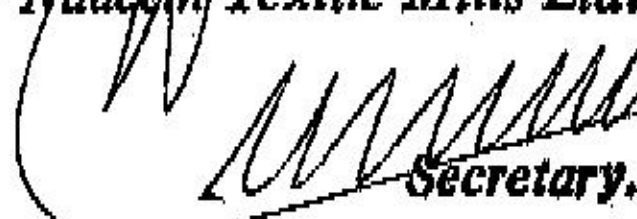


The share transfer books of the company are closed from 22-02-2011 to 28-02-2011 (both days inclusive). Transfers received at the Hameed Majeed Associates (Pvt) Ltd., Karachi Chambers, Hasrat Mohani Road, Karachi. at the close of business on 21-02-2011 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the member of the Exchange.

Thanking you,

Yours faithfully,
For **NADEEM TEXTILE MILLS LTD.**,
For *Nadeem Textile Mills Ltd.*


Secretary.

C.C. to : Securities and Exchange Commission of Pakistan,
NIC Building, Jinnah Avenue,
Blue Area,
Islamabad-44000.
Fax No. 051-9204915

NADEEM TEXTILE MILLS LTD.
801-804, 8th Floor, Lakson Square Building No. 3, Block-A, Sarwar Shaheed Road, Karachi.
Phones: (92-21) 5220481 – 88, Fax: (92-21) 5220495 – 96
E-Mail: info@shadmangroup.com.pk

Ref: N-1105/2011
28th February, 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,

Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax No. 111-573-329

Sub : **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31ST DEC., 2010**

Dear Sir

We have to inform you that the Board Meeting of Directors of our Company in their Meeting held on 28th February, 2011 at 9 : 30 a.m. at 801-804, 8th Floor, Lakson Square Building No.3. Block-A, Sarwar Shaheed Road, Karachi recommended the following:

- | | | | |
|------|---|--------|------------|
| i) | CASH DIVIDEND | | NIL |
| | | AND/OR | |
| ii) | BONUS SHARE | | NIL |
| | | AND/OR | |
| iii) | RIGHT SHARES | | NIL |
| | | AND/OR | |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | | NIL |
| | | AND/OR | |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | | NIL |

The financial results of the Company are as follows :

	FOR THE HALF YEAR ENDED		FOR THE QUARTER ENDED	
	31-12-10	31-12-09	31-12-10	31-12-09
	RUPEES	RUPEES	RUPEES	RUPEES
Sales – Net	1,626,505,080	1,117,034,813	782,778,867	568,815,789
Cost of sales	(1,443,676,640)	(1,029,228,389)	(811,741,738)	(518,596,941)
	182,828,440	87,806,424	(28,962,871)	50,218,848
Operating expenses				
Administrative expenses	(17,370,761)	(12,450,075)	(10,024,527)	(6,438,131)
Selling & distribution expenses	(12,853,281)	(13,968,080)	(3,726,464)	(6,879,289)
Other income / (charges)	3,743,588	(1,294,792)	599,742	(3,332,569)
	(26,480,454)	(27,712,947)	(13,151,249)	(16,649,989)
	156,347,986	60,093,477	(42,114,120)	33,568,859
Other charges				
Financial cost	(25,693,642)	(40,063,265)	(15,369,894)	(24,952,903)
Workers profit participation fund	(6,532,717)	(1,001,511)	2,936,170	(430,798)
Workers Welfare fund	(1,360,197)	(228,240)	(693,536)	(228,240)
	(33,586,556)	(41,293,016)	(13,127,260)	(25,611,941)
	122,761,430	18,800,461	(55,241,380)	7,956,918
Taxation				
Current	(17,649,750)	(8,226,673)	(7,219,260)	(4,696,191)
Prior	5,181,476	95,274	5,181,476	95,274
Deferred	16,731,275	18,986,119	2,014,646	1,713,378
	4,263,001	10,854,720	(23,138)	(2,887,539)
Profit / (Loss) after tax	127,024,431	29,655,181	(55,264,518)	5,069,379
Earnign per share - basic & diluted	10.57	2.47	(4.60)	0.42

