



EMD/233/160/2002 -1268

June 22, 2016

**Mr. Abdul Amin**  
Company Secretary  
**Nadeem Textile Mills Limited**  
801-804, 8<sup>th</sup> Floor, Lakson Square,  
Building No.3, Block-A,  
Sarwar Shaheed Road,  
**Karachi**



**Subject: Application under Section 86(1) of the Companies Ordinance, 1984 for permission for issuance of further share certificates without right issue**

Dear Sir,

Please refer to the subject application dated May 09, 2016 and subsequent correspondence by Nadeem Textile Mills Limited (the "Company") for issuance of shares by way of otherwise than right to Nadeem Power Generation (Private) Limited (NGPL).

2. In this connection, I am pleased to inform you that the competent authority on the basis of special resolution passed by the shareholders of the Company in the Extra Ordinary General Meeting (EOGM) held on April 30, 2016, information provided to the Commission and circumstances of the case has allowed the Company to issue 3,604,500 ordinary shares at a price of Rs. 40 per share (premium of Rs. 30 per share) by way of otherwise than right to NGPL against conversion of its loan amounting to Rs. 144,180,000 under the first proviso to Sub-section (1) of Section 86 of the Companies Ordinance, 1984.

3. The aforesaid approval is however, subject to the following conditions:

- These shares shall be issued within 60 days from the date of this letter under intimation to this office;
- The Company shall inform the Commission within 07 days of the issuance of shares;
- The aforesaid approval for issuance of shares is being given based on the documents/ information provided, relevant laws and regulations and hence the Commission bears no responsibility whatsoever for the (express or implied) agreements between the lenders and the Company.

4. It may be noted that the aforesaid is issued without prejudice to the relevant requirements of the Securities Act, 2015, if applicable.

5. Please acknowledge receipt.

**Parsa Khan**  
Management Executive  
Corporate Supervision Department

Recd by TCS on 23-6-16

SECURITIES AND EXCHANGE  
COMMISSION OF PAKISTAN  
NIC Building, 63 Jinnah Avenue,  
Islamabad, Pakistan

PABX: +92-51-9207091-4, Fax: +92-51-9100454, 9100471, Email: webmaster@secp.gov.pk, Website: www.secp.gov.pk