

NADEEM TEXTILE MILLS LIMITED

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Ref : S-1105/2011

26th September, 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax No. 021-111-573-329

Sub : **FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2011**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 26th September, 2011 at 3 : 30 p.m. recommended the following :

i) **CASH DIVIDEND**

A final Cash Dividend for the year ended 30th June, 2011 @ Rs.NIL per share i.e NIL %. This is in addition to Interim Dividend(s) already paid at Rs.Nil per share i.e. Nil %.

AND / OR

ii) **BONUS ISSUE**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil share(s) for every Nil Share(s) held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @Nil%.

AND / OR

iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs.Nil per share in proportion of Nil share(s) for every Nil share. The entitlement of right shares being declared simultaneously will be /will not be applicable on Bonus Shares as declared above.

AND / OR

iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

AND / OR

v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

NIL

The financial results of the Company are as follows:

	Note	Jun-11 RUPEES	Jun-10 RUPEES
Sales-net	21	3,668,883,661	2,629,106,636
Cost of Sales	22	(3,438,715,465)	(2,244,275,417)
Gross Profit		230,168,196	384,831,219
Administrative expenses	23	(32,487,799)	(31,240,502)
Distribution costs	24	(26,032,920)	(18,986,555)
		(58,520,719)	(50,227,057)
		171,647,477	334,604,162
Other Operating income / (loss)	25	3,133,991	904,646
Other Charges	26	(5,177,349)	(20,534,678)
Financial cost	27	(117,971,935)	(103,980,250)
		(120,015,293)	(123,610,282)
Profit before taxation		51,632,184	210,993,880
Taxation	28	(22,600,087)	(27,119,344)
Profit after taxation		29,032,097	183,874,536
Earning per share - basic and diluted	29	2.42	15.30