

NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi
 Phones: (92-21) 35220481 - 88, Fax: (92-21) 35220495 - 96
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Ref: N-1105/2013
 22nd February, 2013

The General Manager,
 Karachi Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi.

Fax No. 021-111-573-329

Sub: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST DECEMBER, 2012**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 22nd February, 2013 at 4:45 p.m. at 801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following:

- | | | | |
|------|---|-----------------|------------|
| i) | CASH DIVIDEND | | NIL |
| | | AND / OR | |
| ii) | BONUS ISSUE | | NIL |
| | | AND / OR | |
| iii) | RIGHT SHARES | | NIL |
| | | AND / OR | |
| iv) | ANY OTHER ENTITLEMENT / CORPORATE ACTION | | NIL |
| | | AND / OR | |
| v) | ANY OTHER PRICE-SENSITIVE INFORMATION | | NIL |

The financial results of the Company are as follows:

	For the half year ended		For the quarter ended	
	31-12-12 RUPEES	31-12-11 RUPEES	31-12-12 RUPEES	31-12-11 RUPEES
Sales - Net	1,996,170,338	1,405,378,161	1,084,594,171	761,354,912
Cost of sales	(1,861,835,564)	(1,300,539,054)	(1,009,721,732)	(650,723,776)
Gross Profit	134,334,774	104,839,107	74,872,439	110,631,136
Operating expenses				
Administrative expenses	(26,134,431)	(17,100,817)	(12,655,170)	(8,923,311)
Distribution costs	(11,500,989)	(10,209,404)	(6,632,066)	(4,803,547)
Other income	734,208	48,432	544,079	185,215
	(36,901,212)	(27,261,789)	(18,743,157)	(13,541,643)
	97,433,562	77,577,318	56,129,282	97,089,493
Other charges				
Financial cost	(34,571,647)	(49,573,545)	(17,868,534)	(30,413,062)
Other charges	(13,144,494)	(1,550,189)	(5,611,557)	(1,550,189)
Profit before Tax	(47,716,141)	(51,123,734)	(23,480,091)	(31,963,251)
	49,717,421	26,453,584	32,649,191	65,126,242
Taxation				
Current	(19,386,266)	(15,192,528)	(12,126,995)	(7,152,759)
Prior	-	(1,762,519)	-	(1,762,519)
Deferred	(6,833,161)	(6,117,496)	(5,106,367)	(2,197,328)
	(26,219,427)	(23,072,543)	(17,233,362)	(11,112,606)
Profit after tax	23,497,994	3,381,041	15,415,829	54,013,636
Earning per share - basic & diluted	1.96	0.28	1.28	4.50

