

NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi

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Ref : N-1105/2013

30th September, 2013

The General Manager,
Karachi Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax No. 021-111-573-329

Sub : **FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2013**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 30th September, 2013 at 4 : 00 p.m. recommended the following :

i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30th June, 2013 @ Rs.NIL per share i.e NIL %. This is in addition to Interim Dividend(s) already paid at Rs.Nil per share i.e. Nil %.

AND / OR

ii) **BONUS ISSUE**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil Share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @Nil%.

AND / OR

iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share. The entitlement of right shares being declared simultaneously will be /will not be applicable on Bonus Shares as declared above.

AND / OR

iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

AND / OR

v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are as follows:

| | Note | Jun-13 RUPEES | Jun-12 RUPEES |
|---------------------------------------------|------|------------------|------------------|
| Sales-net | 21 | 4,322,718,024 | 3,316,501,821 |
| Cost of Sales | 22 | (4,007,983,172) | (3,060,033,353) |
| Gross Profit | | 314,734,852 | 256,468,468 |
| Administrative expenses | 23 | (52,743,727) | (37,705,163) |
| Distribution costs | 24 | (26,061,510) | (21,364,467) |
| | | (78,805,237) | (59,069,630) |
| | | 235,929,615 | 197,398,838 |
| Other Operating income | 25 | 1,757,956 | 1,457,442 |
| Other Charges | 26 | (21,827,381) | (20,594,219) |
| Financial cost | 27 | (101,381,007) | (124,959,540) |
| | | (121,450,432) | (144,096,317) |
| Profit before taxation | | 114,479,183 | 53,302,521 |
| Taxation | 28 | (41,780,344) | (48,024,042) |
| Profit after taxation | | 72,698,839 | 5,278,479 |
| Earning per share - basic and diluted (Rs.) | 29 | 6.05 | 0.44 |

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