

# NADEEM TEXTILE MILLS LIMITED

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Ref: N-1105/2011

11<sup>th</sup> January, 2011

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi.**

**Fax No. 021-2415763 / 2437560**

Sub : **FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> SEPT., 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Tuesday, the 11<sup>th</sup> January, 2011 at 5 : 00 p.m. recommended the following:

i) **CASH DIVIDEND**

An Interim Cash Dividend for the Quarter ended 30<sup>th</sup> September 2010 @ Nil per share i.e Nil %. This is in addition to Interim Dividend already paid at Nil per share i.e. Nil %.

AND / OR

ii) **BONUS ISSUE**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in the proportion of Nil shares for every Nil Share held i.e. Nil %. This is an addition to the Interim Bonus Shares already issued @ Nil %.

AND / OR

iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Share at Par/at a discount/premium of Rs. Nil per share for every Nil share. The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND / OR

iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND / OR

v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results (un-audited) of the Company are as follows:

	Sep-10 RUPEES	Sep-09 RUPEES
Sales – Net	843,726,213	548,219,024
Cost of Sales	631,934,902	510,631,448
Gross Profit	211,791,311	37,587,576
Administrative expenses	7,346,234	6,011,944
Selling and Distribution expenses	9,126,817	7,088,791
	16,473,051	13,100,735
Operating Profit	195,318,260	24,486,841
Other Income	3,143,846	2,037,777
	198,462,106	26,524,618
Financial cost	10,323,748	15,110,362
Workers' Welfare Fund	666,661	-
Workers' P.P. Fund	9,406,918	570,713
	20,397,327	15,681,075
Profit before taxation	178,064,779	10,843,543
Taxation:		
Current	10,430,490	3,530,482
Deferred	(14,716,629)	(17,824,081)
	(4,286,139)	(14,293,599)
Profit after Taxation	182,350,918	25,137,142
Earning per share	15.18	2.09

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