



NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A,
 Sarwar Shaheed Road, Karachi-74200 Pakistan, Tel.: (+92-21) 35220481-88,
 Fax: (+92-21) 35220495-96 E-mail: info@nadeem.com.pk
 URL: www.nadeem.com.pk

Ref : N-1105/2020
 30th April, 2020

The General Manager,
 Pakistan Stock Exchange Ltd.,
 Stock Exchange Building,
Karachi.

Sub : FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31ST MARCH, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 30th April, 2020 at 12 : 00 noon at 801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following :

- | | | | |
|------|---|----------|------------|
| i) | <u>CASH DIVIDEND</u> | | <u>NIL</u> |
| | | AND / OR | |
| ii) | <u>BONUS ISSUE</u> | | <u>NIL</u> |
| | | AND / OR | |
| iii) | <u>RIGHT SHARES</u> | | <u>NIL</u> |
| | | AND / OR | |
| iv) | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | | <u>NIL</u> |
| | | AND / OR | |
| v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | | <u>NIL</u> |

The financial results of the Company are as follows:

	FOR THE NINE MONTHS ENDED		FOR THE QUARTER ENDED	
	31-Mar-20	31-Mar-19	31-Mar-20	31-Mar-19
	RUPEES			
Turnover - Net	5,629,122,211	5,163,043,591	1,838,259,364	2,004,298,938
Cost of Sales	(5,020,242,874)	(4,637,828,038)	(1,592,854,093)	(1,850,308,907)
Gross Profit	608,879,337	525,215,553	245,405,271	153,990,031
Administrative expenses	(78,772,208)	(72,196,547)	(25,522,685)	6,184,080)
Distribution costs	(54,484,237)	(52,056,158)	(18,358,646)	(19,441,641)
	(133,256,445)	(124,252,705)	(43,881,331)	(45,625,721)
Operating profit	475,622,892	400,962,849	201,523,940	108,364,311
Finance cost	(235,682,340)	(170,749,765)	(80,259,286)	(70,983,185)
Other operating (expenses)/income	(38,751,064)	(5,762,422)	(43,150,593)	(3,392,406)
	(274,433,404)	(176,512,187)	(123,409,879)	(74,375,591)
Profit before taxation	201,189,488	224,450,662	78,114,061	33,988,720
Taxation				
Current	(70,300,864)	(51,674,619)	(23,550,116)	(21,828,529)
Prior	5,289,912	(526,815)	-	-
Deferred	(13,192,255)	(1,701,967)	(17,552,912)	3,375,066
	(78,203,207)	(53,903,401)	(41,103,027)	(18,453,463)
Profit/(Loss) for the period	122,986,281	170,547,260	37,011,034	15,535,256
Earning per share-basic & deluted	6.40	8.88	1.93	0.81



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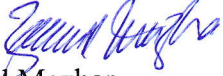
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The Share Transfer Books of the Company will be closed from N/A to N/A (both days inclusive). Transfers received at Hameed Majeed Associates (Pvt.) Ltd., Karachi Chambers, Hasrat Mohani Road, Karachi, at the close of business on NIL will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended 31-03-2020 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,
for **NADEEM TEXTILE MILLS LTD.,**


Zahid Mazhar,
Chief Executive.



C.C. to : Securities and Exchange Commission of Pakistan,
63 NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.