

NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi

Phones: (92-21) 35220481 – 88, Fax: (92-21) 35220495 – 96

E-Mail: info@nadeem.com.pk

Ref: N-1105/2016

30th April, 2016

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub : **FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31ST MARCH, 2016**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 30th April, 2016 at 5 : 00 p.m. at 801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following :

- | | | | |
|------|--|-----------------|-------------------|
| i) | <u>CASH DIVIDEND</u> | | <u>NIL</u> |
| | | AND / OR | |
| ii) | <u>BONUS ISSUE</u> | | <u>NIL</u> |
| | | AND / OR | |
| iii) | <u>RIGHT SHARES</u> | | <u>NIL</u> |
| | | AND / OR | |
| iv) | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | | <u>NIL</u> |
| | | AND / OR | |
| v) | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | | <u>NIL</u> |

The financial results of the Company are as follows:

	FOR THE NINE MONTHS ENDED		FOR THE QUARTER ENDED	
	31/Mar/16	31/Mar/15	31/Mar/16	31/Mar/15
	RUPEES			
Sales - Net	3,441,883,083	3,948,315,088	1,102,535,695	1,173,728,511
Cost of Sales and service	(3,308,296,476)	(3,716,320,422)	(1,068,235,619)	(1,133,313,000)
Gross Profit	133,586,607	231,994,666	34,300,076	40,415,511
Administrative expenses	(60,033,942)	(59,391,296)	(17,937,982)	(19,285,544)
Distribution costs	(69,377,077)	(42,368,945)	(24,443,218)	(10,276,907)
	(129,411,019)	(101,760,241)	(42,381,200)	(29,562,451)
Other operating income/(loss)	(8,966,945)	1,300,348	(295,615)	397,791
Other Charges	-	(17,447,355)	-	23,582
Finance cost	(71,831,341)	(86,484,815)	(24,922,647)	(36,835,891)
	(80,798,286)	(102,631,822)	(25,218,262)	(36,014,518)
Profit before taxation	(76,622,698)	27,602,603	(33,299,386)	(25,161,458)
Taxation				
Current	(31,943,798)	(32,804,554)	(9,660,252)	(4,302,561)
Prior	(26,433)	6,017,024	-	6,112,963
Deferred	13,415,193	245,268	-	4,064,051
	(18,555,038)	(26,542,262)	(9,660,252)	5,874,453
Profit for the period	(95,177,737)	1,060,341	(42,959,638)	(19,287,005)
Earning per share - basic & deluted	(7.92)	0.09	(3.58)	(1.61)



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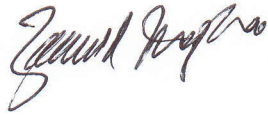
The Share Transfer Books of the Company will be closed from NIL to NIL (both days inclusive). Transfers received at Hameed Majeed Associates (Pvt.) Ltd., Karachi Chambers, Hasrat Mohani Road, Karachi, at the close of business on NIL will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,

For ~~NADEEM TEXTILE MILLS LTD.~~



Chief Executive

C.C. to : Securities and Exchange Commission of Pakistan,
63 NIC Building, Jinnah Avenue,
Blue Area,
Islamabad.