

NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi

Phones: (92-21) 35220481 – 88, Fax: (92-21) 35220495 – 96

E-Mail: info@nadeem.com.pk

Ref: N-1105/2017

29th April, 2017

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub : **FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31ST MARCH, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 29th April, 2017 at 3 : 00 p.m. at 801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following :

- | | | | |
|------|--|-----------------|-------------------|
| i) | <u>CASH DIVIDEND</u> | | <u>NIL</u> |
| | | AND / OR | |
| ii) | <u>BONUS ISSUE</u> | | <u>NIL</u> |
| | | AND / OR | |
| iii) | <u>RIGHT SHARES</u> | | <u>NIL</u> |
| | | AND / OR | |
| iv) | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | | <u>NIL</u> |
| | | AND / OR | |
| v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | | <u>NIL</u> |

The financial results of the Company are as follows:

	FOR THE NINE MONTHS ENDED		FOR THE QUARTER ENDED	
	31/Mar/17	31/Mar/16	31/Mar/17	31/Mar/16
	RUPEES			
Sales - Net	4,020,349,600	3,441,883,083	1,199,135,961	1,102,535,695
Cost of Sales	<u>(3,805,128,186)</u>	<u>(3,308,296,477)</u>	<u>(1,153,981,950)</u>	<u>(1,068,235,620)</u>
Gross Profit	215,221,414	133,586,606	45,154,011	34,300,075
Administrative expenses	(65,856,448)	(60,033,942)	(21,537,678)	(17,937,982)
Distribution costs	(76,026,137)	(69,377,077)	(23,290,497)	(24,443,218)
	<u>(141,882,585)</u>	<u>(129,411,019)</u>	<u>(44,828,175)</u>	<u>(42,381,200)</u>
Operating profit/(loss)	73,338,829	4,175,587	325,836	(8,081,125)
Other operating income/(loss)	(2,177,757)	(8,966,945)	(3,171,368)	(295,615)
Other Charges	-	-	547,807	-
Finance cost	(99,377,319)	(71,831,341)	(36,326,850)	(24,922,647)
	<u>(101,555,076)</u>	<u>(80,798,286)</u>	<u>(38,950,411)</u>	<u>(25,218,262)</u>
Loss before taxation	(28,216,247)	(76,622,699)	(38,624,575)	(33,299,387)
Taxation				
Current	(31,756,284)	(31,943,798)	(11,850,952)	(9,660,252)
Prior	3,863,150	(26,433)	-	-
Deferred	9,028,965	13,415,193	(2,336,075)	-
	<u>(18,864,170)</u>	<u>(18,555,038)</u>	<u>(14,187,028)</u>	<u>(9,660,252)</u>
Profit for the period	<u>(47,080,417)</u>	<u>(95,177,737)</u>	<u>(52,811,603)</u>	<u>(42,959,639)</u>
Earnings per share - basic & diluted	(3.92)	(7.92)	(4.40)	(3.58)



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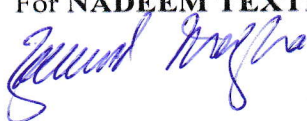
The Share Transfer Books of the Company will be closed from 24-04-2017 to 29-04-2017 (both days inclusive). Transfers received at Hameed Majeed Associates (Pvt.) Ltd., Karachi Chambers, Hasrat Mohani Road, Karachi, at the close of business on NIL will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,

For **NADEEM TEXTILE MILLS LTD.,**



C.C. to : Securities and Exchange Commission of Pakistan,
63 NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.