

# NADEEM TEXTILE MILLS LIMITED

801-804, 8<sup>th</sup> Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi

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Ref : N-1105/2018  
27<sup>th</sup> February, 2018

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

Sub : **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31<sup>ST</sup> DECEMBER, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 27<sup>th</sup> February, 2018 at 2:30 p.m. at 801-804, 8<sup>th</sup> Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following :

- |      |  |                 |                   |
|------|--|-----------------|-------------------|
| i)   | <b><u>CASH DIVIDEND</u></b>                            |                 | <b><u>NIL</u></b> |
|      |  | <b>AND / OR</b> |                   |
| ii)  | <b><u>BONUS ISSUE</u></b>                              |                 | <b><u>NIL</u></b> |
|      |  | <b>AND / OR</b> |                   |
| iii) | <b><u>RIGHT SHARES</u></b>                             |                 | <b><u>NIL</u></b> |
|      |  | <b>AND / OR</b> |                   |
| iv)  | <b><u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u></b> |                 | <b><u>NIL</u></b> |
|      |  | <b>AND / OR</b> |                   |
| v)   | <b><u>ANY OTHER PRICE-SENSITIVE INFORMATION</u></b>    |                 | <b><u>NIL</u></b> |

The financial results of the Company are as follows:

	For the half year ended		for the quarter ended	
	Dec. 31, 2017	Dec. 31, 2016	Dec. 31, 2017	Dec. 31, 2016
	RUPEES	RUPEES	RUPEES	RUPEES
Sales - Net	3,121,637,835	2,821,213,639	1,664,985,738	1,452,610,955
Cost of sales	(2,941,385,294)	(2,651,146,236)	(1,569,218,528)	(1,367,956,835)
Gross Profit	180,252,541	170,067,403	95,767,210	84,654,120
Administrative expenses	(47,047,857)	(44,318,770)	(23,767,169)	(21,240,436)
Distribution costs	(30,633,324)	(52,735,640)	(14,750,020)	(39,962,500)
	(77,681,181)	(97,054,410)	(38,517,189)	(61,202,936)
Operating profit/(loss)	102,571,360	73,012,993	57,250,021	23,451,184
Finance costs	(72,415,147)	(63,050,469)	(39,663,199)	(37,267,293)
Other operating (expenses)/income	(20,965,491)	445,804	(16,820,273)	1,402,251
	(93,380,638)	(62,604,665)	(56,483,472)	(35,865,042)
Profit / (Loss) before taxation	9,190,722	10,408,328	766,549	(12,413,858)
<b>Taxation</b>				
Current	(26,835,570)	(19,905,332)	(11,099,184)	(8,931,284)
Prior	(1,831,367)	3,863,150	(1,831,367)	3,863,150
Deferred	30,149,782	11,365,040	15,286,870	11,365,040
	1,482,845	(4,677,142)	2,356,319	6,296,906
Profit / (Loss) after taxation	10,673,567	5,731,186	3,122,868	(6,116,952)
Earning per share-basic & diluted	0.60	0.35	0.17	(0.37)



The Share Transfer Books of the Company will be closed from 21-02-2018 to 27-02-2018 (both days inclusive). Transfers received at Hameed Majeed Associates (Pvt.) Ltd., Karachi Chambers, Hasrat Mohani Road, Karachi, at the close of business on 20-02-2018 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,

For **NADEEM TEXTILE MILLS LTD.**,

*Zaid Majeed*



C.C. to : Securities and Exchange Commission of Pakistan,  
NIC Building, 63 Jinnah Avenue,  
Blue Area,  
Islamabad-44000.