

# NADEEM TEXTILE MILLS LIMITED

801-804, 8<sup>th</sup> Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi

Phones: (92-21) 5220481 – 88, Fax: (92-21) 5220495 – 96

E-Mail: [info@nadeem.com.pk](mailto:info@nadeem.com.pk)

Ref : N-1105/2016

29<sup>th</sup> October, 2016

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

Sub : **FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Saturday 29<sup>th</sup> October, 2016 at 4:00 p.m. at 801-804, 8<sup>th</sup> Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following :

i) **CASH DIVIDEND**

An interim Cash Dividend for the quarter ended 30<sup>th</sup> September, 2016 at Rs. NIL per share i.e NIL %. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %. **AND / OR**

ii) **BONUS ISSUE**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of Nil share(s) for every Nil Share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @Nil%.

**AND / OR**

iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND / OR**

iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

**NIL**

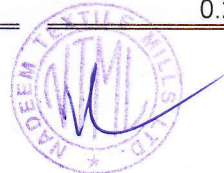
**AND / OR**

v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

**NIL**

The financial results of the Company are as follows:

	Sep-16 RUPEES	Sep-15 RUPEES
Sales - net	1,368,602,684	1,274,936,489
Cost of Sales and services	(1,283,189,401)	(1,195,126,938)
<b>Gross Profit</b>	<b>85,413,283</b>	<b>79,809,551</b>
Administrative expenses	(23,078,334)	(22,667,199)
Distribution cost	(12,773,140)	(14,664,204)
	(35,851,474)	(37,331,403)
Other operating expenses	(956,447)	(9,688,814)
Finance cost	(25,783,176)	(17,398,566)
	(26,739,623)	(27,087,380)
Profit before taxation	22,822,186	15,390,768
Taxation	(10,974,048)	(12,364,969)
Profit for the period	11,848,138	3,025,799
Earnings per share – basic and diluted	0.76	0.25



The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on NIL.

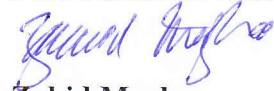
The Share Transfer Books of the Company will be closed from NIL to NIL (both days inclusive). Transfers received at the Hameed Majeed Associates (Pvt.) Ltd., Karachi Chambers, Hasrat Mohani Road, Karachi, at the close of business on NIL will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,

For **NADEEM TEXTILE MILLS LTD.**,



**Zahid Mazhar**  
Chief Executive.



C.C. to : Securities and Exchange Commission of Pakistan,  
NIC Building, Jinnah Avenue,  
Blue Area,  
Islamabad-44000.  
Fax No. 051-9204915