

NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi

Phones: (92-21) 35220481 – 88, Fax: (92-21) 35220495 – 96

E-Mail: info@nadeem.com.pk

Ref : N-1105/2016

5th October, 2016

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub : **FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 5th October, 2016 at 4 : 00 p.m. recommended the following :

i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30th June, 2016 @ Rs.NIL per share i.e NIL %. This is in addition to Interim Dividend(s) already paid at Rs.Nil per share i.e. Nil %.

AND / OR

ii) **BONUS ISSUE**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil Share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @Nil%.

AND / OR

iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share. The entitlement of right shares being declared simultaneously will be /will not be applicable on Bonus Shares as declared above.

AND / OR

iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

AND / OR

v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are as follows:

	Note	Jun-16 RUPEES	Jun-15 RUPEES
Sales-net	25	4,800,851,059	5,224,533,979
Cost of Sales	26	<u>(4,695,875,674)</u>	<u>(5,021,581,671)</u>
Gross Profit		104,975,385	202,952,308
Administrative expenses	27	<u>(88,330,327)</u>	<u>(83,755,026)</u>
Distribution costs	28	<u>(49,306,568)</u>	<u>(58,104,535)</u>
		<u>(137,636,895)</u>	<u>(141,859,561)</u>
		<u>(32,661,510)</u>	<u>61,092,747</u>
Other Operating loss	29	<u>(10,432,016)</u>	<u>(13,268,818)</u>
Financial cost	30	<u>(105,388,963)</u>	<u>(114,818,533)</u>
		<u>(115,820,979)</u>	<u>(128,087,351)</u>
Loss before taxation		<u>(148,482,489)</u>	<u>(66,994,604)</u>
Taxation	31	<u>(29,741,808)</u>	<u>(21,016,303)</u>
Loss after taxation		<u>(178,224,297)</u>	<u>(88,010,907)</u>
Loss per share - basic and diluted	32	<u>(11.41)</u>	<u>(7.33)</u>

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The Annual General Meeting of the Company will be held on 29th October, 2016 at 5 :30 p.m. at 801-804, 8th Floor, Lakson Square Building No.3, Block-A, Sarwar Shaheed Road, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 20th October, 2016.

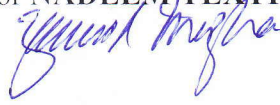
The Share Transfer Books of the Company will be closed from 21-10-2016 to 29-10-2016 (both days inclusive). Transfers received at the Hameed Majeed Associates (Pvt.) Ltd., Karachi Chambers, Hasrat Mohani Road, Karachi, at the close of business on 20-10-2016 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Thanking you,

Yours faithfully,

For **NADEEM TEXTILE MILLS LTD.,**



C.C. to : Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad-44000.