

NADEEM TEXTILE MILLS LIMITED

801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi.
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Ref: N-1105/2011

27th April, 2011

The General Manager,
 Karachi Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi. Fax No. 111-573-329

Sub: **FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 31ST MARCH, 2011**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on 27th April, 2011 at 6:00 p.m. at 801-804, 8th Floor, Lakson Square Building No.3, Block-A, Sarwar Shaheed Road, Karachi, recommended the following:

i) **CASH DIVIDEND**

An Interim Cash Dividend for the 3rd Quarter ended 31st March, 2011 @ Nil per share i.e Nil %. This is in addition to Interim Dividend already paid at Nil per share i.e. Nil %.

ii) **BONUS ISSUE**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of Nil shares for every Nil Share held i.e. Nil %. This is an addition to the Interim Bonus Shares issued Nil %. AND/OR

iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Share at Par/at a discount/premium of Rs. Nil per share in proportion of nil share for every Nil share. The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

AND/OR

v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

AND/OR

The financial results (un-audited) of the Company are as follows:

	FOR THE NINE MONTHS ENDED		FOR THE QUARTER ENDED	
	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
	RUPEES	RUPEES	RUPEES	RUPEES
Sales (Net)	2,696,823,916	1,773,671,447	1,070,318,836	656,636,634
Cost of Sales	2,402,961,111	1,593,234,632	959,284,471	564,006,243
Gross Profit	293,862,805	180,436,815	111,034,365	92,630,391
Operating Expenses				
Administrative	23,983,684	20,578,516	6,612,923	8,128,441
Selling & distribution	25,678,215	19,629,146	12,824,934	5,661,066
	49,661,899	40,207,662	19,437,857	13,789,507
Operating Profit	244,200,906	140,229,153	91,596,508	78,840,884
Other Income/ (Charges)	3,001,685	2,415,560	(741,903)	3,710,352
	247,202,591	142,644,713	90,854,605	82,551,236
Other Charges				
Financial	61,585,306	80,439,277	35,891,664	40,376,012
Workers' Welfare Fund	2,168,584	1,181,903	808,387	953,663
Workers' Profit Participation Fund	9,280,864	3,110,272	2,748,147	2,108,761
	73,034,754	84,731,452	39,448,198	43,438,436
Profit before Tax	174,167,836	57,913,261	51,406,406	39,112,800
Taxation				
Current	27,107,302	13,099,604	9,457,552	4,872,931
Prior	(5,181,476)	(95,274)	-	-
Deferred	(11,806,933)	(11,440,711)	4,924,342	7,545,408
	10,118,893	1,563,619	14,381,894	12,418,339
Profit after tax	164,048,944	56,349,642	37,024,512	26,694,461
Earning per share	13.65	4.69	3.08	2.22

