

NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi
 Phones: (92-21) 5220481 – 88, Fax: (92-21) 5220495 – 96
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Ref: N-1105/2011

27th October, 2011

The General Manager,
 Karachi Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi.

Fax No. 021-111-573-329

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
Date:.....	27/10/2011
Received at:.....	12:40 Initial:.....
Announcement at:.....	12:41 Initial:.....

Sub : **FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 27th October, 2011 at 9 : 30 a.m. at 801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following :

i) **CASH DIVIDEND**

An interim Cash Dividend for the quarter ended 30th September, 2011 at Rs.NIL per share i.e NIL %. This is in addition to Interim Dividend(s) already paid at Rs.Nil per share i.e. Nil %.

AND / OR

ii) **BONUS ISSUE**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of Nil share(s) for every Nil Share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @Nil%.

AND / OR

iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs.Nil per share in proportion of Nil share(s) for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

AND / OR

v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are as follows:

	Sep-11 RUPEES	Sep-10 RUPEES
Sales - net	644,023,249	843,726,213
Cost of Sales	649,815,278	631,934,902
Gross Profit	(5,792,029)	211,791,311
Administrative expenses	8,177,506	7,346,234
Selling and Distribution expenses	5,405,857	9,126,817
Operating Profit/(loss)	13,583,363	16,473,051
Other Income/(Loss)	(19,375,392)	195,318,260
	(136,783)	3,143,846
	(19,512,175)	198,462,106
Financial cost	19,160,483	10,323,748
Workers' Welfare Fund	-	666,661
Workers' P.P. Fund	-	9,406,918
	19,160,483	20,397,327

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