

# NADEEM TEXTILE MILLS LIMITED

801-804, 8<sup>th</sup> Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi

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Ref : N-1105/2016

29<sup>th</sup> February, 2016

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

Sub : **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31<sup>ST</sup> DECEMBER, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 29<sup>th</sup> February, 2016 at 4:30 p.m. at 801-804, 8<sup>th</sup> Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following :

- |      |  |                 |                   |
|------|--|-----------------|-------------------|
| i)   | <b><u>CASH DIVIDEND</u></b>                            |                 | <b><u>NIL</u></b> |
|      |  | <b>AND / OR</b> |                   |
| ii)  | <b><u>BONUS ISSUE</u></b>                              |                 | <b><u>NIL</u></b> |
|      |  | <b>AND / OR</b> |                   |
| iii) | <b><u>RIGHT SHARES</u></b>                             |                 | <b><u>NIL</u></b> |
|      |  | <b>AND / OR</b> |                   |
| iv)  | <b><u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u></b> |                 | <b><u>NIL</u></b> |
|      |  | <b>AND / OR</b> |                   |
| v)   | <b><u>ANY OTHER PRICE-SENSITIVE INFORMATION</u></b>    |                 | <b><u>NIL</u></b> |

The financial results of the Company are as follows:

	For the half year ended		for the quarter ended	
	Dec. 31, 2015	Dec. 31, 2014	Dec. 31, 2015	Dec. 31, 2014
	RUPEES	RUPEES	RUPEES	RUPEES
Sales - Net	2,339,347,388	2,820,530,580	1,064,410,899	1,208,916,342
Cost of sales	(2,240,060,857)	(2,583,007,421)	(1,044,933,919)	(1,069,094,874)
Gross Profit	99,286,531	237,523,159	19,476,980	139,821,468
<b>Operating expenses</b>				
Administrative expenses	(42,095,960)	(40,105,752)	(19,428,761)	(18,924,885)
Distribution costs	(44,933,859)	(64,855,164)	(30,269,655)	(49,027,362)
	(87,029,819)	(104,960,916)	(49,698,416)	(67,952,247)
Operating profit/(loss)	12,256,712	132,562,243	(30,221,436)	71,869,221
Financial cost	(46,908,694)	(62,829,801)	(29,510,128)	(41,700,608)
Other operating (expenses)/income	(8,671,330)	(16,968,381)	1,017,484	6,229,190
	(55,580,024)	(79,798,182)	(28,492,644)	(35,471,418)
(Loss)/profit before taxation	(43,323,312)	52,764,061	58,714,080	36,397,803
<b>Taxation</b>				
Current	(22,283,546)	(28,501,993)	(9,918,577)	(12,594,770)
Prior	(26,433)	(95,939)	(26,433)	(95,939)
Deferred	13,415,193	(3,818,783)	13,415,193	(12,477,481)
	(8,894,786)	(32,416,715)	3,470,183	(25,168,190)
(Loss)/profit after taxation	(52,218,098)	20,347,346	(55,243,897)	11,229,613
Earning per share - basic & diluted	(4.35)	1.69	(4.60)	0.93



The Share Transfer Books of the Company will be closed from NIL to NIL (both days inclusive). Transfers received at the Hameed Majeed Associates (Pvt.) Ltd., Karachi Chambers, Hasrat Mohani Road, Karachi, at the close of business on NIL will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange.

Thanking you,

Yours faithfully,

For **NADEEM TEXTILE MILLS LTD.**,

  
For **NADEEM TEXTILE MILLS LTD.**  
Company Secretary.

C.C. to :       Securities and Exchange Commission of Pakistan,  
                  NIC Building, 63 Jinnah Avenue,  
                  Blue Area,  
                  Islamabad-44000.