held on Saturday, July 18, 2020 at 4:00 p.m. at the registered office of the Company.
- c) The Chief Executive of the Company or the Company Secretary be and is/are hereby authorized to fulfill all other statutory requirements for further issuance of shares without Right Issue.

Certified that the above-mentioned is a true and valid extract from the meeting of the Board of Directors of Nadeem Textile Mills Limited held on June 26, 2020.

Company Secretary



CERTIFIED TRUE COPY

For NADEEM TEXTILE MILLS LTD.

Company Secretary.