

# NADEEM TEXTILE MILLS LIMITED

801-804, 8<sup>th</sup> Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi

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Ref : N-1105/2013

31<sup>st</sup> October, 2013

The General Manager,  
Karachi Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

**Fax No. 021-111-573-329**

Sub : **FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> SEPTEMBER, 2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 31<sup>st</sup> October, 2013 at 11:00 a.m. at 801-804, 8<sup>th</sup> Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following :

i) **CASH DIVIDEND**

An interim Cash Dividend for the quarter ended 30<sup>th</sup> September, 2013 at Rs. NIL per share i.e NIL %. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %. **AND / OR**

ii) **BONUS ISSUE**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of Nil share(s) for every Nil Share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @Nil%.

**AND / OR**

iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs.Nil per share in proportion of Nil share(s) for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND / OR**

iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION** **NIL**

**AND / OR**

v) **ANY OTHER PRICE-SENSITIVE INFORMATION** **NIL**

The financial results of the Company are as follows:

	Sep-2013 RUPEES	Sep-2012 RUPEES
Sales - net	1,628,056,278	911,576,167
Cost of Sales	(1,451,075,092)	(852,113,832)
<b>Gross Profit</b>	176,981,186	59,462,335
Administrative expenses	(21,863,602)	(13,479,261)
Distribution cost	(7,439,810)	(4,868,923)
	(29,303,412)	(18,348,184)
	147,677,774	41,114,151
Other operating income	960,225	190,129
Other charges	(21,826,730)	(7,532,937)
Finance cost	(24,304,552)	(16,703,113)
	(45,171,057)	(24,045,921)
Profit before taxation	102,506,717	17,068,230
Taxation: Current Tax	(13,527,442)	(7,259,271)
Deferred tax	4,558,777	(1,726,794)
	(8,969,215)	(8,986,065)
Profit after taxation	93,537,502	8,082,165
Earning per share	7.79	0.67

