

NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi

Phones: (92-21) 35220481 – 88, Fax: (92-21) 35220495 – 96

E-Mail: info@nadeem.com.pk

Ref : N-1105/2015

6th October, 2015

The General Manager,
Karachi Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax No. 021-111-573-329

Sub : **FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2015**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 6th October, 2015 at 4 : 30 p.m. recommended the following :

i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30th June, 2015 @ Rs.NIL per share i.e NIL %. This is in addition to Interim Dividend(s) already paid at Rs.Nil per share i.e. Nil %.

AND / OR

ii) **BONUS ISSUE**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil Share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @Nil%.

AND / OR

iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share. The entitlement of right shares being declared simultaneously will be /will not be applicable on Bonus Shares as declared above.

AND / OR

iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

AND / OR

v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are as follows:

| | Note | Jun-15 RUPEES | Jun-14 RUPEES |
|---------------------------------------|------|------------------------|------------------------|
| Sales-net | 23 | 5,224,533,979 | 5,620,594,591 |
| Cost of Sales | 24 | <u>(5,021,581,671)</u> | <u>(5,282,539,289)</u> |
| Gross Profit | | 202,952,308 | 338,055,302 |
| Administrative expenses | 25 | <u>(83,755,026)</u> | <u>(83,399,899)</u> |
| Distribution costs | 26 | <u>(58,104,535)</u> | <u>(60,840,288)</u> |
| | | <u>(141,859,561)</u> | <u>(144,240,187)</u> |
| | | 61,092,746 | 193,815,115 |
| Other Operating (loss)/income | 27 | <u>(13,268,818)</u> | <u>46,922,244</u> |
| Other Charges | 28 | - | (9,181,167) |
| Financial cost | 29 | <u>(114,818,533)</u> | <u>(149,040,760)</u> |
| | | <u>(128,087,351)</u> | <u>(111,299,683)</u> |
| <i>Profit before taxation</i> | | <i>(66,994,605)</i> | <i>82,515,432</i> |
| Taxation | 30 | <u>(21,016,303)</u> | <u>(25,982,242)</u> |
| Profit after taxation | | <u>(88,010,907)</u> | <u>56,533,190</u> |
| Earning per share - basic and diluted | 31 | <u>(7.33)</u> | <u>4.71</u> |

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The Annual General Meeting of the Company will be held on 30th October, 2015 at 5 :00 p.m. at 801-804, 8th Floor, Lakson Square Building No.3, Block-A, Sarwar Shaheed Road, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 22nd October, 2015.

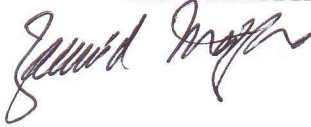
The Share Transfer Books of the Company will be closed from 23-10-2015 to 30-10-2015 (both days inclusive). Transfers received at the Hameed Majeed Associates (Pvt.) Ltd., Karachi Chambers, Hasrat Mohani Road, Karachi, at the close of business on 22-10-2015 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Thanking you,

Yours faithfully,

For **NADEEM TEXTILE MILLS LTD.,**



C.C. to : Securities and Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue,
Blue Area,
Islamabad-44000.