

NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi

Phones: (92-21) 5220481 – 88, Fax: (92-21) 5220495 – 96

E-Mail: info@nadeem.com.pk

Ref : N-1105/2014

27th October, 2014

The General Manager,
Karachi Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax No. 021-111-573-329

Sub : **FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Monday 27th October, 2014 at 4:30 p.m. at 801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following :

i) **CASH DIVIDEND**

An interim Cash Dividend for the quarter ended 30th September, 2014 at Rs. NIL per share i.e NIL %. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %. **AND / OR**

ii) **BONUS ISSUE**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of Nil share(s) for every Nil Share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @Nil%.

AND / OR

iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs.Nil per share in proportion of Nil share(s) for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

AND / OR

v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are as follows:

	Sep-14 RUPEES	Sep-13 RUPEES
Sales - net	1,611,614,238	1,628,056,278
Cost of Sales and services	(1,513,912,547)	(1,451,075,092)
Gross Profit	97,701,691	176,981,186
Administrative expenses	(21,180,867)	(21,863,602)
Distribution cost	(15,827,802)	(7,439,810)
	(37,008,669)	(29,303,412)
	60,693,022	147,677,774
Other operating income	93,830	960,225
Other charges	(23,291,401)	(21,826,730)
Finance cost	(21,129,193)	(24,304,552)
	(44,326,764)	(45,171,057)
Profit before taxation	16,366,258	102,506,717
Taxation: Current Tax	(15,907,223)	(13,527,442)
Deferred tax	8,658,698	4,558,227
	(7,248,525)	(8,969,215)
Profit after taxation	9,117,733	93,537,502
Earnings per share	0.76	7.79

